

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com



Board's Report

To

The Members,

Your Directors take pleasure in presenting their **3RD Annual Report** on the business and operations of **KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED (Formerly KKHEM HOLDINGS PRIVATE LIMITED)** ("the Company") together with the audited statement of accounts for the Financial Year ended 31st March, 2024.

Financial Highlights:

The summarized financial performance of the Company are given in the table below:

(Rs. in Thousands)

<u>FINANCIAL RESULTS</u>	As on 31st March,2024	As on 31st March,2023
Revenue from Operations	1,94,942.86	26,296.53
Other Income	2,562.84	663.15
Total Income	1,97,505.70	26,959.68
Total Expenses	1,88,692.00	27,604.83
Net Profit/(Loss) before Tax	8,813.70	(645.15)
Tax Expenses:		
a) Current Tax	2,179.61	-
b) Deferred Tax	(0.65)	1.73
Profit/(Loss) after Tax	6,634.73	(646.88)
Balance brought forward from previous year	(982.83)	(335.95)
Balance carried to Balance sheet (being amount transferred to Reserves & Surplus)	5,651.91	(982.83)

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com



Business Operations and State of Company's Affairs:

The Company was incorporated on September 29, 2021 with the purpose of carrying on business of making Investments and extending loans and advances and to further apply with RBI for obtaining registration for non-deposit taking Systematically Not Important NBFC and accordingly applied for change in its name from KKHEM Securities Services Private Limited to KKHEM Holdings Private Limited in order to align its name in consonance with the RBI Guidelines. Accordingly, Registrar of Companies Kolkata on an application made to it changed the name of the Company to **KKHEM HOLDINGS PRIVATE LIMITED (CIN: U67190WB2021PTC248429) with effect from 25th Day of July 2023**. The Company has further infused Equity Share Capital of Rs 15,500 thousands during the year totalling to Rs 20,500 thousands as on March 31, 2023 in order to meet the minimum criteria of Net owned funds as set out in the RBI Master Directions for proposed Non-deposit taking Systematically Not Important NBFCs. However the Company has not been granted certificate of Registration from Reserve Bank of India (RBI) till the date of approval of audited financials by the Board of Directors of Company at their duly held meeting on August 30, 2023. Pursuant to rejection of application by the RBI the Company has altered its Memorandum of Association and changed the name of the Company to **KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED (CIN:U20290WB2021PTC248429) with effect from January 2nd, 2024** in order to start new line of trading/manufacturing business of Resins, Adhesives and other allied business. However, till the time the company establishes its new line of business, the Company has invested its idle surplus funds in shares and securities in the nature of trade in order to generate returns on its idle surplus funds.

Change in the nature of business, if any:

There was no change in the nature of the business of the Company except as mentioned above in Business Operations and State of Company's Affairs section of this report during the year under review apart from generation of brokerage income and investments of idle surplus funds of company in shares & securities and temporary loans

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com

Share Capital:

Equity Shares

The company was incorporated with the paid-up Equity Share Capital of Rs 15,00,000 (Rupees Fifteen Lakhs) comprising of 150,000 (One lakh fifty thousand) number of Equity shares of Rs 10/- each fully paid. Further the company issued 350,000 (Three lakh fifty thousand) number of equity shares of Rs 10/- each fully paid by way of right issue to the existing shareholders. According the paid up Equity Share Capital of the Company was Rs 50,00,000/- comprising of 500,000 (Five lakh) number of equity shares of Rs 10/- each fully paid up as on 31st March, 2022. Further the Company issued 1,550,000 (Fifteen lakh fifty thousand) number of equity shares of Rs 10/- each fully paid up by way of right issue to the existing shareholders. As per the previous Financial year from 1st April,2022 to 31st March,2023 the total paid up Equity Share Capital of the Company was Rs 20,500,000 comprising of 2,050,000 (Twenty lakh fifty thousand) number of equity shares of Rs 10/- each fully paid up as on 31st March, 2023. Further there were no changes in the Equity share capital of the company during the financial year 1st April,2023 to 31st March,2024 .

Sweat Equity Shares

In terms of Sub-rule (13) of Rule 8 of The Companies (Share Capital and Debentures) Rules, 2014, the Company has not issued any Sweat Equity Shares.

Differential Voting Rights

In terms of Rule 4(4) of The Companies (Share Capital and Debenture Rules, 2014), the Company has not issued any share with Differential Voting Rights.

Employee Stock Options

In terms of Rule 12(9) of The Companies (Share Capital and Debenture Rules, 2014), the Company has not issued any Employee Stock Options.



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com

Dividend:

Your directors have not recommended any dividend for the year under review.

Transfer of unpaid & unclaimed Dividends & Shares to Investor Education and Protection Fund (IEPF)

Pursuant to Sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") there was no unclaimed/unpaid dividend, hence the company is not required to transfer any amount to Investor Education and Protection Fund.

Transfer to Reserves:

During the year under review, your Directors have not proposed to transfer any amount to Reserves.

Material Changes affecting Financial Position of the Company:

There are no material changes or commitments that took place after the close of financial year till date which will have any material or significant impact on the financials of the Company.

Weblink of the Annual Return, if any:

Since the Company does not have any specific website, the copy of the Annual Return could not be placed / uploaded on it. Hence, the particulars as required under the provisions of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 for disclosing the web link of the annual return of the company in Board's Report, are not provided by the Company.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There was no foreign exchange inflow or outflow during the year under review.



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com



Risk Management:

The Company has a risk management framework commensurate with the size, nature and extent of operation and the management oversees the risk management. Further the company is not required to have risk management committee.

Corporate Social Responsibility (CSR) Initiatives:

The provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to your Company.

Related Party Transactions

Particulars of Loans, Guarantees or Investments:

Since all related party transactions entered into by your Company were in the ordinary course of business and were on an arm's length basis. Form AOC-2 is not applicable to your Company and no approval is required from Shareholders of the Company. During the year, the Company has not entered into any contract/arrangement/transaction with related parties during the financial year ended 31st March, 2024 which could be considered material. The details of transactions with related parties as per AS-18 are disclosed in notes to accounts Note-24(e) to the standalone Financial Statement for the Financial Year ended 31st March, 2024. Further the Company has given loan to body corporate and has complied the provisions of Section 186 of the Companies Act, 2013. However, the particulars of all loans, guarantees or investments made by the Company are given in notes to Financial Statements.

Particulars of Contracts or Arrangements made with Related Parties:

All transactions entered with Related Parties during the financial year were on an arm's length basis and were in ordinary course of business and the provision of Section 188 of the Companies Act, 2013 are not attracted. There are no materially significant related party transactions during the period under review made by the Company with Promoters, Directors or other designated person which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC- 2 is not required. However, details of all related party transactions are given in Notes to Financial Statements.

Board of Directors/ Key Managerial Personal

Mr. Kamal Kumar Dugar and Mrs. Anjana Dugar are the subscribers to the Memorandum of

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com



the Company and are first Directors of the Company and there have been no changes in their directorship in the Company. Further Mrs. Shruti Agarwalla was appointed as an additional Director with effect from January 06, 2023., however due to other professional commitments Mrs. Shruti Agarwalla humbly resigned from the Board. Further none of the Directors of the Company are disqualified for appointment or for continuation as Director of the Company in terms of the provisions of Section 164 of the Companies Act, 2013.

Declaration by Independent Directors:

The Company has not appointed any Independent Director in its Board, hence, no declaration is required to be received.

Details of Board Meetings:

During the Financial Year under review, 7 number of Board Meetings were held on 6th April, 2023, 4th July 2023, 30th August 2023, 03rd October 2023, 30th November 2023, 06th January, 2024, and 31st March, 2024 respectively.

The maximum time gap between any two Board Meetings was not more than 120 days as required under Companies Act, 2013 and Secretarial Standard on Meetings of the Board of Directors.

Directors' Responsibility Statement:

Pursuant to the requirement of clause (c) of sub-section (3) of Section 134 read with section 134(5) of the Companies Act, 2013, your Directors confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed and there is no material departures from the same;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March, 2024 and of the profit of the company for that period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com

safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) the directors have prepared the annual accounts on a going concern basis;
- e) the company being unlisted, sub clause (e) of Section 134(5) of the Companies Act, 2013, pertaining laying down internal financial controls is not applicable to the Company; and
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Adequacy of Internal Financial Controls with reference to the Financial Statements:

There is adequate internal financial control procedure commensurate with size of the Company and nature of its business. The management has put in place effective Internal Control Systems to provide reasonable assurance for safeguarding assets from unauthorized access and maintenance of proper accounting records and reliability of the information used for carrying on business operations. Further the Company has taken adequate steps to ensure proper authorization of financial transactions and to prevent possibilities of frauds or other irregularities.

Statutory Auditors:

M/s. Rishi Agarwal & Company, Chartered Accountants, were appointed as first auditor of the Company. The Board proposes their appointment for 5 (Five) years at the ensuing Annual General Meeting held on December 15, 2022 till the conclusion of 6th Annual General Meeting. **M/s. Rishi Agarwal & Company** (ICAI Firm Registration No. 329564E), Chartered Accountants having their firm at 171/1 M.G Road 3rd Floor (5, Babu lal lane), Kolkata 700007, West Bengal have confirmed their eligibility to the effect that their appointment, if made, would be within the prescribed limits under the Act, and that they are not disqualified for appointment.

The Statutory Auditors have confirmed that they are not disqualified from continuing as Auditors of the Company.

Board's comments on the Statutory Auditors Report:

The Statutory Auditors Report to the Members for the Financial Year ended 31st March, 2024 does not contain any qualification, reservation, adverse remark or disclaimer except to the extent that the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility, however the features of



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com

recording audit trail (edit log) facility were not enabled for the period from April 01, 2023 to October 24, 2024, however for the rest of the period beginning October 25, 2024, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. Further the report of the Statutory Auditors along with notes on financial statement referred to in the Auditor's report along with the observations made if any are self-explanatory and therefore do not call for any further comments. There has been no instance of fraud reported by the statutory auditors for the year under review.

Details of Subsidiary/Joint Venture/ Associate Companies:

There were no subsidiaries, Joint ventures and Associate companies during the year under review.

Significant and Material Orders passed by the Regulators:

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year under review impacting the going concern status and the operations of the Company in future.

Disclosure on Sexual Harassment of Women at Workplace:

As per the requirement of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('POSH Act') and Rules made thereunder, your Company have constituted Internal Complaints Committee for providing a redressal mechanism pertaining to sexual harassment of women employees at workplace.

During the year under review, no complaint was filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Remuneration Ratio to Directors/KMP/Employees:

The disclosures pertaining to remuneration and other details as required under Section 197 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

Cost Records:

The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not required by the Company.



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(FORMERLY KKHEM HOLDINGS PRIVATE LIMITED)

CIN: U20290WB2021PTC248429

183, Mahatma Gandhi Road Ground Floor, Kolkata – 700 007

Mobile – 9830053677

E-MAIL: kkhemsecurities@gmail.com

Other Disclosures:

Secretarial Standards:

The company has complied with the provisions of Secretarial Standards, as applicable, during the year under review.

Proceeding pending under the Insolvency and Bankruptcy Code, 2016:

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

Appreciation & Acknowledgement:

The Board of Directors place on record sincere gratitude and appreciation for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the year. The Board conveys appreciation to its customers, shareholders, suppliers as well as vendors, bankers, business associates, regulatory and government authorities for their continued support.



For and on behalf of the Board
KKHEM Adhesives & Polymers Private Limited

Kamal Kumar Dugar

Kamal Kumar Dugar

Director

(DIN: 01151900)

Anjana Dugar

Anjana Dugar

Director

(DIN: 01213400)

Place: Kolkata

Date: September 05, 2024



RISHI AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

**171/1 M.G Road (5 Babu Lal lane), 3rd Floor,
Kolkata 700 007, West Bengal**

Ph. No (+91)3335611344, Mobile: 8335069200/6289079168

Email: carishiagarwal62@gmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)



Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED (Formerly KKHEM HOLDINGS PRIVATE LIMITED)** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information ("the Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with Rules as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profits, for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing ("the SAs") specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



RISHI AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

171/1 M.G Road (5 Babu Lal lane), 3rd Floor,
Kolkata 700 007, West Bengal

Ph. No (+91)3335611344, Mobile: 8335069200/6289079168

Email: carishiagarwal62@gmail.com



Emphasis of Matter

We draw attention to Note no 1 to the financial statements where the Company has changed its name from KKHEM Holdings Private Limited to KKHEM Adhesives & Polymers Private Limited and also altered its memorandum of association with effect from January 2nd, 2024 in order to start new line of trading/ manufacturing business of Resins, Adhesives and other allied products, however till the time the company establishes its new line of business, the company has invested its surplus funds in shares and securities in the nature of trade in order to generate returns on its surplus funds. However in the past the company had applied to Reserve Bank of India (RBI) to get itself registered as Systematically Not Important and Non deposit taking NBFC, however the application was rejected by the RBI.

Our opinion on the financial statements is not modified in respect of the above matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report the fact.

Responsibilities of Management and those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and



RISHI AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

171/1 M.G Road (5 Babu Lal lane), 3rd Floor,
Kolkata 700 007, West Bengal

Ph. No (+91)3335611344, Mobile: 8335069200/6289079168

Email: carishiagarwal62@gmail.com



design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing ("SAs") will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



RISHI AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

171/1 M.G Road (5 Babu Lal lane), 3rd Floor,
Kolkata 700 007, West Bengal

Ph. No (+91)3335611344, Mobile: 8335069200/6289079168

Email: carishiagarwal62@gmail.com



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, this report does not include a statement on the matters specified in paragraphs 3 and 4 of the Order; since in our opinion and according to the information and explanation given to us, this order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in Paragraph 2(h)(g) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014
 - c) The Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.



RISHI AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

171/1 M.G Road (5 Babu Lal lane), 3rd Floor,
Kolkata 700 007, West Bengal

Ph. No (+91)3335611344, Mobile: 8335069200/6289079168

Email: carishiagarwal62@gmail.com

- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as may be amended.
- e) On the basis of written representations received from the directors as on March 13, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) The company has prepared its books of accounts on a going concern basis for the Financial year ended March 31, 2024;
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we are of the opinion that the reporting on the same is not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended with effect from April 01, 2021, in our opinion and to the best of our information and according to the explanation given to us and the modifications relating to the maintenance of accounts and other matters connected therewith are stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(h)(g) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended)
 - a) The Company does not have any pending litigation(s) which would impact its financial position significantly.
 - b) The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses;
 - c) During the year no amount were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) Omitted by the Companies (Audit and Auditors) Amendment Rules 2021,
 - e) (i) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 25(1)(14)(A) to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in





RISHI AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

171/1 M.G Road (5 Babu Lal lane), 3rd Floor,
Kolkata 700 007, West Bengal

Ph. No (+91)3335611344, Mobile: 8335069200/6289079168

Email: carishiagarwal62@gmail.com

other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 25(1)(14)(B) to the Financial Statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

- f) No dividends were declared or paid during the year by the Company, hence compliance with Section 123 of the Act is not applicable.
- g) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility, however the features of recording audit trail (edit log) facility were not enabled for the period from April 01, 2023 to October 24, 2024. Further for the audit periods where audit trail (edit log) facility was enabled and operated throughout the year, we did not come across any instance of audits trail feature being tampered with.



As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March, 2024

3) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company



RISHI AGARWAL & COMPANY

CHARTERED ACCOUNTANTS

**171/1 M.G Road (5 Babu Lal lane), 3rd Floor,
Kolkata 700 007, West Bengal**

Ph. No (+91)3335611344, Mobile: 8335069200/6289079168

Email: carishiagarwal62@gmail.com

For RISHI AGARWAL & COMPANY.

Chartered Accountants

FRN: 329564E



**CA. Rishi Agarwal
(Proprietor)**

Membership No.: 308091

UDIN: 24308091BKASYP4125

Place: Kolkata

Date: 05/09/2024



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
(Formerly KKHEM HOLDINGS PRIVATE LIMITED)
(CIN:U20290WB2021PTC248429)
183, M.G ROAD KOLKATA 700007 WB

Balance Sheet as at 31st March, 2024

(Rs In '000)

Particulars	Note No.	As at 31st March, 2024		As at 31st March, 2023	
I. EQUITY & LIABILITIES					
1. Shareholders' Funds					
a) Share Capital	4	20,500.00		20,500.00	
b) Reserves & Surplus	5	5,651.91	26,151.91	(982.83)	19,517.17
2. Non-Current Liabilities					
a) Deferred tax liabilities (net)	6		1.08		1.73
2. Current Liabilities					
a) Trade payables	7				
(i) Total outstanding dues of micro enterprises and small enterprises		-		-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		4,699.33	4,699.33	-	-
b) Other Current Liabilities	8		720.61		764.42
c) Current Tax Liabilities (net)	9		1,804.71		
Total			33,377.63		20,283.32
II. ASSETS					
1. Non Current Assets					
a) Property plant and equipments	10		16.47		27.18
b) Non-current investments	11		4,950.00		-
c) Long term loans & advances	12		2,345.35		-
2. Current Assets					
a) Inventories (Stock in trade)	13		23,075.80	6,869.92	
b) Trade receivables	14		2,463.24	-	
c) Cash & Bank Balances	15		522.32	7,961.56	
d) Short Term Loans and Advances	16		-	5,058.49	
e) Other Current Assets	17		4.45	366.17	20,256.14
Total			33,377.63		20,283.32
Corporate Information & Significant Accounting Policies	1 To 3				
Notes 1 to 26 referred to above forms and integral part of the Financial Statements					

In terms of our attached report of even date

For RISHI AGARWAL AND COMPANY
Chartered Accountants
F.R.N : 329564E

Rishi Agarwal

(CA. RISHI AGARWAL)
Proprietor
Membership No: 308091
Palce : Kolkata
Date : September 05, 2024



For and on behalf of the Board of Directors
KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Kkam Adhesives & Polymers Private Limited

Kamal Kumar Dugar

Kamal Kumar Dugar
(Director)

DIN : 01151900

Kkam Adhesives & Polymers Private Limited

Anjana Dugar

Anjana Dugar
(Director)

DIN: 01213400

Director

Director

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

(CIN:U20290WB2021PTC248429)

183, M.G ROAD KOLKATA 700007 WB**Statement of Profit & Loss Account for the year ended 31st March, 2024**

(Rs In '000)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
<u>REVENUE</u>			
Revenue Form Operations	18	1,94,942.86	26,296.53
Other Income	19	2,562.84	663.15
Total Income		1,97,505.70	26,959.68
<u>EXPENSES</u>			
Purchases	20	2,03,495.76	33,591.40
Changes in inventories of stock in trade	21	(16,205.88)	(6,537.23)
Depreciation	10	10.71	6.67
Other Expenses	22	1,391.40	543.98
		1,88,692.00	27,604.83
PROFIT / (LOSS) BEFORE TAX		8,813.70	(645.15)
<u>TAX EXPENSES</u>	23		
a) Current Tax		2,179.61	-
b) Deferred Tax		(0.65)	1.73
Total Tax expense		2,178.96	1.73
PROFIT / (LOSS) FOR THE YEAR		6,634.73	(646.88)
EARNINGS PER SHARE (OF Re. PER EQUITY SHARE)			
Basic (Note no: 24(a))		3.24	(0.32)
Diluted (Note no: 24(a))		3.24	(0.32)
Notes 1 to 26 referred to above forms and integral part of the Financial Statements			

*In terms of our attached report of even date***For RISHI AGARWAL & COMPANY.****Chartered Accountants****F.R.N : 329564E****(CA. RISHI AGARWAL)****Proprietor****Membership No. : 308091****Place : Kolkata****Date : September 05, 2024****For and on behalf of the Board of Directors****KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED***Kkhem Adhesives & Polymers Private Limited***Kamal Kumar Dugar****(Director)****DIN : 01151900***Kkhem Adhesives & Polymers Private Limited***Anjana Dugar****(Director) Director****DIN: 01213400**

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

(CIN:U20290WB2021PTC248429)

183, M.G ROAD KOLKATA 700007 WB

Cash Flow Statement for the year ended March 31, 2024

(Rs in '000)

Particulars	March 31, 2024 (Rupees)	March 31, 2023 (Rupees)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary Items	8,813.70	(645.15)
Adjustments for non-operating non cash income/expenses		
Interest on loans	(1.38)	(268.91)
Brokerage Income	(2,495.56)	(323.89)
Interest on bank deposits	(32.99)	(70.23)
Depreciation	10.71	6.67
Interest on IT Refund	(2.16)	(0.13)
Income from business trust	(30.75)	
Operating Profit before Working Capital changes	6,261.57	(1,301.64)
Adjustment for :		
Inventories	(16,205.88)	(6,537.23)
Trade receivables	(2,463.24)	
Other current assets	361.72	(233)
Trade payables	4,699.33	(473.69)
Other Current Liabilities & provisions	1,760.90	748.42
(Increase)/Decrease in Net Current Assets	(11,847.17)	(6,495.74)
Cash generated from Operations	(5,585.60)	(7,797.38)
Taxation	2,179.61	-
Cash Flow before extraordinary items	(7,765.22)	(7,797.38)
Net Cash from operating activities (A) :	(7,765.22)	(7,797.38)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Interest on loans	1.38	268.91
Interest on IT Refund	2.16	0.13
Income from business trust	30.75	
Brokerage Income	2,495.56	323.89
Interest on bank deposits	32.99	70
(Purchase)/Sale of Property plant and equipment	-	(33.84)
Short term Loans & advances	5,058.49	(3,743.78)
Other advances for investments	(2,345.35)	
(Increase)/Decrease in Investments	(4,950.00)	333.00
Net Cash used in investing activities (B) :	325.98	(2,781.47)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	-	-
Proceeds from Borrowings	-	-
Proceeds from issue of share capital	-	15,500.00
Net Cash from Financing activities (C) :	-	15,500.00
Net increase/(decrease) in Cash and Cash equivalents (A+B+C) :	(7,439.24)	4,921.15
Cash and Cash equivalents at the beginning of the year	7,961.56	3,040.41
Cash and Cash equivalents at the close of the year	522.32	7,961.56

Note: Cash flow Statement has been prepared under Indirect Method as per 'AS 3' Cash flow statement**Components of Cash & Cash equivalents**

Balances with banks in current account	286.16	7,852.17
Cash on hand	236.16	109.39
Deposits with bank	-	-
Total Cash & cash equivalents	522.32	7,961.56

For RISHI AGARWAL AND COMPANY**Chartered Accountants****FRN No. 329564E****(CA. RISHI AGARWAL)****Proprietor****Membership No. : 308091****Place : Kolkata****Date : September 05, 2024****For and on behalf of the Board of Directors****KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED****Kamal Kumar Dugar****Director****DIN : 01151900****Anjana Dugar****Director****DIN: 01213400**

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

(CIN: U20290WB2021PTC248429)

183, Mahatma Gandhi Road, Ground Floor, Kolkata - 700007



Notes to Financial Statements for the Year ended March 31, 2024

1. Background and Nature of Operation

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED (Formerly KKHEM HOLDINGS PRIVATE LIMITED (the Company)) is a private company domiciled in India and incorporated on September 29 2021 under the provisions of the Companies Act 2013. The Company is engaged in the business of Investment & finance and trading of Commodities. Further the Company is looking forward to get itself registered as a non-deposit taking Systematically Not Important NBFC under the applicable provisions of the RBI Act and accordingly applied for change in its name from KKHEM Securities Services Private Limited to KKHEM Holdings Private Limited in order to align its name in consonance with the RBI Guidelines. Accordingly, Registrar of Companies Kolkata on an application made to it changed the name of the Company to **KKHEM HOLDINGS PRIVATE LIMITED (CIN: U67190WB2021PTC248429) with effect from 25th Day of July 2023**. The Company has further infused Equity Share Capital of Rs 15,500 thousands during the year totalling to Rs 20,500 thousands as on March 31, 2023 in order to meet the minimum criteria of Net owned funds as set out in the RBI Master Directions for proposed Non-deposit taking Systematically Not Important NBFCs. However the RBI has rejected its application for the grant of NBFC registration. Pursuant to rejection of application by the RBI the Company has altered its Memorandum of Association and changed the name of the Company to **KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED (CIN:U20290WB2021PTC248429) with effect from January 2nd, 2024** in order to start new line of trading/manufacturing business of Resins, Adhesives and other allied business. However till the time the company establishes its new line of business, the Company has invested its idle surplus funds in shares and securities in the nature of trade in order to generate returns on its idle surplus funds.

2. Basis of Preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards ('AS') notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 as amended. The financial statements have been prepared on an accrual basis and under the historical cost convention and on a going concern basis. All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification as assets and liabilities.

The financial statements including notes thereon are presented in Indian Rupees ("Rupees "or "Rs."), which is the Company's functional and presentation currency. All amounts disclosed in the financial statements including notes thereon have been rounded off to the nearest Thousands as per the requirement of Schedule III to the Act unless stated otherwise.

3. Summary of Significant Accounting Policies

(a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

(b) Property plant and equipment (PPE)

All Property plant and equipment have been measured at cost less accumulated depreciation and impairment losses if any. Purchase cost of assets include non-recoverable duties and taxes, and any directly attributable costs of bringing an asset to the location and condition of its intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.

Subsequent expenditure if any which related to an item of property plant & equipment shall be added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing tangible fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, shall be charged to the Statement of Profit and Loss for the year during which such expenses will be incurred.

(c) Depreciation on Property plant and equipment

Upon acquisition of Property plant and equipment, the depreciation on tangible assets (PPE) shall be provided using straight line method over the estimated useful lives of the tangible assets which results being greater than or equal to the corresponding rates prescribed in Schedule II of the Companies Act, 2013. Presently the company has only one class of Property plant and equipment that is Computers which has been depreciation using straight line method considering the useful life of 3 years.

(d) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria is also met before revenue is recognise

Interest Income

Interest income is recognised on a time proportion basis taking into account and the amount outstanding and the applicable interest rate. Interest income is shown separately in the Statement of Profit and Loss as other income

Dividend: Dividend Income is recognised when the right to receive is established

Other Income: All other income is recognised on an accrual basis.

Sale of goods: Revenue is recognised upon affecting the sale and when the goods are delivered to the customer and it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Brokerage Income: It is recognised on accrual basis provided right to receive the same is probable and revenue can be reliably measured

Revenue from Sale of shares & securities is recognised upon affecting the sale of such shares & securities in the nature of trade

(e) Employee Benefits

Short term employee benefits

Short term employee benefits such as salaries, wages, bonus, expected cost of ex-gratia etc., are recognized in the period in which the employee renders the related service.

- (f) Investments:** Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, or are made for short duration are classified as current investments. Further investments which are held for trading are classified as Stock-in-trade (Inventories). These investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost, however, provision for diminution in value is made to recognise a decline other than temporary in the value of investments. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to Statement of profit & loss.

(g) Income Tax

Current tax

Tax expense comprises of current and deferred tax. Current Tax: Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognized subject to consideration of prudence on the basis of timing differences being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is reasonable certainty that the asset will be realized in future. At each reporting date, the Company re-assesses unrecognised deferred tax assets if any. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the Carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that the sufficient future taxable income will be available against which deferred tax assets can be realized.

(h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares if any.

(i) Provisions and Contingent Liabilities

A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(j) Cash and Cash Equivalents

Cash comprises cash on hand and balance with banks in current account. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

(k) Segment Reporting

The business of the Company falls under a single segment i.e., Investments and temporary Finance falling under one head hence reporting and disclosure requirements as per AS – 17 on 'Segment Reporting' is not applicable to the Company. The Company's business is mainly concentrated in similar geographical, political and economic conditions; hence disclosure of Geographical Segment is also not required



(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Particulars	As at 31st March, 2024	As at 31st March, 2023
	(Rs in '000)	(Rs in '000)
Note No. 4		
<u>SHARE CAPITAL</u>		
<u>a. Authorised</u>		
Number of Equity Shares		
25,00,000 Shares @ Rs. 10/- each (P.Y. 20,00,000 Shares)	25,000.00	25,000.00
	25,000.00	25,000.00
<u>b. Issued, Subscribed and Paid up Share Capital</u>		
Number of Equity Shares fully paid up		
2,050,000 Shares of Rs 10/- each (P.Y. 5,00,000 Shares)	20,500.00	20,500.00
	20,500.00	20,500.00
<u>c. Par Value Per Share</u>		
Equity Shares	10.00	10.00
	10.00	10.00

d. Reconciliation of Number of Equity Shares outstanding as at the beginning and as at the end of the year	
Particulars	No of Shares in
Number of Shares outstanding as at the beginning of the year	20,50,000
Add : Number of Shares issued	-
Less : Number of Shares bought back during the year	-
Number of Shares outstanding as at the end of the year	20,50,000

e. Details of shares held by each shareholder holding more than 5% shares :				
Name of Equity Shareholders	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares	% of holding	Number of shares	% of holding
1. Kamal Kumar Dugar	12,30,000	60.00%	12,30,000	60.00%
2. Aniana Dugar	8,20,000	40.00%	8,20,000	40.00%

f. Details of shares held by the Promoter at the end of the year :				
Name of the Promoters	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares	% of holding	Number of shares	% of holding
1. Kamal Kumar Dugar	12,30,000	60.00%	12,30,000	60.00%
2. Anjana Dugar	8,20,000	40.00%	8,20,000	40.00%

g. Equity shares carry voting rights at the General Meetings of the Company, and are entitled to dividend and to participate in surplus, if any, in the event of winding up.

		As at 31st March, 2021	As at 31st March, 2020
Particulars		(Rs in '000)	(Rs in '000)
Note no 5			
<u>RESERVES & SURPLUS</u>			
<u>a) Surplus i.e. Balance in Statement of Profit & Loss</u>			
As per last account		(982.83)	(335.95)
Add : Profit/(loss) for the year		6,634.73	(646.88)
		5,651.91	(982.83)

Note No. 6	As at 31st March, 2024	As at 31st March, 2023
<u>Non-current liabilities</u>	(Rs in '000)	(Rs in '000)
Deferred tax liabilities		
a) Due to temporary difference in tax base and accounting base of written down value of Property plant and equipments	1.08	1.73
	1.08	1.73

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to Financial Statements for the year ended 31st March, 2023

Particulars	As at 31st March, 2024 (Rs in '000)	As at 31st March, 2023 (Rs in '000)
Note No. 7		
a) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,699.33	-
	4,699.33	-

b) Trade Payables ageing Schedule

Particulars	Unbilled	Outstanding for following periods from due dates of payment			
		Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years
As on 31 March 2024					
- MSME	-	-	-	-	-
- Others	-	4,699.33	-	-	-
- Disputed dues- MSME	-	-	-	-	-
- Disputed dues -Others	-	-	-	-	-
Total		4,699.33			
As on 31 March 2023					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
- Disputed dues- MSME	-	-	-	-	-
- Disputed dues -Others	-	-	-	-	-
		-			

Particulars	As at 31st March, 2024 (Rs in '000)	As at 31st March, 2023 (Rs in '000)
Note No. 8		
OTHER CURRENT LIABILITIES		
a) Balances payable to depositories	-	623.12
b) GST Payable (CGST Rs 217.43 and SGST Rs 217.43)	434.86	58.30
c) TDS Payable	2.23	
Creditors for Expenses		
Liability for expenses	283.52	83.00
	720.61	764.42



Particulars	As at 31st March, 2024 Value	As at 31st March, 2023 Value
Note No. 9 Current tax liabilities		
Provision for taxation (after setting carried forward loss)	2,179.61	
Less: Advance Tax	225.00	
Less: TDS	149.91	
	1,804.71	



Particulars	As at 31st March, 2024	As at 31st March, 2023
	Value	Value
(i) Non-current Assets	(Rs in '000)	(Rs in '000)
Note No. - 11		
Non-current investments		
Mutual Funds		
AXIS SMALL CAP FUND	45.00	-
ICICI PRUDENTIAL INDIA OPPORTUNITIES FUND GROWTH	45.00	-
PGIM INDIA MIDCAP OPPORTUNITIES FUND	45.00	-
SBI MAGNUM GIFT FUND REGULAR GROWTH	4,500.00	-
SUNDARAM FINANCIAL SER OPPORTUNITIES FUND REGULAR G	45.00	-
SUNDARAM SERVICES FUND REGULAR GROWTH	45.00	-
TATA DIGITAL INDIA FUND REGULARPLAN GROWTH	145.00	-
Tata Housing Opportunities Fund	80.00	-
Total	4,950.00	-
Particulars	As at 31st March, 2024	As at 31st March, 2023
	Value	Value
(ii) Non-current Assets	(Rs in '000)	(Rs in '000)
Note No. - 12		
Long term loans & advances		
Other loans & advances		
Advance to suppliers	2,345.35	-
Less: Doubtful	-	-
Total	2,345.35	-
	2,345.35	-



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes forming part of the financial statements as at and for the year ended 31st March, 2024

10 . Property plant and equipment

10 . Property plant and equipment											(Rs. Hundred`)	
Sr. No.	Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK	NET BLOCK		
		As at 01/04/2023	Addition	Sales/Adj ustments	As at 31/03/2024	As at 01-04-2023	Sale Year	For the period	Up to 31-03/2024	As at 31/03/2024	As at 31/03/2023	
	Tangible Assets (A)											
1	Computers	33.84		-	33.84	6.67	-	10.71	17.38	16.47	27.18	
	Total	33.84	-	-	33.84	6.67	-	10.71	17.38	16.47	27.18	
	Previous year		-	-	-	-	-	-	-	-	-	

(Rs. Hundred')



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED**(Formerly KKHEM HOLDINGS PRIVATE LIMITED)****Notes to Financial Statements for the year ended 31st March, 2024**

Particulars	Face value	As at 31st March, 2024		As at 31st March, 2023	
		No of shares	Value	No of shares	Value
Current Assets			(Rs In '000)		(Rs In '000)
Note No. - 13					
Inventories (Trade securities) Quoted					
(At cost or market price which ever is lower)					
20 Microns Ltd	5	3050	470.21	-	-
ADC India Communications Limited	1	240	211.14	-	-
Amara Raja Energy & Mobility Ltd	1	525	426.39	-	-
Archean Chemical Industries Ltd	2	150	93.58	-	-
Ashapura Minechem Ltd	2	1800	650.67	-	-
Bambino Agro Industries Ltd	10	1000	415.08	-	-
BANK OF BARODA -SBSBL	2	1350	328.60	-	-
Concord Biotech Ltd	1	150	205.66	-	-
Deep Industries Ltd	5	1700	426.58	-	-
Dhanuka Agritech Ltd	2	75	75.50	-	-
D & H India Ltd	10	2200	223.95	-	-
E I D-Parry (India) Ltd	1	300	167.30	-	-
Essen Speciality Films Ltd.	10	2400	492.03	-	-
Five-Star Business Finance Ltd	1	375	261.11	-	-
Ganesh Housing Corp Ltd	10	400	300.71	-	-
Garware Hi-Tech Films Ltd	10	300	516.39	-	-
Glenmark Pharmaceuticals Ltd	1	650	590.98	-	-
GPT Infraprojects Ltd	10	3000	494.18	-	-
Indian Bank Ltd.	10	750	379.66	-	-
Interglobe Aviation Ltd	10	150	463.31	-	-
Izmo Ltd	10	1150	296.84	-	-
Jindal Saw Limited	2	475	223.05	-	-
Jio Financial Services Ltd - SBSBL	10	500	170.54	-	-
Just Dial Ltd	10	50	41.22	-	-
Jyoti Resins and Adhesives Ltd	10	100	133.86	-	-
LT Foods Ltd	1	1600	309.61	-	-
Marksans Pharma Ltd	1	3000	425.96	-	-
Motisons Jewellers Ltd	1	5000	837.45	-	-
Oil and Natural Gas Corporation Ltd	5	1500	405.01	-	-
Panama Petrochem Ltd. - SBSBL	2	550	178.79	-	-
Pearl Global Industries Ltd	5	100	68.05	-	-
POWERGRID Infrastructure Investment Trst		13000	1,318.00	-	-
Pritika Auto Industries Ltd	2	10000	336.30	-	-
Purv Flexipack Ltd.	10	3200	741.23	-	-
Restaurant Brands Asia Ltd	10	1000	105.48	-	-
Rishabh Instruments Ltd	10	525	259.28	-	-
Share India Securities Ltd -SBSBL	10	1100	1,752.52	-	-
Shilchar Technologies Ltd.	10	150	547.94	-	-
S H Kelkar And Company Ltd	10	1100	221.42	-	-
Shriram Properties Ltd - SBSBL	10	1000	106.48	-	-
Sigachi Industries Ltd	1	100	3.58	-	-
Som Distilleries and Breweries Ltd	5	1000	273.67	-	-
Sonata Software Ltd	1	100	75.37	-	-
Suyog Telematics Ltd	10	250	271.44	-	-
Tata Technologies Ltd - SBSBL	2	3000	3,104.10	-	-
Techno Electric & Engineering Cmpny Ltd	2	575	410.63	-	-
Trigyn Technologies Ltd	10	100	10.14	-	-



Triton Valves Ltd	10	35	103.15	-	-
Vinyas Innovative Technologies Ltd.	10	1600	987.19	-	-
Voltamp Transformers Limited	10	40	280.33	-	-
Aditya Birla Fashion And Retail Ltd.	10	-	-	100	9.96
Indiabulls Housing Finance Ltd	2	3,225	520.62	250	61.93
Indiabulls Real Estate Ltd.	2	-	-	100	6.54
Indian Energy Exchange Ltd.	1	-	-	200	24.52
ITC Limited	1	-	-	50	21.92
NBCC (India) Ltd.	1	-	-	300	12.47
Rain Industries Ltd	2	-	-	50	7.91
Sail Authority Of India Ltd	10	-	-	200	16.58
Zenser Technologies Ltd.	2	-	-	100	39.86
Agro Phos India Ltd	10	-	-	50,569	1,585.34
Alkyl Amines Chemicals Ltd	10	-	-	20	43.11
Balaji Amines Ltd	10	-	-	40	77.73
Birlasoft Ltd	10	-	-	100	26.12
Clean Science & Tech Ltd.	10	-	-	100	126.79
Devyani International Ltd	10	-	-	300	43.40
Dhanlaxmi Bank Limited	10	-	-	50,000	722.50
Happiest Minds Technologies Ltd	10	-	-	200	153.57
India Pesticides Ltd	10	-	-	500	103.93
Infosys Ltd	10	-	-	100	142.80
Larsen & Toubro Ltd	10	-	-	20	43.28
LIC Hosuing Finance Ltd	10	-	-	6,000	1,972.50
McLeod Russel India Ltd	1	-	-	15,410	261.51
Metalyst Forgines Ltd.	1	-	-	5,200	12.90
Orchasp Ltd	10	-	-	500	1.37
Reliance Industries Ltd.	10	-	-	100	233.11
Schaeffler India Ltd	10	-	-	1	2.87
Tata Motors Ltd	10	-	-	300	126.24
Time Technoplast Ltd	10	-	-	1,000	77.00
UTI Asset Management Company Ltd	10	-	-	500	320.55
VA Tech Wabag Ltd	10	1,850	1,363.48	1	0.35
Bajaj Hindusthan Sugar Ltd	10	-	-	1,000	16.46
GMR Infrastructure Ltd	10	-	-	200	8.47
IRB Infrastructure Developers Ltd	10	-	-	1,800	50.31
LIC Housing Finance Limited	10	-	-	50	18.20
Rane (Madras) Ltd	10	-	-	100	59.80
Rama Steel Tubes Ltd	10	-	-	2,000	55.70
Refex Industries Ltd	10	-	-	500	118.70
Shyam Metalics and Energy Ltd	10	-	-	1,000	263.65
Total			23,075.80		6,869.92
Market value of Quoted shares			23,020.86		6,869.92



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to Financial Statements for the year ended 31st March, 2024

	As at 31st March, 2024	As at 31st March, 2023
Note No. 14		
a) Trade receivables		
(Unsecured, considered good unless stated otherwise)	2,463.24	-
Total	2,463.24	-
AGEING SCHEDULE		



Ageing Schedule (Less than 6 months)	463.24			
Ageing Schedule (6 months to 1 Year)	2,000.00			
Total	2,463.24			
Note No. - 15	(Rs in '000)	(Rs in '000)	(Rs in '000)	(Rs in '000)
CASH AND BANK BALANCES				
Cash and Cash Equivalents				
Balances with Banks (on current account)	286.16		7852.17	
Cash on hand (As Certified by Management)	236.16	522.32	109.39	7,961.56
Other Bank Balances				
Fixed Deposit with bank		-		-
		522.32		7,961.56
Particulars	As at 31st March, 2024		As at 31st March, 2023	
	(Rs in '000)	(Rs in '000)	(Rs in '000)	(Rs in '000)
Note No. - 16				
SHORT TERM LOANS & ADVANCES				
Loan (unsecured, repayable on demand)				
Related parties			5004.43	
Others	-	-	-	5,004.43
Advances				
Related parties	-	-	-	-
Others	-	-	-	-
Other advances				5,004.43
a) Advance tax	-		-	
b) Tax deducted at source (A.Y 2023-24)			54.06	
Less: Provision for tax	-	-	-	54.06
Disclosure where loans or advances in the nature of loans are granted to promoters, directors, KMPs and other related parties which are repayable on demand as on March 31, 2024				
Type of Borrowers	Amount of loan or advance in the nature of loan outstanding	As at March 31, 2024	As at March 31, 2023	Percentage to the loans & advances in the nature of loans
Promoters		-	-	-
Directors		-	-	-
KMPs		-	-	-
Related Parties		-	5,004.43	100%
Others		-	-	-
Total		-	5,004.43	100%
Note No. - 17				
OTHER CURRENT ASSETS				
Balance with Depositories			-	
GST (ITC) Receivables			-	
Others	4.45		366.17	
		4.45		366.17



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to Financial Statements for the year ended 31st March, 2024

Particulars	For the year ended March 31, 2024 (Rs. In '000)	For the year ended March 31, 2023 (Rs. In '000)
Note No. - 18		
<u>REVENUE FROM OPERATIONS</u>		
Sale of Shares & Securities	1,75,328.92	20,139.62
Other Operating Income		
Income from trade in derivatives	1,207.05	
Sale of traded goods (Excluding GST)	18,295.80	6,150.98
Dividend	111.09	5.92
	1,94,942.86	26,296.53
Note No. - 19		
<u>OTHER INCOME</u>		
Brokerage income	2,495.56	323.89
Interest on Loans	1.38	268.91
Interest on deposit with banks	32.99	70.23
Interest on IT Refund	2.16	0.13
Income from business trust	30.75	
	2,562.84	663.15
Note No. - 20		
<u>Purchases</u>		
Shares & Securities (stock in trade)	1,85,685.04	27,842.98
Other trading goods (excluding GST)	17,810.72	5,748.42
	2,03,495.76	33,591.40
Note No. - 21		
<u>Changes in inventories of stock in trade</u>		
Opening stock		
Shares & Securities (A)	6,869.92	332.70
Closing stock		
Shares & Securities (B)	23,075.80	6,869.92
(A) - (B)	(16,205.88)	(6,537.23)



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to Financial Statements for the year ended 31st March, 2024

Particulars	For the year ended March 31, 2024 (Rs. In '000)	For the year ended March 31, 2023 (Rs. In '000)
Note No. - 22		
<u>OTHER EXPENSES</u>		
Share dealing charges	658.17	92.56
Audit Fees (As Auditor for Statutory Audit)	30.00	30.00
Audit Fees (Tax Audit)	30.00	
Brokerage & Other Charges on F&O	65.91	
Bank Charges	0.64	0.05
Conveyance	3.30	
Demat charges	-	0.59
Director's sitting fees	-	20.00
Filing Fees	26.10	22.30
Office Expenses	53.19	5.04
Insurance	8.30	
Postage & courier	0.38	0.20
Share capital enhancement charges	-	37.50
Printing & Stationery	1.40	4.30
Professional charges	47.92	94.50
Professional tax	2.50	2.50
Trade licence	6.45	4.30
Freight and transportation charges	457.14	230.15
	1,391.40	543.98
Note No. - 23		
Current tax	2,179.61	-
Deferred tax	(0.65)	1.73
	2,178.96	2
Note No. - 24		
Other notes		
<u>a). Earning per share (EPS:-)</u>		
Profit/(Loss) after Tax (A)	6,634.73	(646.88)
No. of Equity Shares (B)	2,050.00	2,050.00
Earning per share (A)/(B)		
Basic	3.24	(0.32)
Diluted	3.24	(0.32)



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to financial statements for the year ended 31st March, 2024**24 Other Notes:**

b. The Company's primary business is Financing and Investment and trading in commodities falling under one head hence, Segmental Reporting as per AS 17 is not applicable to the Company.

Further the company is in process to get registered as an Non-Banking Finance company (Non-deposit taking systematically not important)

c. As per the requirements of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 with respect to trade payables, the Company has no outstanding towards it during the current reporting period

d. Contingent Liabilities : Nil-

e. Related Party Disclosure as per "AS 18" Related Party transactions**Name of the Related party and their relationship****(i) Subsidiaries**

NIL

(ii) Associates

Balaji Coaters Private Limited (ceased to be associate w.e.f from 14TH March 2023)

(iii) Key Management Personnel

Kamal Kumar Daga (Director)

Anjana Dugar (Director)

(iv) Relative of Key Management Personnel**

Ajay Dugar (Son of Mr. Kamal Dugar)

(v) Entities where Key Management Personnel and their relative have significant influence*

K.K. Trading

K.K. Emulsions Pvt. Ltd

K.K.Organosys And Polymers Pvt. Ltd

* (Significant influence will be influence or significant influence as the case may be)

** Further the list of such parties have been included with whom the transactions have taken place

**KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED**

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to financial statements for the year ended 31st March, 2024**F. Disclosure of Transactions between the Company and the Related Parties during the year ended March 31, 2024**

(' Rs in '000)

SI	Name of Related Party - Company or Individual	Nature of transactions and outstanding balances	F.Y 2023-2024	F.Y 2022-2023
Key Managerial Personnel				
	Kamal Kumar Dugar	Subscription of Shares on Incorporation	-	3,000.00
		Add: Further subscription of shares	-	9,300.00
		Closing balance	-	12,300.00
	Anjana Dugar	Subscription of Shares on Incorporation	-	2,000.00
		Add: Further subscription of shares	-	6,200.00
		Closing balance	-	8,200.00
	Shruti Agarwalla	Sitting fees during the year	-	20.00
		Outstanding as on 31-03-2023	-	20.00
Associate Company			F.Y 2023-2024	F.Y 2022-2023
	Investment in Associate			333.00
	Add: Further Investment in Associate			2,850.00
	Less: Investments sold			3,183.00
	Investments as at the end		-	-



Balaji Coaters Pvt. Ltd	Amount of loans & interest at the beginning	5,004.43	1,314.71
	Loan given during the year	-	7,000.00
	Interest provided during the year	-	205.00
	Interest received during the year	4.43	215.28
	Loan repaid during the year	5,000.00	3,300.00
	Amount of loan and interest outstanding	-	5,004.43
Ajay Dugar	Opening balance	-	-
	Add: Investments sold	-	3,183.00
	Less: Amount received	-	3,183.00
	Closing balance	-	-

Entities where KMPs and their relatives have significant influence		F.Y 2023-2024	F.Y 2022-2023
1) K.K.Emulsions Pvt.Ltd	Sale of traded goods	8,698.13	6,906.04
	Amount received back towards sale proceeds	8,698.13	6,906.04
	Balance outstanding at the year end	NIL	Nil
2) K.K.Emulsions Pvt.Ltd	Amount of loans & interest at the beginning	-	-
	Loan given during the year		4,200.00
	Advance against goods	3,000.00	
	Advance repaid against goods	3,000.00	
	Interest provided during the year		41.13
	Interest received during the year (Net of TDS)		37.02
	Loan repaid during the year		4,200.00
	TDS on Interest		4.11
3) K.K. Trading	Amount of loan and interest outstanding	Nil	NIL
	Sale of traded goods	12,890.91	352.11
	Advance against goods	3,221.40	
	Advance repaid against goods	3,221.40	
	Amount received back towards sale proceeds	12,890.91	352.11
	Balance outstanding at the year end	NIL	NIL
K.K. Organosys And Polymers Pvt. Ltd	Amount of loans & interest at the beginning	-	-
	Loan given during the year	700.00	
	Interest received during the year	1.38	
	Loan repaid during the year	700.00	
	Balance outstanding at the year end	NIL	-

No remuneration were provided to the key managerial personnel (s)

Loans & Advances given to related parties are repayable on demand and carries interest

No amount has been provided as doubtful debts or advances written off or written back in respect of debts due from/to above parties.



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to financial statements for the year ended 31st March, 2024

Note no 25 (1)

Additional Regulatory Information

Amended Schedule III requires additional regulatory information to be provided in the financial statements.

These are as follows;

1) Title deeds of Immovable Property

The Company does not have any immovable property during the year.

2) Revaluation of Property, Plant and Equipment and Right -of- Use Assets

The Company has not revalued any Property, Plant and Equipment during year

3) Intangible Assets under development

The Company does not have any intangible assets under development during the current and previous year reporting period

4) Details of Benami Property held : Additional Disclosure

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made thereunder, hence no disclosure is required to be given as such.

5) Capital Work in Progress

The Company does not have any capital work in progress during the current and previous year reporting period

6) Loans or advances to specified persons

The Company has granted loans to related parties (as defined under the Companies Act, 2013)

either severally or jointly with any other person, that are repayable on demand

Refer note no 24 (e) & (f) for disclosures of related party transactions

7) Undisclosed Income

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year

8) Borrowings secured against current assets

The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets hence no disclosure is required as such

9) Wilful Defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or government or any government authority or any lender as at the date of the balance sheet or on the date of approval of the financial statements.

10) Relationship with Struck off Companies

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such

11) Registration of Charges or Satisfaction with Registrar of Companies (ROC)

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such

12) Compliance with number of layers of companies

The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017, hence no disclosure is required as such

13) Utilization of Borrowings

The Company does not have any outstanding balances towards the borrowings from banks and financial institutions at the balance sheet date, hence no further disclosure is required as such



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to financial statements for the year ended 31st March, 2024

Note no 25 (1) Continue

14) Utilization of Borrowed Funds and Share Premium

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

- a) Directly or indirectly lent or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) Or
- b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall;

- a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) Or
- b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Hence no disclosure is required as such.

15) Details of Crypto Currency Or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year, hence disclosure requirements for the same is not applicable

16) Corporate Social Responsibility Activities

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013



KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to financial statements for the year ended 31st March, 2024 (Continued)

26 (1) Ratio Analysis & its element

Ratio	Numerator	Denominator	Current Year	Previous Year	% variance	Reason for variance
Current ratio (in times)	Current Assets	Current Liabilities	3.61	9.84	-63.35%	Due to increase in inventories & trade payables
Debt-equity ratio (in times)	Total Debt	Shareholder's equity	NA	NA	NA	No Debt
Debt service coverage ratio (in times)	EBITDA	Debt service obligation	NA	NA	NA	No Debt
Inventory turnover ratio (in times)	Net Turnover	Average inventory	13.02	7.30	78.31%	Due to increase in turnover
Trade Receivables turnover ratio	Net Credit sales	Average Trade Receivables	NA	NA	NA	NA
Trade payables turnover ratio	Net credit purchase	Average trade payables	NA	NA	NA	NA
Net capital turnover ratio	Net Turnover	Average Working capital	10.35	1.35	6.67	Due to increase in turnover
Net profit ratio (%)	Net Profit after tax	Net Turnover	3.40%	-2.46%	238.35%	Due to increase in turnover
Return on equity (%)	Net Profit after tax	Average Shareholders Equity	25.37%	-3.31%	865.45%	Due to increase in turnover
Return on capital employed (%)	EBIT	Capital employed	33.70%	-7.20%	567.89%	Due to increase in turnover & EBIT
Return on investment (%)	Net Profit after tax	Total average investment	NA	NA	NA	NA

Notes to financial statements for the year ended 31st March, 2024 (Continued)

26 (2) previous year/period figures are regrouped /reclassified /restated to the extent to make it comparable with previous years figures

In terms of our attached report of even date.

For RISHI AGARWAL AND COMPANY

CHARTERED ACCOUNTANTS

FRN : 329564E

Rishi Agarwal

CA. Rishi Agarwal

Proprietor

Membership No.308091

Place : Kolkata

Date: September 05, 2024



For and behalf of Board of Directors

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Kamal Kumar Dugar

Kamal Kumar Dugar

Director Director

(DIN : 01151900)

Anjana Dugar

Anjana Dugar

Anjana Dugar

Director

Director

(DIN : 01213400)