Bagaria Lalit & Co.
Chartered Accountants

4, Synagogue Street
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INDEPENDENT AUDITORS' REPORT

To the Members of
K. K. EMULSIONS PRIVATE LIMITED

Report on the Financial Statements
We have audited the accompanying financial statements of **K. K. EMULSIONS PRIVATE LIMITED** ("the Company") which comprises the **Balance Sheet as at March 31, 2022**, the **Statement of Profit and Loss** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the **state of affairs** of the Company as at **March 31, 2022**, and **profit** for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the Standalone Financial Statements and Auditor's Report thereon
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this audit report.
Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
When we read the other information included in the Annual Report if we conclude that there is a material misstatement therein, we are required to communicate the matter of those charged with governance

Responsibilities of Management and those charged with governance for the financial statements
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. The provisions of section 197 read with Schedule V of the Act are not applicable to the Company.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

3. Further to our comments in Annexure A, as required by section 143(3) of the Act, we report that:
   a) We have sought and except for the effect of the matter described in the Basis for Qualified Opinion section, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) Except for the effect of the matter described in the Basis for Qualified Opinion section, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c) The standalone financial statements dealt with by this report are in agreement with the books of account;

   d) Except for the effect of the matter described in the Basis for Qualified Opinion section, in our opinion, the aforesaid financial statements comply with Accounting Standard specified under section 133 of the Act;

   e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of section 164(2) of the Act;

   f) As the company has turnover less than Rs. 50 Crores as per latest audited financial statement and has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less than Rs. 25 Crore we are not required to audit the internal financial controls over financial reporting (IFCoFR) of the Company as on 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

      i) the Company has disclosed the impact of pending litigations on its financial position in its financial statements;

      ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March 2022;

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iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2022;

iv) (a) the Management has represented that, to the best of its knowledge and belief, no fund (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) the company has neither declared nor paid any dividend during the year.

For BAGARIA LALIT & CO.
(Chartered Accountants)
Firm Reg. No.323206E

BAGARIA LALIT & CO. Kolkata Chartered Accountants

(LALIT BAGARIA)
Proprietor
Membership No. 057869

Place: Kolkata

Dated:30.08.2022
UDIN: 22057869AVUCCV3873

Annexure A to the Independent Auditors' Report as at March 31, 2022

The Annexure referred to in our report to the members of K. K. ORGANOSYS & POLYMERS PRIVATE LIMITED (the Company') for the year Ended on 31st March 2022. We report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and investment properties and investment property under construction.
(B) The company does not have any intangible assets.

(b) The Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified by the management according to a phased programme designed to cover all the items. In accordance with this programme, a portion of the property, plant and equipment has been physically verified by the management during the year and no material discrepancies have been noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than leasehold land) are held in the name of the Company.

(d) the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us, inventories have been physically verified by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management compared to book records.
(b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate from banks or financial institution on the basis of security of current assets and as such paragraph 3 (ii) (b) of the Order is not reportable for the Company;

(iii) Since the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, paragraph 3 (iii) (a),(b),(c),(d),(e),(f) of the Order is not applicable to the Company;

(iv) The Company has not granted any loans or provided any guarantees or security to the parties covered under section 185 and 186 of the Act.

(v) According to information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules made there under.

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

BAGARIA LALIT & CO. Kolkata Chartered Accountants

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(vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues referred to in sub clause (a) were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

(viii) The Company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The company is not a declared wilful defaulter by any bank or financial institution or other lender.

(c) The company has applied the proceeds of term loans for the purpose for which the loans were obtained.

(d) The company has not utilized funds raised on short term basis for long term purposes.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable to the Company.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x)(b) of the Order is not applicable to the Company.

(xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, the company has not received any whistle-blower complaints during the year.

(xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.

(xiii) In our opinion all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc.

BAGARIA LALIT & CO. Kolkata Chartered Accountants

(Contd....7)

(xiv) (a) The company has internal control system commensurate with the size and nature of its business, however internal audit is not applicable to the company and as such provisions of clause 3(xiv)(a) of the Order are not applicable.

(b) Since internal audit is not applicable to the company provisions of clause 3(xiv)(b) of the Order are not applicable.

(xv) the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) (a) The company is not required and is registered under Section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) The company is a not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,

(d) According to the information and explanations given to us the Group does not have any CIC as part of the Group.

(xvii) The company has not incurred any cash losses in the financial year and in the immediately preceding financial year,

(xviii) There has not been any resignation of the statutory auditors during the year, and such provisions of clause 3(xviii) of the Order are not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) (a) According to the information and explanations given to us, provisions of section 135 of the Companies Act are not applicable to the company and as such provisions of clause 3(xx)(a) of the Order are not applicable.

(b) According to the information and explanations given to us, provisions of section 135 of the Companies Act are not applicable to the company and as such provisions of clause 3(xx)(b) of the Order are not applicable.

(xxi) Since this is audit report on standalone financial statements provisions of clause 3(xxi) of the Order are not applicable.

For BAGARIA LALIT & CO.
(Chartered Accountants)
Firm Reg. No.323206E

BAGARIA LALIT & CO. Kolkata Chartered Accountants

Place: Kolkata

Dated:30.08.2022
UDIN: 22057869AVUCCV3873

(LALIT BAGARIA)
Proprietor
Membership No. 057869

K. K. EMULSIONS PRIVATE LIMITED
CIN : U24100WB2012PTC187541
Balance Sheet as at 31st March 2022

Particulars	Note No	Figures at the end of current reporting period	Figures at the end of previous reporting period
		Rupees in Hundred	Rupees in Hundred
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	1,72,550	1,72,550
Reserves and Surplus	4	95,879	45,128
Non-Current Liabilities			
Non Current Borrowings (Secured)	5	66,412	39,002
Non Current Borrowings (Unsecured)	6	55,983	42,000
Current Liabilities			
Current Borrowings	7	2,87,023	2,58,250
Trade Payables	8	6,39,085	4,53,401
Other Current Liabilities	9	22,186	16,351
Current Provisions	10	61,509	38,055
Total		14,00,628	10,64,737
II.Assets			
Non Current Assets			
Property,Plant & Equipments	11	1,42,192	1,59,191
Deffered Tax Assets	12	2,677	2,095
Non Current Loan & Advances	13	5,645	5,142
Current assets			
Inventories	14	3,44,956	2,46,243
Trade Recievables	15	7,67,950	5,60,169
Cash and Cash Equivalents	16	66,801	59,338
Current Loans and Advances	17	66,162	29,532
Other Current Assets	18	4,246	3,027
Total		14,00,628	10,64,737
Summary of significant accounting policies	2.1		
The accompanying notes are an integral part of the financial statements	3-39	-	-

As per our report of even date
for Bagaria Lalit & Co.
Chartered Accountants
Firm Reg. No. 323206E

(Lalit Bagaria)
Proprietor
M.No.057869

Place: Kolkata
Dated: The 30th day of August 2022

BAGARIA LALIT & CO. Kolkata Chartered Accountants

for and on behalf of Board
K.K. EMULSIONS PRIVATE LIMITED
Managing Director
Kamal Kumar Dugar
(DIN : 01151900)

For K. K. EMULSIONS PVT. LTD.
Director
Mohan Lal Dugar
(DIN : 06405717)

K. K. EMULSIONS PRIVATE LIMITED

CIN : U24100WB2012PTC187541

Statement of Profit and Loss for the year ended 31st March 2022

	Particulars	Note No	Figures for the current reporting period	Figures for the previous reporting period
			Rupees in Hundred	Rupees in Hundred
I.	Revenue From Operation	19	37,63,695	20,33,837
II.	Other Income	20	10,352	1,814
III.	**Total Revenue(I+II)**		37,74,048	20,35,651
IV.	*Expenses:*			
	Purchase of Raw Materials	21	34,35,129	17,70,557
	(Increase)/decrease in invetories	22	(98,713)	(1,24,237)
	Employee Benefit Expense	23	33,990	29,505
	Finance Costs	24	26,574	32,282
	Depreciation and amortization expense		23,479	26,399
	Other expenses	25	2,62,709	2,22,352
	Total Expenses		36,83,168	19,56,857
V.	Profit before exceptional and extraordinary items and tax (III - IV)		90,879	78,794
VI.	Tax expense:			
	Current tax for the year		23,454	20,800
	Current tax for earlier year		-	-
	Deferred Tax Liability/(Assets)		(582)	(976)
VII.	Profit/(Loss) for the period from the continuing operations (V-VI)		68,007	58,971
VIII.	Earning per equity share:			
	Basic	26	3.94	4.90
	Summary of significant accounting policies	2.1		
	The accompanying notes are an integral part of the financial statements	3-39		

As per our report of even date
for Bagaria Lalit & Co.
Chartered Accountants
Firm Reg. No. 323206E

BAGARIA LALIT & CO. Kolkata Chartered Accountants

(Lalit Bagaria)
Proprietor
Membership No: 057869

Place: Kolkata
Dated: The 30th day of August 2022

for and on behalf of Board
K.K. EMULSIONS PRIVATE LIMITED
Managing Director
Kamal Kumar Dugar
(DIN : 01151900)

For K. K. EMULSIONS PVT. LTD.
Director
Mohan Lal Dugar
(DIN : 06405717)

K. K. EMULSIONS PRIVATE LIMITED

CIN : U24100WB2012PTC187541

Cash Flow Statement for the year ended 31st March 2022

Sr. No.	PARTICULARS	31st March 2022 Amount(Rs.)	31st March 2021 Amount(Rs.)
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Profit After Tax	68,007	58,971
	Adjustments for:		
	Depreciation and Ammortisation	23,479	26,399
	Interest and Finance Charges	26,574	32,282
	Interest Income	(10,352)	(1,814)
	Operating Profit before working capital changes	1,07,707	1,15,837
	Adjustments for:		
	(Increase)/ Decrease in Inventories	(98,713)	(1,24,237)
	(Increase)/ Decrease in Trade Receivables	(2,07,780)	(1,77,949)
	(Increase)/ Decrease in Loans & Advances	(13,572)	162
	(Increase)/ Decrease in Other Current Assets	(1,220)	(1,638)
	(Decrease)/ Increase in Short Term Borrowings	28,773	20,936
	(Decrease)/ Increase in Trade Payables	1,85,684	2,52,707
	(Decrease)/ Increase in Other Current Liabilities	5,835	7,280
	(Decrease)/ Increase in Provisions	-	5,355
	Cash generated from operations	6,715	98,453
	Provision for Taxes (net of taxes paid)	(186)	(2,306)
	Net Cash from Operating Activities (A)	6,529	96,148
B.	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchases of Fixed Assets/Capital Work in Progress	(6,480)	(12,505)
	(Increase)/ Decrease in Long Loans & Advances	(502)	(1,373)
	Interest Income	10,352	1,814
	Net Cash Generated (used) in Investing Activities (B)	3,370	(12,064)
C.	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Interest and Finance Charges	(26,574)	(32,282)
	(Decrease)/ Increase in Long Term Borrowings	41,393	(5,631)
	Proceeds from Share Capital & Premium	-	53,550
	Utilisation of Reserve & Surplus for Issue of Bonus Shares	-	(53,550)
	Dividend & Dividend Distribution Tax	(17,255)	(17,255)
	Net Cash from Financing Activities (C)	(2,436)	(55,168)
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	**7,463**	**28,916**
	Opening Cash and Cash Equivalents	59,338	30,422
	Closing Cash and Cash Equivalents	66,801	59,338
		7,463	**28,916**
		-	-

As per our report of even date

for Bagaria Lalit & Co.
Chartered Accountants
Firm Reg. No. 323206E

(Lalit Bagaria)
Proprietor
Membership No.: 057869

BAGARIA LALIT & CO. Kolkata Chartered Accountants

Place: Kolkata
Dated: The 30th day of August 2022

for and on behalf of Board
K. K. EMULSIONS PRIVATE LIMITED

K.K. EMULSIONS PRIVATE LIMITED

Kamal Kumar Dugar
Kamal Kumar Dugar ...ging Director
(DIN : 01151900)

For K. K. EMULSIONS PVT. LTD.

Mohan Lal Dugar
Mohan Lal Dugar
(DIN : 06405717)
Director

1 Corporate Information

K. K. Emulsions Private Limited is a private limited company incorporated under the provisions of the Companies Act,1956.

2 Basis of preparation of financial statements

The Financial Statements are prepared in accordance with the Generally Accepted Accounting Principles under the historical cost convention on accrual basis. Generally Accepted Accounting Principles (GAAP) comprises mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.Accounting policies have been consistently applied except where a newly issued accounting standardis initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.1 Summary of Significant Accounting Policies

a. Change in Accounting Policy

Presentation & Disclosure in financial statements

From the year ended 31.03.2015 onwards the Schedule III notified under the Companies Act 2013, has become applicable to the Company, for preparation and presentation of its financial statements.The adoption of Schedule III does not impact recognition and measurement principles followed for preparation of financial statements by the company. However, it has significant impact on presentation & disclosures made in the financial statements.The company has also reclassified the previous year's figures in accordance with the said requirements.

b. Use of estimates

The preparation of the financial statements in the conformity with the GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c. Property, Plant & Equipments

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses,if any. The cost comprises purchase price, borrowing costs if capitaliztion criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is addded to its book value only if it increases the future benefits from the existing assetbeyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure of cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derocgnition of fixed assets are measured as difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

d. Depreciation

Depreciation on fixed assets is charged on written down value method as per useful life prescribed under schedule II of the Companies Act 2013. Any Addition or extension to an existing asset which is of capital nature and which becomes an integral part of the existing asset is depreciated over the remaining useful life of that asset. When assets are disposed or discarded, their cost and accumulated depreciation are removed from the financial statements.

BAGARIA LALIT & CO. Kolkata Chartered Accountants

e. Impairment of assets

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any impairment exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's(CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset,unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets.Where the carrying amount af an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

After impairmemt, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporing date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the company estimates the asset's or cash-generating unit's recoverable. amount. A previously recognized impairment loss is recversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the amount of the asset does not exceed it's recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revalution increase.

f. Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition , construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

g. Government Grants & Subsidies

As per the provisions of AS-12 Grants & Subsidies from the Government are recognised when there is reasonable assurance that
i) the company will comply with the conditions attached to them and

ii) the grant/subsidy relates to revenue,it is recognised as income on systematic basis in the statement of Profit & loss over the periods necessary to match them with the related cost which they arte intended to compensate.Where the grant relates to an asset,it is recognised as deferred income and released to income in equal amounts over the expected useful life of the related asset.

h. Investments

As per the provisions of AS 13 investments which are readily relisable and intended to be held for not more than one year from the date on which such investments are made,are classifed as current investments. All other investments are classified as Long Term Investments/Non Current Investments.

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i. Inventories

1) Stock of traded goods are valued at lower of Cost and Net Realisable Value. Cost includes purchase price and any other expenses directly attributable to the product.
2) Stock of raw-materials are valued at lower of Cost and Net Realisable Value. Cost includes purchase price and any other expenses directly attributable to the product.
3) Stock of Semi, Finished Goods, Scrap are valued at lower of Cost and Net Realisable Value. Cost includes purchase price and any other expenses directly attributable to the product.
4) Stock of Packing Materials are valued at lower of Cost and Net Realisable Value. Cost includes purchase price and any other expenses directly attributable to the product.

j. Revenue recognition

Revenue is recognised to the extent that it is probable the the economic benefits will flow to the company and revenue can be reliably measured. The provisions of AS -9 are complied to the extent applicable to the company.

Sale of Goods

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects sales tax and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company and are not included in revenue.

k. Employee benefits

Short Term employee benefits are recognised as an expenses in th Profit & Loss Account of the year in which the related service is rendered.No post retirement benefits are payable by the company to its employees due to non applicability of relevant statutory legislations.provisions of AS 15 have been complied with to the extent applicable to company.

l. Income Tax

As per the provisions of AS 22 tax expense comprises current & deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act,1961.The tax rate & tax laws used to compute the amoount are those that are enacted or substantively enacted at the reporting date.

Defferred Tax is recognized, on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Where there is unabosorbed depreciation or carry forward lossess, deffered tax assets are recognized if there is virtual certainity that sufficient future taxable income will be available against which such assets can be realised. Other deffered tax assets are recognised only to the extent there is reasonable certainity of realization in future. Such assets are reviewed at each Balance Sheet date to reassess realisation.

m. Earning per share

In accordance with the provisions of AS 20 basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders.

n. Share Issue Expenses

In accordance with the provisions of AS 26 preliminary expenses / share issue expenses have been written off in the year of its incurring.

o. Contingencies

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

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Notes to the financial statements for the period ended 31st March 2022

Note No.		Figures for the current reporting period in hundred	Figures for the previous reporting period in hundred

3	**Share Capital**	Rs.	Rs.
	Authorised Share capital 2000000(previous year 2000000) Equity Shares of Rs 10 each	2,00,000	2,00,000
	Issued, subscribed & fully paid share capital 1725500(previous year 1725500) Equity Shares of Rs 10 each (Out of above 535500 Equity Shares of Rs.10/- each has been issued as bonus shares)	1,72,550	1,72,550
	Total	**1,72,550**	**1,72,550**

3(a)	**Reconciliation of the shares outstanding at beginning & at end of the reporting period**	No.	No.
	Equity Shares:		
	Balance as at the beginning of the year	17,25,500	11,90,000
	Add: Addition during the year	-	5,35,500
	Less: Deletion during the year	-	-
	Balance as at the end of the year	17,25,500	17,25,500
	Total	**17,25,500**	**17,25,500**

3(b)	**Details of sharesholdersholding more than 5 % shares in the company**	**No & Percentage**		**No & Percentage**	
	Equity Shares:				
	Name of shareholder				
	Kamal Kumar Dugar	690200	40%	690200	40%
	Mohan Lal Dugar	517650	30%	517650	30%
	Suraj Dugar	517650	30%	517650	30%
	Total	**1725500**	**100%**	**1725500**	**100%**

3(c)	**Details of promoters share holding in the company**		**No & Percentage**		**No & Percentage**	
	Equity Shares:					
	Name of shareholder	**(%) Change**				
	1) Kamal Kumar Dugar	NIL	690200	40%	690200	40%
	2) Mohan Lal Dugar	NIL	517650	30%	517650	30%
	3) Suraj Dugar	NIL	517650	30%	517650	30%
	Total		**1725500**	**100%**	**1725500**	**100%**

3(d)	**Rights Attached to the Shares** **Equity Shares:** Each holder of Equity share is entitled to one vote per share and entitled to dividend, if declared.

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Notes to the financial statements for the period ended 31st March 2022

Note No.		Figures for the current reporting period in hundred	Figures for the previous reporting period in hundred
		Rs.	Rs.
4	**Reserves and Surplus**		
	(a) Securities Premium		
	Balance as per last financial statements	-	10,000
	Less : Utilised for issue of Bonus Shares	-	10,000
		-	-
	(b)Surplus/(Deficit) in the Statement of Profit & Loss		
	Balance as per last financial statements	45,128	46,962
	Add:Profit/((Loss) for the year	68,007	58,971
	Less : Utilised for issue of Bonus Shares	-	43,550
	Less : Proposed Dividend	17,255	17,255
	Net Surplus/(Deficit) in the Statement of Profit & Loss	95,879	45,128
	Total	**95,879**	**45,128**

5	**Non Current Borrowings (Secured)**		
	Term Loan From South Indian Bank (Secured)	39,002	39,002
	(Secured against hypothecation of entire current assets of the company (present and future) as primary security and Equtable Mortgage of Industrial Lands held in name of 1) Company and 2) Relative of Directors and Fixed Deposit of Rs. 23.32 lacs including interest as collateral security)		
	Term Loan From South Indian Bank - ECLGS (Secured)	27,410	-
	(Secured against hypothecation of entire current assets of the company (present and future) as primary security and Equtable Mortgage of Industrial Lands held in name of 1) Company and 2) Relative of Directors and Fixed Deposit of Rs. 23.32 lacs including interest as collateral security)		
	Total	**66,412**	**39,002**

6	**Non Current Borrowings (Unsecured, bearing Interest)**		
	Term Loan From South Indian Bank (Unsecured)	23,333	42,000
	Term Loan From ICICI Bank (Unsecured)	32,650	-
	Total	**55,983**	**42,000**

7	**Current Borrowings(bearing interest)**		
	Loans repayble on demand-Cash Credit(From Banks, secured)	2,60,416	1,96,619
	(Secured against hypothecation of entire current assets of the company (present and future) as primary security and Equtable Mortgage of Industrial Lands held in name of 1) Company and 2) Relative of Directors and Fixed Deposit of Rs. 23.32 lacs including interest as collateral security)		
	Current maturity of Long Term Borrowings(Secured)		
	Term Loan From South Indian Bank	-	42,504
	Car Loan From Hdfc Bank (secured against Car)	590	5,127
	Current maturity of Long Term Borrowings(unsecured)		
	Term Loan From ICICI Bank (Unsecured)	7,350	-
	Term Loan From South Indian Bank (Unsecured)	18,667	14,000
	Total	**2,87,023**	**2,58,250**

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Notes to the financial statements for the period ended 31st March 2022

Note No.		Figures for the current reporting period in hundred	Figures for the previous reporting period in hundred
8	**Trade Payables**		
	Creditors for Goods	6,39,085	4,53,401
	Total	**6,39,085**	**4,53,401**
9	**Other Current Liabilities**		
	Advance Received From Customers	121	1,883
	Other Payables		
	Creditors for Expenses,Services & Other Finance	22,065	14,468
	Total	**22,186**	**16,351**
10	**Current provisions**		
	Provision for Income Tax	44,254	20,800
	Provision for Proposed Dividend	17,255	17,255
	Total	**61,509**	**38,055**
11	**Property,Plant & Equipments**		
	Tangible Assets (As per separate sheet attached)		
	GROSS BLOCK	2,73,565	2,67,085
	Less: Accumulated Depreciation	1,31,373	1,07,895
	NET BLOCK	1,42,192	1,59,191
	Total	**1,42,192**	**1,59,191**
12	**Deffered Tax Assets**		
	Tax impact of Fixed Asset as per IT Rs.15282829/-(P.Y.16751549/-) & as per Accounts Rs.14219203/-(P.Y.15919088/-)=Rs. 1063626/-(P.Y. 832461/-).	2,677	2,095
13	**Non Current Loan & Advances**		
	Security Deposit with West Bengal VAT Department	250	250
	Security Deposit with WBSEDCL	2,126	2,059
	Security Deposit Against Rent	1,807	1,807
	Prepaid Pollution License Expenses	274	594
	Prepaid Insurance Expenses	900	-
	Prepaid Motor Car Expenses	288	433
	Total	**5,645**	**5,142**
14	**Inventories**		
	a) Stock of Raw Materials	1,58,220	1,46,424
	b) Stock of Packing Materials	10,818	5,087
	c) Stock of Finished Goods	1,75,918	94,732
	Total	**3,44,956**	**2,46,243**

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K. K. EMULSIONS PRIVATE LIMITED

Notes to the financial statements for the period ended 31st March 2022

Note No.		Figures for the current reporting period in hundred	Figures for the previous reporting period in hundred
15	**Trade Recievables**		
	Debts (Unsecured, Considered Good)	7,67,950	5,60,169
	Total	**7,67,950**	**5,60,169**
16	**Cash and cash equivalents**		
	Balances with banks:		
	In Current Accounts	43,027	38,262
	Other Bank balances:		
	Deposits with original maturity for less than 12 months(under lien)	20,000	20,000
	Cash on hand	3,773	1,076
	Total	**66,801**	**59,338**
17	**Current Loans and Advances**		
	Others		
	Advance to Parties	6,284	1,922
	Advance to Staff	2,513	2,000
	Duties & Taxes	12,357	3,660
	Tax Deducted at Source(F.Y.21-22)	1,263	-
	Tax Collected at Source(F.Y.21-22)	795	-
	Advance Tax (F.Y.21-22)	21,000	-
	Tax Deducted at Source(F.Y.20-21)	125	125
	Tax Collected at Source(F.Y.20-21)	824	824
	Advance Tax (F.Y.20-21)	21,000	21,000
	Total	**66,162**	**29,532**
18	**Other current assets**		
	Accrued Interest on Fixed Deposits(less than 12 months)	4,246	3,027
	Total	**4,246**	**3,027**
19	**Revenue from Operations**		
	Sales	37,63,695	20,33,837
	Total	**37,63,695**	**20,33,837**
20	**Other Income**		
	Interest on Fixed Deposit	1,355	1,638
	Interest on Security Deposit	84	-
	Duty Drawback	414	175
	Subsidy Received From West Bengal Government	8,499	-
	Total	**10,352**	**1,814**

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K. K. EMULSIONS PRIVATE LIMITED

Notes to the financial statements for the period ended 31st March 2022

Note No.		Figures for the current reporting period in hundred	Figures for the previous reporting period in hundred
21	**Purchases of Raw-Material**		
	Purchase of Raw-Materials	34,35,129	17,70,557
	Total	**34,35,129**	**17,70,557**
22	**(Increase)/decrease in Stock**		
	Inventories at the end of the year	3,44,956	2,46,243
	Inventories at the beginning of the year	2,46,243	1,22,006
	Total	**(98,713)**	**(1,24,237)**
23	**Employee Benefit Expenses**		
	Wages & Bonus - Factory	21,631	19,541
	Salary & Bonus - Office	9,612	7,774
	Employees State Insurance	709	614
	Staff welfare	2,038	1,576
	Total	**33,990**	**29,505**
24	**Finance Costs**		
	Bank Charges	934	814
	Interest to Others	770	-
	Interest on Car Loan	207	647
	Interest to Bank	13,909	14,250
	Loan Processing Charges	1,172	1,951
	LC Charges	151	201
	Interest on Term Loan	9,432	14,419
	Total	**26,574**	**32,282**
25	**Other Expenses**		
	Direct Expenses :-		
	- Carriage Inward	1,34,778	1,07,041
	- Electricity Charges(Factory)	11,565	9,740
	- Fuel Charges	22,346	17,340
	- Factory Rent	3,614	3,614
	- Consumption of Store & spares parts	2,179	3,589
	Administrative & Other Expenses :-	-	-
	Auditor's Remuneration - Statutory Audit Fee	400	300
	Auditor's Remuneration - Tax Audit Fee	200	100
	Brokerage & Commission Charges	10,899	10,699
	Carriage Outward	24,350	20,957
	Conveyance	1,707	1,708
	Computer Exp	236	311
	Coolie & Cartage	1,422	688
	Clearing & Forwarding Charges	139	185
	Director's Remuneration	25,200	18,000
	(Contd...)		

BAGARIA LALIT & CO. Kolkata Chartered Accountants

K. K. EMULSIONS PRIVATE LIMITED

Notes to the financial statements for the period ended 31st March 2022

Note No.		Figures for the current reporting period in hundred	Figures for the previous reporting period in hundred
25	(Contd...)		
	Discount Allowed	929	1,437
	Filing Fees	18	501
	Fire Refiling Charge	92	285
	Insurance Charges	7,981	2,960
	Legal & Professional Charges	2,177	4,262
	Loss on Exchage Rate Fluctuation	24	183
	Licence Expenses	352	424
	Membership Fees	623	333
	Miscelleneous Expenses	1,414	2,902
	Motor car Expenses	864	776
	Packaging Charges	2,125	1,725
	Postage & Courier	131	183
	Printing & Stationery	465	442
	Professional Tax	25	25
	Repairs & Maintanance	1,997	2,415
	GST & Other Taxes for Earlier Year	38	332
	Sales Promotion	2,513	6,603
	Supervision Charges	-	900
	Sample Testing Charge	-	272
	Telephone Expenses	172	203
	Travelling Expenses	1,735	915
	Total	**2,62,709**	**2,22,352**

26	**Earning per share (EPS)**		
	i)Profit /(loss) after tax in Rupees	68,00,667	58,97,067
	ii)Number of equity shares	17,25,500	17,25,500
	EPS {(i)/(ii)}	**3.94**	**4.90**

27	**Related Party Transactions**		
	Key Managerial Person :	**Sales**	
	K.K. Polyfilms & Adhesives LLP-Director Related Concern	22,414	16,477
	Kamal Enterprises-Director Related Concern	-	9,899
	K.K. Enterprises-Director Related Concern	472	2,163
		Interest On Loan	
	Suraj Dugar-Director	461	-
	Kamal Kumar Dugar-Director	306	-
		Factory Rent	
	Anjana Dugar-Director's Wife	3,614	3,614
		Security Deposit	
	Anjana Dugar-Director's Wife	1,807	1,807
		Directors Remuneration	
	Mohan Lal Dugar-Director	8,400	6,000
	Suraj Dugar-Director	8,400	6,000
	Kamal Kumar Dugar-Director	8,400	6,000

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K. K. EMULSIONS PRIVATE LIMITED

Notes to the financial statements for the period ended 31st March 2022

Note No.		Figures for the current reporting period in hundred	Figures for the previous reporting period in hundred

28	**Dues to micro, small, and medium enterprises** Pursuant to Micro, Small and Medium Enterprises Development Act, 2006 ("the Act"), amount payable to such enterprises was Rs. 95,76,463/-(P.Y. Rs. 73,04,056/-) as at 31st March 2022. Necessary disclosure has been made in the notes to financial statements based on information received and available with the company.
29	**Charge with ROC** The Company does not have any pending charge required to be registered or satisfied with ROC during the year.
30	**Proceedings under Benami Transactions (Prohibition) Act, 1988** No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
31	**Borrowings from Banks / Finacial Institutions** The Company has borrowed funds from banks / Financial Institutions (being current assets as collateral security) during the year under review.
32	**Transactions with Struck off Companies** The Company has not entered into any transactions with another company whose name has been struck off by the Registrar of Companies.
33	**Trade Receivables ageing schedule** Trade Receivables Ageing Schedule is as per separate sheet attached.
34	**Trade Payable ageing schedule** Trade Payables Ageing Scheduled is as per separate sheet attached.
35	**Ratio Analysis** Various Analytical Ratios for the year ended March 31, 2022 and March 31, 2021 is as per separate sheet attached.
36	**Undisclosed Income** The Company does not have any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). All the incomes and related assets have been properly recorded in the books of account during the year.
37	**Corporate Social Responsibility (CSR)** The company is not covered under section 135 of the Companies Act and as such no disclosure is applicable.
38	**Details of Crypto Currency or Virtual Currency** The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year and as such no disclosure is applicable.

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Note No.		Figures for the current reporting period in hundred	Figures for the previous reporting period in hundred
39	**Previous year figures** Previous year's figures have been regrouped, rearranged and reclassifed wherever necessary.		

As per our report of even date
for Bagaria Lalit & Co.
Chartered Accountants
Firm Reg. No. 323206E

BAGARIA LALIT & CO. Kolkata Chartered Accountants

(Lalit Bagaria)
Proprietor
M.No.057869

Place: Kolkata
Dated: The 30th day of August 2022

for and on behalf of Board
K.K. EMULSIONS PRIVATE LIMITED
Kamal Kumar Dugar
Managing Director
Kamal Kumar Dugar
(DIN : 01151900)

For K. K. EMULSIONS PVT. LTD.
Mohan Lal Dugar
Director
Mohan Lal Dugar
(DIN : 06405717)

K. K. EMULSIONS PRIVATE LIMITED
NOTE NO. 11 PROPERTY, PLANT & EQUIPMENTS

		GROSS BLOCK				DEPRECIATION				NET BLOCK	
SL. No	PARTICULARS	Cost as at 01.04.2021	Addition during the Year	Sale/Adjust. during the period	Cost as at 31.03.2022	Depreciation up to 31.03.2021	Depreciation for the Full Year	Adjustment during the period	Depreciation Total Up To 31.03.2022	As on 31.03.2022	As on 31.03.2021
A)	***Land***										
	Land-Freehold	14,563	-	-	14,563	-	-	-	-	14,563	14,563
B)	***Buildings***										
	Factory Building & Shed	85,638	610	-	86,248	25,466	5,103	-	30,569	55,678	60,171
C)	***Plant & Machinery***										
	Plant & Machinery	1,27,651	4,158	-	1,31,809	61,631	12,899	-	74,531	57,279	66,019
	CCTV	766	-	-	766	352	80	-	432	334	414
	Elevator	6,202	-	-	6,202	3,244	570	-	3,814	2,388	2,958
	Fire Extinguisher	782	-	-	782	393	75	-	469	313	388
	KVA Generator	5,383	-	-	5,383	3,027	458	-	3,485	1,898	2,356
	Weighing Machine	1,477	785	-	2,262	536	217	-	752	1,510	941
	Kent R/o	229	-	-	229	60	28	-	88	141	169
D)	***Furniture & Fixtures***										
	Furniture & Fixtures	714	128	-	842	276	131	-	406	436	439
E)	***Office Equipments***										
	Mobile Phone	406	-	-	406	258	55	-	313	93	148
F)	***Electrical Installations & Equipments***										
	Electrical Installation	9,116	224	-	9,340	5,524	1,043	-	6,567	2,773	3,592
G)	***Computers & Data Processing Devices***										
	Computer	1,454	575	-	2,028	630	637	-	1,266	762	824
	Printer	565	-	-	565	466	35	-	501	63	99
H)	***Motor car***										
	Mahindra XUV 300	12,141	-	-	12,141	6,033	2,147	-	8,180	3,961	6,108
	T O T A L	2,67,085	6,480	-	2,73,565	1,07,895	23,479	-	1,31,373	1,42,192	1,59,191
	PREVIOUS YEAR	2,54,581	12,505	-	2,67,085	81,495	26,399	-	1,07,895	1,59,191	1,73,085

BAGARIA LALIT & CO. Kolkata Chartered Accountants

K.K. EMULSIONS PRIVATE LIMITED

Note No. 33 Trade Receivables Ageing Schedule

Note No.		As on 31st March 2022						As on 31st March 2021					
		Less Than 6 Months	6 Months - 1 Year	1 - 2 years	2 - 3 years	More Than 3 years	Total	Less Than 6 Months	6 Months - 1 Year	1 - 2 years	2 - 3 years	More Than 3 years	Total
33	**Trade Receivables**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
(i)	Undisputed Trade Receivables - considered good	7,17,986	21,336	2,525	17,920	8,183	7,67,950	5,24,668	3,452	22,324	9,726	-	5,60,169
(ii)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
(iii)	Disputed Trade Receivables - considered good	-	-	-	-	-	-	-	-	-	-	-	-
(iv)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**7,17,986**	**21,336**	**2,525**	**17,920**	**8,183**	**7,67,950**	**5,24,668**	**3,452**	**22,324**	**9,726**	**-**	**5,60,169**

BAGARIA LALIT & CO. Kolkata * Chartered Accountants *

K.K. EMULSIONS PRIVATE LIMITED

Note No. 34 Trade Payables Ageing Schedule

Note No.		As on 31st March 2022						As on 31st March 2021					
		Less Than 6 Months	6 Months - 1 Year	1 - 2 years	2 - 3 years	More Than 3 years	Total	Less Than 6 Months	6 Months - 1 Year	1 - 2 years	2 - 3 years	More Than 3 years	Total
34	**Trade Payables**	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(i)	MSME	95,765	-	-	-	-	95,765	73,041	-	-	-	-	73,041
(ii)	Others	5,43,320	-	-	-	-	5,43,320	3,80,050	-	311	-	-	3,80,361
(iii)	Disputed Dues - MSME	-	-	-	-	-	-	-	-	-	-	-	-
(iv)	Disputed Dues - Others	-	-	-	-	-	-	-	-	-	-	-	-
	Total	**6,39,085**	**-**	**-**	**-**	**-**	**6,39,085**	**4,53,090**	**-**	**311**	**-**	**-**	**4,53,401**

BAGARIA LALIT & CO. Kolkata Chartered Accountants

K.K. EMULSIONS PRIVATE LIMITED

Note No. 35 of Analytical Ratios

Srl	Particulars	Numerator	Denominator	31.03.2022	31.03.2021	Variance%
(i)	Current Ratio	Current Assets	Current Liabilities	1.24	1.17	5.57
(ii)	Debt Equity Ratio	Total Debt	Shareholders Funds	1.53	1.56	(2.13)
(iii)	Debt Service Coverage Ratio(*)	Earning Available For Debt	Debt Service	2.72	1.48	84.12
(iv)	Return on Equity	Net Profit After Tax	Average Shareholders Equity	0.28	0.30	(6.61)
(v)	Inventory Turnover Ratio	Turnover	Average Inventory	12.73	11.05	15.27
(vi)	Trade Receivable Turnover Ratio(**)	Net Credit Sales	Average Trade Receivables	5.67	4.32	31.31
(vii)	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	6.29	5.40	16.49
(viii)	Net Capital Turnover Ratio (***)	Net Sales	Average Share Holder Fund	15.49	10.33	49.85
(ix)	Net Profit Ratio (****)	Net Profit	Net Sales	0.018	0.029	(37.681)
(x)	Return on Capital Employed	EBIT	Capital Employed	0.17	0.19	(12.45)
(xi)	Return on Investments	Profit After Tax	Average Investments	NA	NA	NA

Reason/(s) for variances for more than 25%
(*) Due to reduction in Term Loan to be repaid in next year.
(**) Due to better realisation of debtors with increase in Turnover.
(***) Due to increase in Turnover.
(****) Due to decrease in margin vis-à-vis increase in Turnover.

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