THE COMPANIES ACT, 2013

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

K.K. EMULSIONS LIMITED[1,2]

1. The Name of the Company is "K.K. EMULSIONS LIMITED"[1,2].

2. The Registered office of the Company will be situated in the state of West Bengal.

3. The objects for which the Company is established are:

a) The main objects to be pursued by the Company on incorporation are:

1. To carry on the business in India or elsewhere to manufacture, process, produce, formulate, mix, disinfect, clean, wash, dilute, dye, concentrate, compound, pack, repack, add, remove, heat, grade, design, develop, distribute, display, melt, improve, mould, blow, extrude, draw all type of water based emulsions, glues & adhesives synthetic resin, PVA emulsions, distemper, colours, hot melt adhesive, book binding material Ole resin, epoxy adhesive, construction chemicals import & export, uses of vamulsion, PVC Resin, CD, HM, granules, derive, discover, fabricate, treat, work, manipulate, prepare, promote, supervise, supply, import, export, acquire, barter, store, forward, buy, sell, turn to account, market, trade, and, to act as agents, brokers, representatives, concessionaries, consultants, collaborators, franchisers, job workers or otherwise to deal in all varieties, characteristics, description, strength, applications, fittings, colours and, polychem, polymers, and polyplastic goods & packaging materials, including lumps, powders, compounds, containers films, tubes, fibres, laminates, granules, sheets, blocks, chips, flakes, bars, or other allied goods, articles, and things, their compounds, by-products, formulation, intermediates, ingredients, residues, mixtures & blends made of PVC, nylon, HDPE, LDPE, polystyrene, polymers, monomers, elastomers, resins, polyester and other chemicals and also of moping plastic moulds & allied business.

[1] *The Name of the company has been changed from K.K. Dugar Real Estate Private Limited to K.K. Emulsions Private Limited vide Special Resolution passed by the shareholders at the Extra Ordinary General Meeting of the company held on 16th August, 2014.*

[2] *The Status of the company has been changed from "Private Limited" to "Public Limited" vide Special Resolution passed by the shareholders at the Extra Ordinary General Meeting of the company held on 11th November, 2025.*

For K.K. EMULSIONS LIMITED

Kamal Kumar Dugar

Managing Director

DIN: 01151900

2. To carry on the business of export of handicraft products and all types of industrial and consumer products; to carry on the business of import of consumer and industrial goods; to undertake printing of flexible packaging material; and to deal in or manufacture chemicals and chemical products.

b) Matters which are necessary for furtherance of the objects specified in Clause 3 (a) are:

1. To purchase, exchange or otherwise any movable or immovable property and any rights or privileges which the Company may deem necessary or convenient for the purpose of its main business.

2. To enter into partnership or into any arrangement for sharing profits, union of interest, joint venture, reciprocal concession or cooperation with persons or companies carrying on or engaged in the main business or transaction of this Company.

3. To import, buy, exchange, alter, improve and manipulate in all kinds of plants, machinery, apparatus, tools and things necessary or convenient for carrying on the main business of the Company.

4. To invest any movable or immovable property, rights or interests required by or received or belonging to the Company in any person or company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company.

5. To purchase, build, carryout, equip, maintain, alter, improve, develop, manage, work, control and superintend any plants, warehouse, sheds, offices, shops, stores, buildings, machinery, apparatus, labour lines, and houses, warehouses, and such other works and conveniences necessary for carrying on the main business of the Company.

6. To undertake or promote scientific research relating to the main business or class of business of the Company.

7. To take over the whole or any part of the business, goodwill, trade-marks properties and liabilities of any person or persons, firm, companies or undertakings either existing or new, engaged in or carrying on or proposing to carry on business this Company is authorised to carryon, possession of any property or rights suitable for the purpose of the Company and to pay for the same either in cash or in shares or partly in cash and partly in shares or otherwise.

For K.K. EMULSIONS LIMITED

Managing Director

DIN: 01151900

8. To negotiate and enter into agreements and contracts with Indian and foreign individuals, companies, corporations and such other organizations for technical, or any other such assistance for carrying out all or any of the main objects of the Company or for the purpose of activity research and development of manufacturing projects on the basis of know-how, or technical collaboration and necessary formulas and patent rights for furthering the main objects of the Company.

9. Subject to the provisions of the Companies Act and the rules made thereunder, to amalgamate, merge, demerge, enter into compromise or arrangement, or otherwise combine with any company or body corporate, whether in India or abroad, having objects similar to those of the Company, whether with or without winding up, and to carry out all matters incidental or ancillary thereto.

10. Subject to any law for the time being in force, to undertake or take part in the formation, supervision or control of the business or operations of any person, firm, body corporate, association undertaking carrying on the main business of the Company.

11. To apply for, obtain, purchase or otherwise and prolong and renew any patents, patent rights, brevets, inventions, processes, scientific technical or other assistance, manufacturing processes know-how and other information, patterns, copyrights, trademarks, licenses, concessions and the like rights or benefits, conferring an exclusive or non-exclusive or limited or unlimited right of use thereof, which may seem capable of being used for or in connection with the main objects of the Company or the acquisition or use of which may seem calculated directly or indirectly to benefit the Company on payment of any fee royalty or other consideration and to use, exercise or develop the same under or grant licenses in respect thereof or otherwise deal with same and to spend money in experimenting upon testing or improving any such patents, inventions, right or concessions.

12. To apply for and obtain any order under any Act or Legislature, charter, privilege concession, license or authorisation of any Government, State or other Authority for enabling the Company to carry on any of its main objects into effect or for extending any of the powers of the Company or for effecting and modification of the constitution of the Company or for any other such purpose which may seem expedient and to oppose any proceedings or applications which may seem expedient or calculated directly or indirectly to prejudice the interest of the Company.

For K.K. EMULSIONS LIMITED

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Managing Director

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13. To enter into any arrangements with any Government or Authorities or any persons or companies that may seem conducive to the main objects of the Company or any of them and to obtain from any such Government, authority, person or company any rights, charters, contracts, licenses and concessions which the Company may think desirable to obtain and to carryout, exercise and comply therewith.

14. To procure the Company to be registered or recognised in or under the laws of any place outside India and to do all act necessary for carrying on in any foreign country for the business or profession of the Company.

15. To draw, make, accept, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and such other negotiable or transferable instruments, of all types of securities and to open Bank Accounts of any type and to operate the same in the ordinary course of the Company.

16. To advance money either with or without security, and to such persons and upon such terms and conditions as the Company may deem fit and also to deal with the money of the Company not immediately required.

17. To undertake and execute any trusts, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise.

18. To establish, or promote or concur in establishing or promote any company for the purpose of dealing all or any of the properties, rights and liabilities of the Company.

19. To sell, mortgage, exchange, grant licenses and other rights improve, manage, develop and dispose of undertakings, properties, assets and effects of the company or any part thereof for such consideration as may be expedient and in particular for any shares, stocks, debentures or other securities of any other such company having main objects altogether or in part similar to those of the Company.

20. To distribute among the members in specie or otherwise any property of the Company or any proceeds of sale or disposal of any property of the Company subject to the provisions of the Companies Act in the event of winding up.

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21. To distribute as dividend or bonus among the member or to place to reserve or otherwise to apply, as the Company may, from time to time, determine any money received by way of premium on debentures issued at a premium by the Company and any money received in respect of forfeited shares, money arising from the sale by the Company of forfeited shares subject to the provisions of the Companies Act.

22. To employ agents or experts to investigate and examine into the conditions, prospects value, character and circumstances of any business concerns and undertakings and generally of any assets, properties or rights which the Company purpose to acquire.

23. To create any reserve fund, sinking fund, or any other such special funds whether for depreciation, repairing, improving, research, extending or maintaining any of the properties of the Company or for any other such purpose conducive to the interest of the Company.

24. Subject to the provisions of the Companies Act to subscribe contribute, gift or money, rights or assets for any national educational, religious, charitable, scientific, public, general or usual objects or to make gifts or such other assets to any institutions, clubs, societies, associations, trusts, scientific research associations, funds, universities, college or any individual, body of individuals or bodies corporate.

25. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation, provident or gratuity funds for the benefit of and give of procure the giving of the gratuities, pensions, allowances, bonuses or emoluments of any persons who are or were at any time in the employment or service of the company or any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or any other company as aforesaid and the wives, widows, families and dependents of any such persons and also to establish and subsidise and subscribe to any institutions, associations, club or funds calculated to before the benefit for advance aforesaid and make payments to any such persons as aforesaid and to do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.

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Managing Director

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26. To establish, for any of the main objects of the Company, branches or to establish any firm or firms at places in or outside India as the company may deem expedient.

27. To pay for any property or rights acquired by or for any services rendered to the Company and in particular to remunerate any person, firm or company introducing business to the company either in cash or fully or partly-paid up shares with or without preferred or deferred rights in respect of dividend or repayment of capital or otherwise or by any securities which the company has power to issue or by the grant of any rights or options or partly in one mode and partly in another and generally on such terms as the company may determine, subject to the provision of the Companies Act.

28. To pay out of the funds of the company all costs, charges and expenses of and incidental to the formation and registration of the company and any company promoted by the company and also all costs, charges, duties, impositions and expenses of and incidental to the acquisition by the company of any property or assets.

29. To send out to foreign countries, its director, employees or any other person or persons for investigation possibilities of main business or trade procuring and buying any machinery or establishing trade and business connections or for promoting the interests of the company and to pay all expenses incurred in the connection.

30. To compensate for loss of office of any Managing Director or Directors or other officers of the Company within the limitations prescribed under the Companies Act or such other statute or rule having the force of law and to make payments to any person whose office of employment or duties may be determined by virtue of any transaction in which the company is engaged.

31. To agree to refer to arbitration any dispute, present or future between the Company and any other company, firm, individual or any other body and to submit the same to arbitration in India or abroad either in accordance with Indian or any foreign systems of law.

32. To appoint agents, subagents, dealers, managers, canvassers, sales, representatives or salesmen, for transacting all or any kind of the main business of which this company is authorised to carry on and to constitute agencies of the company in India or in any other country and establish depots and agencies in different parts of the world.

For K.K. EMULSIONS LIMITED

Managing Director

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33. To invest the funds of the company not immediately required for the purpose of the business of the Company in such units of funds and securities and in such manner as may from time to time, be decided by the Board of directors of the company.[3]

34. To purchase, acquire, invest in, hold, own, lease, exchange and otherwise deal in lands, plots, buildings and other immovable properties, and to sell, transfer, mortgage, lease, let out, dispose of or otherwise deal with such properties as may be deemed expedient.[4]

4. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

5. The Authorized Share Capital of the Company is 22,00,00,000/-(Rupees Twenty-Two Crores) only divided into 2,20,00,000 (Two Crore Twenty lacs) Equity Shares of Rs. 10/- each with the rights, privileges and conditions attaching there to as are provided by the regulations of the company for the time being, with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being, with power to increase or reduce the capital of the company and to divide the shares in the capital for the time being into several classes and to attach respectively such preferential rights in accordance with the regulations of the company and to vary modify on any such rights, privileges or conditions in such manner as may for the time being, be provided by the regulations of the company. *

[3] *Object clause has been restated and para 33 added vide amendment by Special Resolution passed by the shareholders at the Extra Ordinary General Meeting of the company held on 30th November, 2023.*

[4] *Object clause has been added at para 34 vide amendment by Special Resolution passed by the shareholders at the Extra Ordinary General Meeting of the company held on 11th November, 2025.*

* *(The Authorised Share Capital of the Company has been increased from Rs. 10 lacs to 85 lacs vide Ordinary Resolution passed at the Extra Ordinary General Meeting of the members held on 5th August, 2015).*

* *(The Authorised Share Capital of the Company has been increased from Rs. 85 lacs to 1 cr. vide Ordinary Resolution passed at the Extra Ordinary General Meeting of the members held on 17th February, 2017).*

For K.K. EMULSIONS LIMITED

Managing Director

DIN: 01151900

** (The Authorised Share Capital of the Company has been increased from Rs. 1 cr. to 1.5 cr. vide Ordinary Resolution passed at the Extra Ordinary General Meeting of the members held on 27th November, 2019).*

** (The Authorised Share Capital of the Company has been increased from Rs. 1.5 cr. to 2 cr. vide Ordinary Resolution passed at the Extra Ordinary General Meeting of the members held on 15th March, 2021).*

**(The Authorised Share Capital of the Company has been increased from Rs. 2 cr. to 15 cr. vide Ordinary Resolution passed at the Extra Ordinary General Meeting of the members held on 05th February, 2026).*

**(The Authorised Share Capital of the Company has been increased from Rs. 15 cr. to 22 cr. vide Ordinary Resolution passed at the Extra Ordinary General Meeting of the members held on 08th June, 2026).*

For K.K. EMULSIONS LIMITED

Managing Director

DIN: 01151900

We the several persons, whose names, addresses and descriptions are subscribed are desirous of being formed into a Company in pursuance of this **Memorandum of Association** and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Name, Address, Description and Occupation of Subscribers	Total Number of shares taken by each Subscriber	Name, Address, description and occupation of Witness
KAMAL KUMAR DUGAR S/o. Mohan Lal Dugar 181, Mahatma Gandhi Road Ground Floor Kolkata – 700 007 Business	4000 (Four Thousand)	Witness to all the Signatories: **HITENDRA NATH PRAMANIK** S/o. LATE JAMINIKANT PRAMANIK BLOCK – 34, FLAT – 209 GOVT. QTRS. PARNASREE KOLKATA – 700060 ADVOCATE
MOHAN LAL DUGAR S/o. Kanhaiya Lal Dugar Brindaban Gardens 98, Chrishtopher Road Building No. B-3 8th Floor, Flat No. 3 & 4 Kolkata – 700 046 Business	3000 (Three Thousand)	
TARUN KUMAR DUGAR S/o. Mohan Lal Dugar Brindaban Gardens 98, Chrishtopher Road Building No. B-3 8th Floor, Flat No. 3 & 4 Kolkata – 700 046 Business	3000 (Three Thousand)	
TOTAL:	10000 (Ten Thousand)	

Kolkata, Dated: 18.10.2012

For K.K. EMULSIONS LIMITED

Kamal Kumar Dugar

Managing Director

DIN: 01151900