NOTICE

4TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE FOURTH (4TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY, M/S. KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED WILL BE HELD ON TUESDAY, 30TH DAY OF SEPTEMBER 2025 AT ITS REGISTERED OFFICE SITUATED AT 183 M. G. ROAD, KOLKATA 700007 AT 1 P.M TO TRANSACT THE FOLLOWING BUSINESS(S):

ORDINARY BUSINESS: -

ITEM NO. 1

To consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March 2025 including the Audited Balance Sheet as on 31st March 2025, the Statement for Profit and Loss and Statement of Cash Flows for the year ended and the Report of the Board of Directors and the Auditors thereon.

By Order of the Board of Directors
KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Kkhem Adhesives & Polymers Private Limited

Kamal Kumar Dugar KKD

KAMAL KUMAR DUGAR Director
Director
DIN: 01151900

Place: Kolkata
Date: 03-09-2025

KK Group

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

CIN No. : U20290WB2021PTC248429

183, M. G. ROAD, KOLKATA-700 007
WEST BENGAL, INDIA
98300 53677
(033) 4005 - 0173
kkhemadhesivesandpolymers@gmail.com

Ref. No. .... Date ....

NOTES: -

1. A member entitled to attend, and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and the proxy need not be a member. The proxies to be effective should be deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.

2. A person can act as a proxy on behalf of not exceeding fifty (50) members and holding in aggregate not more than ten (10) percent of the total share capital of the Company. A member holding more than ten (10) percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

4. Members/proxies/authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

By Order of the Board of Directors
KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Kkhem Adhesives & Polymers Private Limited

Kamal Kumar Dugar

Director

KKD

KAMAL KUMAR DUGAR
Director
DIN: 01151900

Place: Kolkata
Date: 03-09-2025

ATTENDANCE SLIP

Regd. Folio No. ______

No. of shares held ____________________

I certify that I am a registered shareholder/proxy for the registered shareholder of the company and hereby record my presence at the fourth (4th) Annual General Meeting of the company on Tuesday, 30th September 2025 at 183, M. G. Road, Kolkata – 700007.

____________________________________ ____________________________

Member's/Proxy's name in Block Letters Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014*]*

CIN:
Name of the company:
Registered office:

Name of the member (s): Registered address:
E-mail Id:
Folio No/ Client Id: DP ID:

I/We, being the member (s) of .... shares of the above-named company, hereby appoint

1. Name: ....
Address:
E-mail Id:
Signature:.........., or failing him

2. Name: ....
Address:
E-mail Id:
Signature:.........., or failing him

3. Name: ....
Address:
E-mail Id:
Signature:..........

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the fourth (4th) Annual General Meeting/ Extraordinary general meeting of the company, to be held on the Tuesday, 30th September, 2025 at 183, M. G. Road, Kolkata - 700007 at 1 p.m. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No

1...

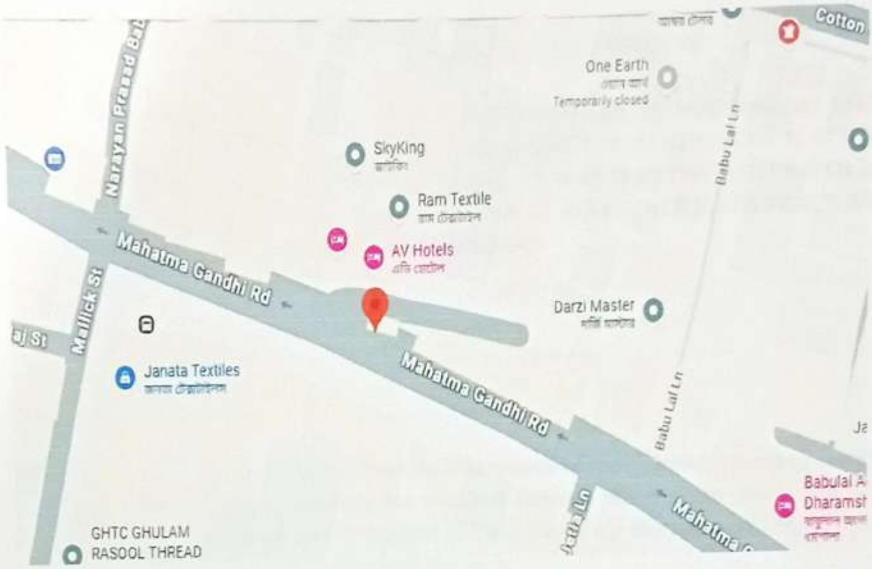
Signed on

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP


Cotton
One Earth
Temporarily closed
Narayan Prasad Ba
Babu Lal Ln
SkyKing
Ram Textile
AV Hotels
Mahatma Gandhi Rd
Mallick St
Darzi Master
Janata Textiles
Mahatma Gandhi Rd
Babu Lal Ln
Babulal A
Dharamsh
GHTC GHULAM
RASOOL THREAD

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kkhemadhesivesandpolymers@gmail.com

Ref. No. .... Date ....

DIRECTORS' REPORT

To
The Members

The Directors of your Company are pleased to present the Fourth Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March, 2025.

1. Financial highlights:

The financial performance of the Company for the year ended 31st March, 2025 is summarized below:

(Figures in thousands Rs.)

PARTICULARS	Current Year ended 31.03.2025	Previous Year ended 31.03.2024
Revenue from Operations (Net)	**4,85,551.83**	**1,94,942.86**
Other income	1,351.53	2,562.84
Total Revenue	**4,86,903.37**	**1,97,505.70**
Less: Expenses	4,79,410.46	1,88,692.00
Profit before exceptional items and tax	7,492.91	8,813.70
Extraordinary items	0	0
Profit before Tax	7,492.91	8,813.70
Less: Tax expense	1,808.93	2,178.96
Profit (Loss) for the Period	**5,683.98**	**6,634.73**

2. State of Company's Affairs & Operations

During the financial year 2024–25, the Company achieved a Net Revenue of Rs. 4,85,551.83 as compared to Rs. 1,94,942.86 in the corresponding previous year, reflecting a steady growth in operations. After accounting for all expenses including depreciation, exceptional items and tax, the Company recorded a Profit after Tax of Rs. 5,683.98 for the year under review.

3. Transfer to Reserves

During the period under review, the Board of Directors has decided not to transfer any amount to the reserves of the Company. The profits earned during the year have been retained in the business to meet operational requirements and support future growth initiatives, and accordingly, no transfer to reserves is proposed.

4. Dividend

With a view to strengthen the financial position & to conserve resources for future requirements of the Company, The Board of Directors has not recommended any dividend for the period under review.

5. Deposits

During the year under review, the Company has not accepted deposits falling within the ambit of Section 73 of the Companies Act, 2013 and the Rules framed thereunder.

6. Transfer of Amount to Investor Education and Protection Fund

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company as per the provisions of Section 125(2) of the Companies Act 2013.

7. Weblink of Annual Return, If any

As the Company doesn't have its own website, the requirement of uploading Annual Return of the Company on its website as on 31st March, 2025 in form MGT-9 in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is not applicable to the Company.

8. Statutory Auditors

M/s Rishi Agarwal and Company, Chartered Accountants (Firm Registration No. 329564E), were the Statutory Auditors of the Company for the financial year 2024-25 and shall hold office until the conclusion of the ensuing Annual General Meeting for the year ended 2026-27 and being eligible to offer themselves for re-appointment. The Auditor's Report does not contain any qualification, reservation, adverse remark or disclaimer.

9. Frauds reported by the Auditors

No fraudulent activities were reported by the auditors of the Company during the period under review pursuant to the provision of Section 143(12) of the Companies Act, 2013.

10. Change in the Nature of Business

There is no change in the nature of business of the company during the Financial Year 2024-25.

11. Details of Meetings of the Board of Directors for the year ended 31st March, 2025:

During the financial year 2024-25, four meetings of the Board of Directors were held. The maximum time gap between two Board Meetings was not more than one hundred and twenty (120) days. The details of the board meetings are as follows:

Sl. No.	Date of Board Meetings	No. of directors as on the date of the meeting	Directors present in the meeting
1.	10.04.2024	2	2
2.	05.09.2024	2	2
3.	13.11.2024	2	2
4.	26.03.2025	2	2

12. Directors and Key Managerial Personnel

A. Key Managerial Personnel

Kamal Kumar Dugar	Director
Anjana Dugar	Director

B. Change in Directors of Company

There is no Change in Directorship of the Company.

C. Shareholding Pattern of Directors

Particulars	As at 31.03.2025	% holding
Kamal Kumar Dugar	12,30,000	60%
Anjana Dugar	8,20,000	40%

13. Declaration of Independent Director

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

14. Director Responsibility Statement

In terms of Sections 134(5) of the Companies Act, 2013 in relation to financial statements for the year 2024-25 the Board of Directors state that:

a. The applicable accounting standards have been followed in preparation of the financial statements and there are no material departures from the said standards.

b. Reasonable and prudent accounting policies have been used in the preparation of the financial statements, that they have been consistently applied and that reasonable and prudent judgments and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31-Mar-2025 and of the profit/loss of the year ended 31-March-2025.

c. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d. The financial statements have been prepared on a going concern basis.

e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Details of significant material orders passed by regulators/courts/ tribunals against the going concern status of the company

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

16. Material Changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the Report

No material changes and commitments affecting the financial position of the Company occurred between end of the financial year to which this financial statement relates and the date of this report.

17. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

During the year under review, The Company has made certain Investments and advanced Loans, which are within the limits as prescribed under Section 186 of the Companies Act, 2013.

18. Subsidiaries, Joint Ventures and Associate Companies

The Company did not have any subsidiary, joint ventures and associate companies as on 31st March, 2025 or during the year ended on that date.

19. Share Capital of the Company and the details of issue of securities made during the year

a. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus Shares

No Bonus Shares were issued during the year under review.

d. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme for the employees

20. Details of Conservation of Energy, Technology Absorption as mentioned in Rule 8 Companies (Accounts) Rules, 2014

Statement giving the details of conservation of energy, technology absorption and foreign exchange earning & outgo in accordance with requirements of Section 134 (3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, is as follows: -

(A) CONSERVATION OF ENERGY	
The steps taken or impact on conservation of energy	NA
The steps taken by the company for utilizing alternate sources of Energy	NA
The capital investment on energy conservation equipment	NA
(B) TECHNOLOGY ABSORPTION	
The efforts made towards technology absorption	NA

The benefits derived like product improvement, cost reduction, product development or import substitution	NA
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NA
The expenditure incurred on research and development	NA
(C) FOREIGN CURRENCY TRANSACTIONS	
Total Income earned in Foreign Currency during the year	NA
Total expenditure incurred in Foreign Currency during the year	NA

21. Details in respect of Adequacy of Internal Financial Controls with Reference to The Financial Statements

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the board is of the opinion that the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

22. Disclosure whether the maintenance of cost records as specified by CG Section under Sec 148(1) of the Companies Act, 2013 is required to be maintained by the company or not

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

23. Disclosure under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH):

The company has in place an Anti-Sexual Harassment Policy and has duly constituted an Internal Committee (ICC) in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. The Company is committed to uphold and maintain the dignity of women employees (permanent, contractual, temporary, trainees) and are covered under this policy.

Hence, pursuant to Section 134(3)(q) of the Companies Act, 2013 read with Rule 8(5)(x) of Companies (Accounts) Rules, 2014, following are the details of disclosures reported during the year under review:

a) Number of sexual harassment complaints received: NIL
b) Number of complaints disposed of: NIL
c) Number of cases pending for more than 90 days: NIL

24. Disclosure under the Maternity Benefit Act, 1961:

Pursuant to the provisions of Rule 8(5)(xiii) of Companies (Account) Rules, 2014, the Company affirms that it has duly complied with all the provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year under review.

25. Particulars of Contracts or Arrangements Made with Related Parties

All related party transactions entered into by the Company during the financial year under review were on an arm's length basis and carried out in the ordinary course of business and the provisions of Section 188 of the Companies Act, 2013 are not attracted. There are no materially significant related party transactions during the period under review made by the Company with Promoters, Directors or other designated person which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, details of all related party transactions are given in Notes to Financial Statements

26. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules 2013 is not applicable to the Company

27. Statement indicating development and implementation of Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

28. Details of application made or any preceding pending under IBC, 2016 during the FY along with the current status

No applications are filed or pending under IBC, 2016 against the Company. Hence the said provision is not applicable to the Company.

29. The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof

Valuation at the time of one-time settlement	Valuation at the time of taking Loans from Banks/FI	Difference	Reasons for Difference
NA	NA	NA	NA

30. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties

The Company has devised certain policies relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

31. Particulars of Employees

As provisions of section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, every company is required to provide particular of employees in the Directors' Report exceeding the stipulated remuneration limit(s). Hence the Company has complied with the provisions of Section 134.

32. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or Disclaimers Made by the Practicing Company Secretary in their Reports

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

33. Acknowledgements

The directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. The directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board of Directors
KKHEM ADHESIVES AND POLYMERS PRIVATE LIMITED

Kkhem Adhesives & Polymers Private Limited	Kkhem Adhesives & Polymers Private Limited
KKD	Anjana Dugar AD
KAMAL KUMAR DUGAR Director	**ANJANA DUGAR** Director
Director	**Director**
DIN: 01151900	**DIN: 01213400**

Place: Kolkata
Date: 03-09-2025

INDIA

RISHI AGARWAL & COMPANY

CHARTERED ACCOUNTANTS
171/1 M.G Road (5 Babu lal lane), 3rd Floor,
Kolkata 700 007, West Bengal
Ph. No (+91)3335611344, Mobile: 8335069200/6289079168
Email: carishiagarwal62@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED (Formerly KKHEM HOLDINGS PRIVATE LIMITED) ("the Company")**, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information ("the Financial Statements)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with Rules as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profits, for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing ("the SAs") specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RISHI AGARWAL & COMPANY
M No. 308091
Chartered Accountants

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CHARTERED ACCOUNTANTS
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Email: carishiagarwal62@gmail.com

Emphasis of Matter

We draw attention to Note no 1 to the financial statements where the Company has changed its name from KKHEM Holdings Private Limited to KKHEM Adhesives & Polymers Private Limited and also altered its memorandum of association with effect from January 2nd , 2024 in order to start new line of trading/ manufacturing business of Resins, Adhesives and other allied products, however till the time the company establishes its new line of business, the company has invested its surplus funds in shares and securities in the nature of trade in order to generate returns on its surplus funds. However in the past the company had applied to Reserve Bank of India (RBI) to get itself registered as Systematically Not Important and Non deposit taking NBFC, however the application was rejected by the RBI.

Our opinion on the financial statements is not modified in respect of the above matter.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report the fact.

Responsibilities of Management and those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing ("SAs') will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide, those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a Statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

   c) The Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as may be amended.

e) On the basis of written representations received from the directors as on March 13, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.

f) The company has prepared its books of accounts on a going concern basis for the Financial year ended March 31, 2025;

g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we are of the opinion that the reporting on the same is not applicable to the Company.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended with effect from April 01, 2021, in our opinion and to the best of our information and according to the explanation given to us

   a) The Company does not have any pending litigation(s) which would impact its financial position significantly.

   b) The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses;

   c) During the year no amount were required to be transferred to the Investor Education and Protection Fund by the Company.

   d) Omitted by the Companies (Audit and Auditors) Amendment Rules 2021,

   e) **(i)** The management has represented that, to the best of its knowledge and belief, as disclosed in Note 25(1)(14)(A) to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (ii) The management has represented that, to the best of its knowledge and belief, ,as disclosed in Note 25(1)(14)((B) to the Financial Statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or

RISHI AGARWAL & CO. M No-308091 Chartered Accountants

RISHI AGARWAL & COMPANY
CHARTERED ACCOUNTANTS
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Ph. No (+91)3335611344, Mobile: 8335069200/6289079168
Email: carishiagarwal62@gmail.com

indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

f) No dividends were declared or paid during the year by the Company, hence compliance with Section 123 of the Act is not applicable.

g) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same was enabled and operated throughout the year, we did not come across any instance of audits trail feature being tampered with.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention, the Company has preserved the same as per the requirements

3) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company

For RISHI AGARWAL & COMPANY.
Chartered Accountants
FRN: 329564E

RISHI AGARWAL & COMPANY
M NO 308091
Chartered Accountants

CA. Rishi Agarwal
(Proprietor)
Membership No.: 308091
UDIN: 25308091BMOUFL3966
Place: Kolkata
Date: 03-09-2025

RISHI AGARWAL & COMPANY
CHARTERED ACCOUNTANTS
171/1 M.G Road (5 Babu lal lane), 3rd Floor,
Kolkata 700 007, West Bengal
Ph. No (+91)3335611344, Mobile: 8335069200/6289079168
Email: carishiagarwal62@gmail.com

ANNEXURE – "A" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED FOR THE YEAR ENDED MARCH 31, 2025

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements' section of our report of even date, we report the following to the extent applicable

In our opinion and to the best of our information and according to the explanations given to us we certify that:

(i) In respect of the Company's Property plant and equipment:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property plant and equipment. Further the Company does not have intangible assets.

b) The Company has physically verified all the major property plant and equipment as per a phased program of verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets. The discrepancies reported on such verification were not material and have been properly dealt in the books of accounts

c) According to the information and explanations given to us, and the records examined by us and based on the examination of the records provided to us, we report that the Company does not own immovable properties as on 31.03.2025, hence physical verification of immovable property and verification of title deeds of immovable properties does not arise.

d) The Company has not revalued any of its property, plant and equipment during the year

e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and rules made there under

(ii) a) The Company did not have any physical inventory as at the beginning or at end of the financial year, hence physical verification of the inventory was not required. Further the inventories as appearing in the financial statements are in the nature of shares & securities held for trading

b) In our opinion and according to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned working capital limits in excess of five crores, in aggregate, from banks or financial institutions on the basis of security of currents assets, and hence reporting under clause (ii) (b) of the Order is not applicable.

INDIA

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(iii) a) The Company has provided loans to the companies during the financial year under review and the aggregate amount provided during the year and the balance outstanding as at balance sheet date are as follows; **(Figures in '000)**

Particulars	**Guarantees**	**Security**	**Loans**	**Advances in nature of loans**
Aggregate amount granted during the year (net of refunds)	Nil	Nil	15,048.17	Nil
Subsidiaries Joint ventures Associates Others	Nil Nil Nil	Nil Nil Nil	Nil Nil 15,048.17	Nil Nil Nil
Balance outstanding as at balance sheet date in respect of above cases; Others	Nil	Nil	15,048.17	Nil

b) According to the information's and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions of loans granted by the company are not prejudicial to company's interest.

c) According to the information and explanations given to us and based on the procedures performed by us, the schedule of repayment of principal and payment of interest has not been stipulated and all the loans are repayable on demand and are generally regular in nature and considered good

d) According to the information and explanations given to us and based on procedures performed by us, the total amount overdue for more than 90 days are a) Principal amount due Rs 14,629.73 thousand and Interest overdue is Nil.

e) The Company has not renewed or extended or granted fresh loans to settle the overdues of existing loans given to the same parties.

f) The Company has granted loans which are repayable on demand or without specifying any terms or period of repayment, to related parties as defined in clause (76) of Section 2 of the Companies Act, 2013. The amount of loan granted (net of repayment) and including interest to related party during the financial year under review is Rs

14,338.57 thousand. The said related party is a body corporate named KKHEM Resins & Adhesives Private Limited. Total amount outstanding as on March 31, 2025 is Rs 14,338.57 thousand which is 95.28% of total loans of Rs 15,048.17 outstanding as on March 31, 2025.

(iv) In our opinion and according to the information and explanations given to us, the company has not provided any loan to the director of the Company so the provision of Section 185 is not applicable to the company. Further the Company has complied with the provisions of Sections186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) According to the information and explanation given to us, the Company has not accepted any deposit from the public within the meaning of Sections 73 to 76 of the Act and the rules made there under. Hence clause (v) of the order is not applicable. Further according to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal for contravention of these Sections or any other relevant Provision(s) of the Act and the relevant rules thereunder: -

(vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the activities of the Company and accordingly paragraph 3 (vi) of the order is not applicable.

(vii) a) The company is generally regular in depositing undisputed statutory dues including Income-tax and Goods and Services Tax (GST) and any other statutory dues to the appropriate authorities and the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned were not for a period of more than six months from the date, they became payable.

b) In our opinion and according to the information and explanations given to us, there are no statutory dues which have not been deposited with the appropriate authority on account of any dispute.

(viii) In our opinion and according to the information and explanations give to us and on the basis of our examination of the records of the Company, we confirm that we have not come across any transactions recorded in the books of account which reflected income surrendered or disclosed during the year in the tax assessments under the Income Tax Act 1961.

(ix) a) The Company has not taken any loans or borrowings from financial institution, banks, Government or from any lender, hence reporting under this clause of the Order is not applicable to the Company.

b) The Company is not declared willful defaulter by any bank or financial institution or other lender.

RISHI AGARWAL & COMPANY Chartered Accountants M No -308091

c) During the year the Company has not availed of or has been disbursed any term loans

d) The Company has not raised any funds during the year, hence this clause of the Order is not applicable to the Company

e) The Company does not have any subsidiaries, joint ventures or associates; hence this clause of the Order is not applicable to the Company

f) The Company does not have any subsidiaries, associates or joint ventures; hence this clause of the Order is not applicable to the Company

(x) a) In our opinion and according to the information and explanations given to us, the Company has not raised moneys by way of initial public offer or further public offer including debt instruments or term loans and hence reporting under this clause of the Order is not applicable to the Company

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year

(xi) a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

b) There is no instance, during the year under consideration that necessitates reporting in Form ADT-4

c) There are no instances of whistle-blower complaints received during the year by the Company.

(xii) The Company is not a Nidhi Company and accordingly, clause (xii) of the order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with Section 177 and 188 of the Act. Where applicable, the details of such related party transactions have been disclosed in the financial statements as required under the Accounting Standard (AS 18), Related Party Disclosures specified under Section 133 of the Act.

(xiv) In our opinion and based on our examination, the Company does not require to have an internal audit system for the period under audit as per the provisions of the Companies Act, 2013. Accordingly, clause (xiv)(a) and (b) of the Order is not applicable to the Company.

RISHI AGARWAL & CO. M No. 308091 Chartered Accountants

(xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

(xvi) a) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 upto the period ended 31-03-2025 as it has crossed the threshold limit as specified by the RBI.

b) The Company has conducted Non-Banking Financial activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per Reserve Bank of India Act, 1934 by making of investments in shares & securities and lending of money out of its surplus funds. Also refer Note no 1 to the financial statements along with our comment on "Emphasis of Matter Paragraph" section of this audit report.

c) The Company is not a Core Investment Company (CIC) as defined in the Regulations made by the Reserve Bank of India hence Para 3(xvi)(c) and Para 3(xvi)(d) of the Order is not applicable to the Company

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the Statutory Auditors of the Company during the year.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company, hence reporting under {Para 3(xx)(a)} and {Para 3(xx)(b)} of the Order is not applicable to the Company.

(xxi) The Company does not have any subsidiaries or associates or joint ventures, the accounts of which are to be consolidated and as such there are no consolidated financial

RISHI AGARWAL & COMPANY
Chartered Accountants

statements. Hence reporting under {Para 3(xxi}of the Order is not applicable to the Company.

For RISHI AGARWAL & COMPANY.
Chartered Accountants
FRN: 329564E

CA. Rishi Agarwal
(Proprietor)
Membership No.: 308091
UDIN: 25308091BMOUFL3966
Place: Kolkata
Date: 03-09-2025

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
(Formerly KKHEM HOLDINGS PRIVATE LIMITED)
(CIN:U20290WB2021PTC248429)
183, M.G ROAD KOLKATA 700007 WB

Balance Sheet as at 31st March, 2025 **(Rs In '000)**

Particulars	Note No.	As at 31st March, 2025		As at 31st March, 2024	
I. EQUITY & LIABILITIES					
1. Shareholders' Funds					
a) Share Capital	4	20,500.00		20,500.00	
b) Reserves & Surplus	5	11,335.89	31,835.89	5,651.91	26,151.91
2. Non-Current Liabilities					
a) Deferred tax liabilities (net)	6		-		1.08
2. Current Liabilities					
a) Trade payables	7				
(i) Total outstanding dues of micro enterprises and small enterprises		-		-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	4,699.33	4,699.33
b) Other Current Liabilities	8		248.32		720.61
c) Current Tax Liabilities (net)	9		-		1,804.71
Total			32,084.21		33,377.63
II. ASSETS					
1. Non Current Assets					
a) Property plant and equipments	10	32.12		16.47	
b) Non-current investments	11	5,264.45		4,950.00	
c) Long term loans & advances	12	-		2,345.35	
c) Deffered Tax (Asset)	6	0.28	5,296.86	-	7,311.82
2. Current Assets					
a) Inventories (Stock in trade)	13	7,441.34		23,075.80	
b) Trade receivables	14	-		2,463.24	
c) Cash & Bank Balances	15	4,140.19		522.32	
d) Short Term Loans and Advances	16	15,148.89		-	
e) Other Current Assets	17	56.93	26,787.35	4.45	26,065.81
Total			32,084.21		33,377.63
Corporate Information & Significant Accounting Policies	1 To 3				
Notes 1 to 26 referred to above forms and integral part of the Financial Statements					

In terms of our attached report of even date

For RISHI AGARWAL AND COMPANY
Chartered Accountants
F.R.N : 329564E

(CA. RISHI AGARWAL)
Proprietor
Membership No: 308091
Palce : Kolkata
Date : September 03, 2025

For and on behalf of the Board of Directors
KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Kamal Kumar Dugar
(Director)
DIN : 01151900

Anjana Dugar
(Director)
DIN: 01213400

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

(CIN:U20290WB2021PTC248429)

183, M.G ROAD KOLKATA 700007 WB

Statement of Profit & Loss Account for the year ended 31st March, 2025

(Rs In '000)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
REVENUE			
Revenue Form Operations	18	485,551.83	194,942.86
Other Income	19	1,351.53	2,562.84
Total Income		**486,903.37**	**197,505.70**
EXPENSES			
Purchases	20	460,513.33	203,495.76
Changes in inventories of stock in trade	21	15,634.46	(16,205.88)
Finance cost	22	683.22	-
Depreciation	10	12.39	10.71
Other Expenses	23	2,567.06	1,391.40
		479,410.46	**188,692.00**
PROFIT / (LOSS) BEFORE TAX		**7,492.91**	8,813.70
TAX EXPENSES	23		
a) Current Tax		1,810.29	2,179.61
b) Deferred Tax		(1.36)	(0.65)
Total Tax expense		**1,808.93**	2,178.96
PROFIT / (LOSS) FOR THE YEAR		**5,683.98**	**6,634.73**
EARNINGS PER SHARE (OF Re. PER EQUITY SHARE)			
Basic (Note no: 24(a))		2.77	3.24
Diluted (Note no: 24(a))		2.77	3.24
Notes 1 to 26 referred to above forms and Integral part of the Financial Statements			

In terms of our attached report of even date

For RISHI AGARWAL & COMPANY.
Chartered Accountants
F.R.N : 329564E

(CA. RISHI AGARWAL)
Proprietor
Membership No. : 308091
Place : Kolkata
Date : September 03, 2025

For and on behalf of the Board of Directors
KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Kamal Kumar Dugar
(Director)
DIN : 01151900

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DIN: 01213400

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

(CIN:U20290WB2021PTC248429)

183, M.G ROAD KOLKATA 700007 WB

Cash Flow Statement for the year ended March 31, 2025

(Rs in '000)

Particulars		March 31, 2025 (Rupees)	March 31, 2024 (Rupees)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and Extraordinary Items		**7,492.91**	**8,813.70**
Adjustments for non-opearating non cash income/expenses			
Interest on loans		(743.93)	(1.38)
Interest Expense		683.22	
Brokerage Income		-	(2,495.56)
Interest on bank deposits		(0.00)	(32.99)
Depreciation		12.39	10.71
Interest on IT Refund		(12.54)	(2.16)
Income from business trust		(95.56)	(30.75)
Operating Profit before Working Capital changes		**7,336.49**	**6,261.57**
Adjustment for :			
Inventories		15,634.46	(16,205.88)
Trade receivables		2,463.24	(2,463.24)
Other current assets		(52.48)	362
Trade payables		(4,699.33)	4,699.33
Other Current Liabilities & provisions		(2,276.99)	1,760.90
(Increase)/Decrease in Net Current Assets		**11,068.90**	**(11,847.17)**
Cash generated from Operations		18,405.39	(5,585.60)
Taxation		1,810.29	2,179.61
Cash Flow before extraordinary items		**16,595.10**	**(7,765.22)**
Net Cash from operating activities	**(A) :**	**16,595.10**	**(7,765.22)**
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
Interest on loans		743.93	1.38
Interest on IT Refund		12.54	2.16
Income from business trust		95.56	30.75
Brokerage Income		-	2,495.56
Interest on bank deposits		0.00	33
(Purchase)/Sale of Property plant and equipment		(28.05)	-
Short term Loans & advances		(15,148.89)	5,058.49
Long term loans & advances		2,345.35	(2,345.35)
(Increase)/Decrease in Investments		(314.45)	(4,950.00)
Net Cash used in investing activities	**(B) :**	**(12,294.01)**	**325.98**
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost		(683.22)	-
Proceeds from Borrowings		-	-
Proceeds from issue of share capital		-	-
Net Cash from Financing activities	**(C) :**	**(683.22)**	-
Net increase/(decrease) in Cash and Cash equivalents	**(A+B+C) :**	3,617.87	(7,439.24)
Cash and Cash equivalents at the beginning of the year		522.32	7,961.56
Cash and Cash equivalents at the close of the year		**4,140.19**	**522.32**

Note: Cash flow Statement has been prepared under Indiredt Method as per 'AS 3' Cash flow statement

Components of Cash & Cash equivalents		
Balances with banks in current account	3,960.31	286.16
Cash on hand	179.88	236.16
Deposits with bank	-	-
Total Cash & cash equivalents	**4,140.19**	**522.32**

For RISHI AGARWAL AND COMPANY
Chartered Accountants
FRN No. 329564E

(CA. RISHI AGARWAL)
Proprietor
Membership No. : 308091
Place : Kolkata
Date : September 03, 2025

For and on behalf of the Board of Directors
KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Kamal Kumar Dugar
Director
DIN : 01151900

Anjana Dugar
Director
DIN: 01213400

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

(CIN: U20290WB2021PTC248429)

183, Mahatma Gandhi Road, Ground Floor, Kolkata - 700007

Notes to Financial Statements for the Year ended March 31, 2025

1. **Background and Nature of Operation**

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED (Formerly KKHEM HOLDINGS PRIVATE LIMITED (the Company) is a private company domiciled in India and incorporated on September 29 2021 under the provisions of the Companies Act 2013. The Company is engaged in the business of Investment & finance and trading of Commodities. Further the Company is looking forward to get itself registered as a non-deposit taking Systematically Not Important NBFC under the applicable provisions of the RBI Act and accordingly applied for change in its name from KKHEM Securities Services Private Limited to KKHEM Holdings Private Limited in order to align its name in consonance with the RBI Guidelines. Accordingly, Registrar of Companies Kolkata on an application made to it changed the name of the Company to **KKHEM HOLDINGS PRIVATE LIMITED (CIN: U67190WB2021PTC248429) with effect from 25th Day of July 2023.** The Company has further infused Equity Share Capital of Rs 15,500 thousands during the year totalling to Rs 20,500 thousands as on March 31, 2023 in order to meet the minimum criteria of Net owned funds as set out in the RBI Master Directions for proposed Non-deposit taking Systematically Not Important NBFCs However the RBI has rejected its application for the grant of NBFC registration. Pursuant to rejection of application by the RBI the Company has altered its Memorandum of Association and changed the name of the Company to **KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED (CIN:U20290WB2021PTC248429) with effect from January 2nd, 2024** in order to start new line of trading/manufacturing business of Resins, Adhesives and other allied business. However till the time the company establishes its new line of business, the Company has invested its idle surplus funds in shares and securities in the nature of trade in order to generate returns on its idle surplus funds.

2. **Basis of Preparation**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards ('AS') notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 as amended. The financial statements have been prepared on an accrual basis and under the historical cost convention and on a going concern basis. All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification as assets and liabilities.

The financial statements including notes thereon are presented in Indian Rupees ("Rupees "or "Rs."), which is the Company's functional and presentation currency. All amounts disclosed in the financial statements including notes thereon have been rounded off to the nearest Thousands as per the requirement of Schedule III to the Act unless stated otherwise.

3. Summary of Significant Accounting Policies

(a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

(b) Property plant and equipment (PPE)

All Property plant and equipment have been measured at cost less accumulated depreciation and impairment losses if any. Purchase cost of assets include non-recoverable duties and taxes, and any directly attributable costs of bringing an asset to the location and condition of its intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.
Subsequent expenditure if any which related to an item of property plant & equipment shall be added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing tangible fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts, shall be charged to the Statement of Profit and Loss for the year during which such expenses will be incurred.

(c) Depreciation on Property plant and equipment

Upon acquisition of Property plant and equipment, the depreciation on tangible assets (PPE) shall be provided using straight line method over the estimated useful lives of the tangible assets which results being greater than or equal to the corresponding rates prescribed in Schedule II of the Companies Act, 2013. Presently the company has only one class of Property plant and equipment that is Computers and mobile which has been depreciation using straight line method considering the useful life of 3 years.

(d) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria is also met before revenue is recognise

Interest Income

Interest income is recognised on a time proportion basis taking into account and the amount outstanding and the applicable interest rate. Interest income is shown separately in the Statement of Profit and Loss as other income

Dividend: Dividend Income is recognised when the right to receive is established

Other Income: All other income is recognised on an accrual basis.

Sale of goods: Revenue is recognised upon affecting the sale and when the goods are delivered to the customer and it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Brokerage Income: It is recognised on accrual basis provided right to receive the same is probable and revenue can be reliably measured .

RISHI AGARWAL & COMPANY
M No-308091
Chartered Accountants

Revenue from Sale of shares & securities is recognised upon affecting the sale of such shares & securities in the nature of trade .

(e) Employee Benefits

Short term employee benefits

Short term employee benefits such as salaries, wages, bonus, expected cost of ex-gratia etc., are recognized in the period in which the employee renders the related service.

(f) Investments: Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, or are made for short duration are classified as current investments. Further investments which are held for trading are classified as Stock-in-trade (Inventories). These investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost, however, provision for diminution in value is made to recognise a decline other than temporary in the value of investments. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to Statement of profit & loss.

(g) Income Tax
Current tax

Tax expense comprises of current and deferred tax. Current Tax: Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognized subject to consideration of prudence on the basis of timing differences being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is reasonable certainty that the asset will be realized in future. At each reporting date, the Company re-assesses unrecognised deferred tax assets if any. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the Carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that the sufficient future taxable income will be available against which deferred tax assets can be realized.

(h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares if any.

RISHI AGARWAL & COMPANY
M No 308091
Chartered Accountants

(I) Provisions and Contingent Liabilities

A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be require to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(j) Cash and Cash Equivalents

Cash comprises cash on hand and balance with banks in current account. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

(k) Segment Reporting

The business of the Company falls under a single segment i.e., Investments and temprorary Finance falling under one head hence reporting and disclosure requirements as per AS – 17 on 'Segment Reporting' is not applicable to the Company. The Company's business is mainly concentrated in similar geographical, political and economic conditions; hence disclosure of Geographical Segment is also not required

RISHI AGARWAL & COMPANY
M No -308091
Chartered Accountants

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to Financial Statements for the year ended 31st March, 2025

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note No. 4	(Rs in '000)	(Rs in '000)
SHARE CAPITAL		
a. Authorised		
Number of Equity Shares		
25,00,000 Shares @ Rs. 10/- each (P.Y.20,00,000 Shares)	25,000.00	25,000.00
	25,000.00	**25,000.00**
b. Issued, Subscribed and Paid up Share Capital		
Number of Equity Shares fully paid up		
2,050,000 Shares of Rs 10/- each (P.Y. 5,00,000 Shares)	20,500.00	20,500.00
	20,500.00	**20,500.00**
c. Par Value Per Share		
Equity Shares	10.00	10.00
	10.00	**10.00**

d. Reconciliation of Number of Equity Shares outstanidng as at the beginning and as at the end of the year

Particulars	No of Shares in
Number of Shares outstanding as at the beginning of the year	**2,050,000**
Add : Number of Shares issued	-
Less : Number of Shares bought back during the year	-
Number of Shares outstanding as at the end of the year	**2,050,000**

e. Details of shares held by each shareholder holding more than 5% shares :

	As at 31st March, 2025		As at 31st March, 2024	
Name of Equity Shareholders	**Number of shares**	**% of holding**	**Number of shares**	**% of holding**
1. Kamal Kumar Dugar	1,230,000	60.00%	1,230,000	60.00%
2. Anjana Dugar	820,000	40.00%	820,000	40.00%

f. Details of shares held by the Promoter at the end of the year :

	As at 31st March, 2025		As at 31st March, 2024	
Name of the Promoters	**Number of shares**	**% of holding**	**Number of shares**	**% of holding**
1. Kamal Kumar Dugar	1,230,000	60.00%	1,230,000	60.00%
2. Anjana Dugar	820,000	40.00%	820,000	40.00%

g. Equity shares carry voting rights at the General Meetings of the Company, and are entitled to dividend and to participate in surplus, if any, in the event of winding up.

Particulars	As at 31st March, 2025 (Rs in '000)	As at 31st March, 20: (Rs in '000)
Note no 5		
RESERVES & SURPLUS		
a) Surplus i.e. Balance in Statement of Profit & Loss		
As per last account	5,651.91	(982.83)
Add : Profit/(loss) for the year	5,683.98	6,634.73
	11,335.89	**5,651.91**

	As at 31st March, 2025	As at 31st March, 2024
Note No. 6		
Non-current liabilities		
Deferred tax liabilities	(Rs in '000)	(Rs in '000)
a) Due to temporary difference in tax base and accounting base of written down value of Property plant and equipments	(0.28)	**1.08**
	(0.28)	**1.08**

RISHI AGARWAL & COMPANY Chartered Accountants M No -308091

Kkhem Adhesives & Polymers Private Limited 183 M.G. Road Kolkata-700007

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes to Financial Statements for the year ended 31st March, 2025

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note No. 7	**(Rs in '000)**	**(Rs in '000)**
a) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	4,699.33
	-	**4,699.33**

b) Trade Payables ageing Schedule

Particulars	Unbilled	Outstanding for following periods from due dates of payment			
		Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years
As on 31 March 2025					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
- Disputed dues- MSME	-	-	-	-	-
- Disputed dues -Others	-	-	-	-	-
Total		**-**			
As on 31 March 2024					
- MSME	-	-	-	-	-
- Others	-	4,699.33	-	-	-
- Disputed dues- MSME	-	-	-	-	-
- Disputed dues -Others	-	-	-	-	-
		4,699.33			

Particulars	As at 31st March, 2025	As at 31st March, 2024
Note No. 8	**(Rs in '000)**	**(Rs in '000)**
OTHER CURRENT LIABILITIES		
a)Balances payable to depositories	-	-
b) GST Payable		434.86
c) TDS Payable	74.32	2.23
Creditors for Expenses		
Liability for expenses	174.00	283.52
	248.32	**720.61**

RISHI AGARWAL & COMPANY Chartered Accountants M No 308091

Kkhem Adhesives & Polymers Private Limited 163, M.G. Road Kolkata-700007

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Particulars	As at 31st March, 2025 Value	As at 31st March, 2024 Value
Note No. 9 Current tax liabilities		
Provision for taxation (after setting carried forward loss)		2,179.61
Less: Advance Tax		225.00
Less: TDS		149.91
	-	**1,804.71**

Particulars	No of Shares	As at 31st March, 2025 Value	As at 31st March, 2024 Value
(i) Non-current Assets		**(Rs in '000**	**(Rs in '000**
Note No. - 11			
Non-current investments			
Mutual Funds			
AXIS SMALL CAP FUND		105.00	45.00
ICICI PRUDENTIAL INDIA OPPORTUNITIES FUND GROWTH		105.00	45.00
PGIM INDIA MIDCAP OPPORTUNITIES FUND		105.00	45.00
SBI MAGNUM GIFT FUND REGULAR GROWTH		-	4,500.00
SUNDARAM FINANCIAL SER OPPORTUNITIES FUND REGULAR		105.00	45.00
SUNDARAM SERVICES FUND REGULAR GROWTH		105.00	45.00
TATA DIGITAL INDIA FUND REGULARPLAN GROWTH		205.00	145.00
Tata Housing Opportunities Fund		200.00	80.00
Total		**930.00**	
Investments in unquoted equity shares	No of Shares		
API HOLDING LIMITED (F.V. Rs 1/-)	57000	501.60	
Bootes Impex Tech Ltd (F.V. Rs 10/-)	500	1,487.50	
NSE Ltd (F.V. Rs 1 /-)	3000	2,345.35	
Total		**4,334.45**	
	Total	**5,264.45**	**4,950.00**

Particulars	As at 31st March, 2025 Value	As at 31st March, 2024 Value
(II) Non-current Assets	**(Rs in '000**	**(Rs in '000**
Note No. - 12		
Long term loans & advances		
Other loans & advances		
Loans to body corporate	-	2,345.35
Less: Doubtful	-	
Total	-	-
	-	**2,345.35**

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Kkhem Adhesives & Polymers Private Limited 103, M.G. Road, Kolkata-700007

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

(Formerly KKHEM HOLDINGS PRIVATE LIMITED)

Notes forming part of the financial statements as at and for the year ended 31st March, 2025

10 . Property plant and equipment (Rs. Hundred`)

		GROSS BLOCK				DEPRECIATION				NET BLOCK	NET BLOCK
Sr. No.	Assets	As at 01/04/2024	Addition	Sales/Adjustments	As at 31/03/2025	As at 01-04-2024	Sale Year	For the period	Up to 31-03/2025	As at 31/03/2025	As at 31/03/2024
	Tangible Assets (A)										
1	Computers	33.84		-	33.84	17.38	-	10.71	28.09	5.75	16.47
2	Mobile	-	28.05		28.05	-	-	1.68	1.68	26.37	
	Total	**33.84**	**28.05**	**-**	**61.89**	**17.38**	**-**	**12.39**	**29.77**	**32.12**	**16.47**
	Previous year	**33.84**	**-**	**-**	**33.84**	**6.67**	**-**	**10.71**	**17.38**	**16.47**	**16.47**

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RISHI AGARWAL & COMPANY Chartered Accountants M No -308091

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
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Notes to Financial Statements for the year ended 31st March, 2025

Particulars	Face value	As at 31st March, 2025		As at 31st March, 2024	
		No of shares	Value	No of shares	Value
Current Assets			(Rs In '000)		(Rs In '000)
Note No. - 13					
Inventories (Trade securities) Quoted					
(At cost or market price which ever is lower)					
20 Microns Ltd	5	-	-	3,050	470.21
ADC India Communications Limited	1	-	-	240	211.14
Amara Raja Energy & Mobility Ltd	1	-	-	525	426.39
Archean Chemical Industries Ltd	2	-	-	150	93.58
Ashapura Minechem Ltd	2	-	-	1,800	650.67
Bambino Agro Industries Ltd	10	-	-	1,000	415.08
BANK OF BARODA -SBSBL	2	-	-	1,350	328.60
Concord Biotech Ltd	1	-	-	150	205.66
Deep Industries Ltd	5	-	-	1,700	426.58
Dhanuka Agritech Ltd	2	-	-	75	75.50
D & H India Ltd	10	-	-	2,200	223.95
E I D-Parry (India) Ltd	1	-	-	300	167.30
Essen Speciality Films Ltd.	10	-	-	2,400	492.03
Five-Star Business Finance Ltd	1	-	-	375	261.11
Ganesh Housing Corp Ltd	10	-	-	400	300.71
Garware Hi-Tech Films Ltd	10	-	-	300	516.39
Glenmark Pharmaceuticals Ltd	1	-	-	650	590.98
GPT Infraprojects Ltd	10	-	-	3,000	494.18
Indian Bank Ltd.	10	-	-	750	379.66
Interglobe Aviation Ltd	10	-	-	150	463.31
Izmo Ltd	10	-	-	1,150	296.84
Jindal Saw Limited	2	-	-	475	223.05
Jio Financial Services Ltd - SBSBL	10	-	-	500	170.54
Just Dial Ltd	10	-	-	50	41.22
Jyoti Resins and Adhesives Ltd	10	-	-	100	133.86
LT Foods Ltd	1	-	-	1,600	309.61
Marksans Pharma Ltd	1	-	-	3,000	425.96
Motisons Jewellers Ltd	1	-	-	5,000	837.45
Oil and Natural Gas Corporation Ltd	5	-	-	1,500	405.01
Panama Petrochem Ltd. - SBSBL	2	-	-	550	178.79
Pearl Global Industries Ltd	5	-	-	100	68.05

AGARWAL & COMPANY
RISHI AGARWAL
M No. 308091
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KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
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Notes to Financial Statements for the year ended 31st March, 2025

Note no 13 Continue>>>>					
Trigyn Technologies Ltd	10	-	-	100	10.14
Triton Valves Ltd	10	-	-	35	103.15
Vinyas Innovative Technologies Ltd.	10	-	-	1,600	987.19
Voltamp Transformers Limited	10	-	-	40	280.33
Aditya Birla Fashion And Retail Ltd.	10	-	-	-	-
Indiabulls Housing Finance Ltd	2	-	-	3,225	520.62
Antarctica Ltd	10	44,705	45.15	-	-
Balu Forge Industries Ltd	10	1,200	767.40	-	-
Indusind Bank Ltd	10	4,000	2,599.40	-	-
Karnika Industries Ltd.	10	400	107.65	-	-
Kranti Industries Ltd	10	1,000	99.20	-	-
Motisons Jewellers Ltd	10	210,000	3,549.00	-	-
Shalimar Productions Ltd	10	558,236	273.54	-	-
VA Tech Wabag Ltd	10			1,850	1,363.48
Total			**7,441.34**		**23,075.80**
Market value of Quoted shares			**7,441.34**		**23,020.86**

	As at 31st March, 2025	**As at 31st March, 2024**
Note No. 14		
a) Trade receivables	-	2,463.24
(Unsecured, considered good unless stated otherwise)		
Total	**-**	**2,463.24**
AGEING SCHEDULE		
Ageing Schedule (Less than 6 months)	**-**	**463.24**
Ageing Schedule(6 months to 1 Year)	**-**	**2,000.00**
Total	**-**	**2,463.24**

<u>Note No. - 15</u>	**(Rs In '000)**	**(Rs in '000)**	**(Rs in '000)**	**(Rs in '000)**
<u>CASH AND BANK BALANCES</u>				
<u>Cash and Cash Equivalents</u>				
Balances with Banks (on current account)	3960.31		286.16	
Cash on hand (As Certified by Management)	179.88	4140.19	236.16	522.32
Other Bank Balances				
Fixed Deposit with bank		-		-
		4,140.19		**522.32**

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
(Formerly KKHEM HOLDINGS PRIVATE LIMITED)
Notes to Financial Statements for the year ended 31st March, 2025

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	(Rs in '000)	(Rs in '000)	(Rs in '000)	(Rs in '000)
Note No. - 16				
SHORT TERM LOANS & ADVANCES				
Loan (unsecured, repayable on demand)				
Related parties	15048.17		-	
Others	-	15,048.17	-	-
Advances				
Related parties	-		-	
Others	0.07	0.07	-	-
Other advances		15,048.25		-
a) Advance tax	1,550.00		-	
b) Tax deducted at source (A.Y 2025-26)	248.42		-	
C) Tax Collected at source (A.Y 2025-26)	112.51			
Less: Provision for tax	1,810.29	100.64	-	-

Disclosure where loans or advances in the nature of loans are granted to promoters, directors, KMPs and other related parties which are repayable on demand as on March 31, 2025

Type of Borrowers	Amount of loan or advance in the nature of loan outstanding	As at March 31, 2025	As at March 31, 2025	Percentage to the loans & advances in the nature of loans
Promoters		-	-	-
Directors		-	-	-
KMPs		-	-	-
Related Parties		15,048.25	0.00	100%
Others				-
Total		**15,048.25**	**0.00**	**100%**

Note No. - 17				
OTHER CURRENT ASSETS				
Balance with Depositories			-	
GST (ITC) Receivables	56.93		-	
Others			4.45	
		56.93		**4.45**

RISHI AGARWAL & COMPANY * Chartered Accountants * M No -308091

Kkhem Adhesives & Polymers Private Limited 183, M.G. Road, Kolkata-700007

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2025

Particulars	For the year ended March 31, 2025 (Rs. In '000)	For the year ended March 31, 2024 (Rs. In '000)
Note No. - 18		
REVENUE FROM OPERATIONS		
Sale of Shares & Securities	340,007.31	175,328.92
Other Operating Income		
Income from trade in derivatives	648.83	1,207.05
Sale of traded goods (Excluding GST)	143,699.62	18,295.80
Dividend	187.74	111.09
Handling charges	1,008.33	
	485,551.83	**194,942.86**
Note No. - 19		
OTHER INCOME		
Income from sale of investments	499.51	
Brokerage income	-	2,495.56
Interest on Loans	743.93	1.38
Interest on deposit with banks	0.00	32.99
Interest on IT Refund	12.54	2.16
Income from business trust	95.56	30.75
	1,351.53	**2,562.84**
Note No. - 20		
Purchases		
Shares & Securities **(stock in trade)**	318,001.21	185,685.04
Other trading goods (excluding GST)	142,512.13	17,810.72
	460,513.33	**203,495.76**
Note No. - 21		
Changes in inventories of stock in trade		
Opening stock		
Shares & Securities (A)	23,075.80	6,869.92
Closing stock		
Shares & Securities (B)	7,441.34	23,075.80
(A) - (B)	**15,634.46**	**(16,205.88)**
Note No. - 22		
Finance Cost		
Interest on loan	**683.22**	**-**

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RISHI AGARWAL & COMPANY Chartered Accountants M No-306091

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2025

(Rs. In '000)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Note No. - 23		
OTHER EXPENSES		
Share dealing charges	724.84	658.17
Audit Fees (As Auditor for Statutory Audit)	30.00	30.00
Audit Fees (Tax Audit)	30.00	30.00
Brokerage & Other Charges on F&O	34.60	65.91
Bank Charges	0.84	0.64
Conveyance	18.00	3.30
Demat charges	32.50	-
Handling charges	1,008.33	-
Filing Fees	60.00	26.10
Office Expenses	35.58	53.19
Insurance	13.89	8.30
Postage & courier		0.38
Loan Processing charges	2.66	-
Printing & Stationery	2.70	1.40
Professional charges	98.20	47.92
Professional tax	2.50	2.50
Other Rates & Taxes	6.55	6.45
Travelling expenses	20.00	
Freight and transportation charges	445.88	457.14
	2,567.06	**1,391.40**
Note No. - 23		
Current tax	1,810.29	2,179.61
Deferred tax	(1.36)	(0.652)
	1,808.93	**2,178.96**
Note No. - 24		
a). Earning per share (EPS:-)		
Profit/(Loss) after Tax (A)	5,683.98	6,634.73
No. of Equity Shares (B)	2,050.00	2,050.00
Earning per share (A)/(B)		
Basic & Diluted	**2.77**	**3.24**

RISHI AGARWAL & COMPANY
M No. 308091
Chartered Accountants

Kkhem Adhesives & Polymers Private Limited
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KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
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Notes to financial statements for the year ended 31st March, 2025

24 Other Notes:

b. The Company's primary business is Financing and Investment and trading in commodities falling under one head hence, Segmental Reporting as per AS 17 is not appliacble to the Company. Further the company is in process to get registered as an Non-Banking Finance company (Non-deposit taking systematically not important)

c. As per the requirements of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 with respect to trade payables, the Company has no outstanding towards it during the current reporting period

d. Contingent Liabilities : Nil-

e. Related Party Disclosure as per "AS 18" Related Party transactions

Name of the Related party and their relationship

(i) Subsidiaries

NIL

(ii) Associates

Nil

(iii) Key Management Personnel

Kamal Kumar Daga (Director)

Anjana Dugar (Director)

(iv) Relative of Key Management Personnel**

Ajay Dugar (Son of Mr. Kamal Dugar)* No transaction during the current reporting period

(v) Entities where Key Management Personnel and their relative have significant influence*

KKHEM Resins & Adhesives Private Limited

Balaji Coaters Pvt Ltd

K.K. Emulsions Pvt. Ltd

K.K.Organosys And Polymers Pvt. Ltd

* *(Significant influence will be influence or significant influence as the case may be)*

** Further the list of such parties have been included with whom the transactions have taken place

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED
(Formerly KKHEM HOLDINGS PRIVATE LIMITED)
Notes to financial statements for the year ended 31st March, 2025

F. Disclosure of Transactions between the Company and the Related Parties during the year ended March 31, 2025

(' Rs in '000)

Sl	Name of Related Party - Company or Individual	Nature of transactions and outstanding balances	F.Y 2024-2025	F.Y 2023-2024
Key Managerial Personnel				
	Anjana Dugar	Loan given during the year	750.00	
		Interest provided during the year	31.09	
		Interest received during the year	31.09	
		Loan repaid during the year	750.00	
		Amount of loan and interest outstanding	Nil	

RISHI AGARWAL & COMPANY Chartered Accountants M No 308091

Kkhem Adhesives & Polymers Private Limited 183 M.G. Road

	Entities where KMPs and their relatives have significant influence			
			F.Y 2024-2025	F.Y 2023-2024
	KKHEM Resins & Adhesives Pvt Ltd	Loan given during the year	18,400.00	
		Interest provided during the year (net of TDS)	408.84	
		Interest received during the year	-	
		Loan repaid during the year	4,470.27	
		Amount of loan and interest outstanding	**14,338.57**	-
	Balaji Coaters Pvt. Ltd	Amount of loans & interest at the beginning	-	5,004.43
		Loan given during the year	3,100.00	-
		Interest provided during the year (net of TDS)	10.68	-
		Interest received during the year	-	4.43
		Loan repaid during the year	2,400.00	5,000.00
		Amount of loan and interest outstanding	**709.61**	

	Entities where KMPs and their relatives have significant influence		F.Y 2024-2025	F.Y 2023-2024
	K.K.Emulsions Pvt.Ltd	Sale of traded goods		8,698.13
		Amount received back towards sale proceeds		8,698.13
		Balance outstanding at the year end	**NIL**	**Nil**
1)	**K.K.Emulsions Pvt.Ltd**	Amount of loans & interest at the beginning	-	-
		Loan given during the year		
		Advance against goods		3,000.00
		Advance repaid against goods		3,000.00
		Interest provided during the year		
		Interest received during the year (Net of TDS)		
		Loan repaid during the year		
		TDS on Interest		
		Amount of loan and interest outstanding	**Nil**	**NIL**
2)	**K.K.Organosys And Polymers Pvt. Ltd**	Sale of traded goods		12,890.91
		Advance against goods		3,221.40
		Advance repaid against goods		3,221.40
		Amount received back towards sale proceeds		12,890.91
		Balance outstanding at the year end	**NIL**	**NIL**
3)	**K.K Trading**	Amount of loans & interest at the beginning	-	-
		Loan given during the year		700.00
		Interest received during the year		1.38
		Loan repaid during the year		700.00
		Balance outstanding at the year end	**NIL**	**NIL**

No remuneration were provided to the key managerial personnel (s)

Loans & Advances given to related parties are repayable on demand and carries interest

No amount has been provided as doubtful debts or advances written off or written back in respect of debts due from/to above parties.

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

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Notes to financial statements for the year ended 31st March, 2025

Note no 25 (1)

Additional Regulatory Information

Amended Schedule III requires additional regulatory information to be provided in the financial statements. These are as follows;

1) Title deeds of Immovable Property

The Company does not have any immovable property during the year.

2) Revaluation of Property, Plant and Equipment and Right -of- Use Assets

The Company has not revalued any Property, Plant and Equipment during year

3) Intangible Assets under development

The Company does not have any intangible assets under development during the current and previous year reporting period

4) Details of Benami Property held : Additional Disclosure

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made thereunder, hence no disclosure is required to be given as such.

5) Capital Work in Progress

The Company does not have any capital work in progress during the current and previous year reporting period

6) Loans or advances to specified persons

The Company has granted loans to related parties (as defined under the Companies Act, 2013) either severally or jointly with any other person, that are repayable on demand
Refer note no 24 (e) & (f) for dislosures of related party transactions

7) Undisclosed Income

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year

8) Borrowings secured against current assets

The Company does not have any borrowings from banks or financial institutions on the basis of security of current assets hence no disclosure is required as such

9) Wilful Defaulter

The Company has not been declared as wilful defaulter by any bank or financial institution or government or any government authority or any lender as at the date of the balance sheet or on the date of approval of the financial statements.

10) Relationship with Struck off Companies

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such

11) Registeration of Charges or Satisfaction with Registrar of Companies (ROC)

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such

12) Compliance with number of layers of companies

The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017, hence no disclosure is required as such

13) Utilization of Borrowings

The Company does not have any outstanding balances towrads the borrowings from banks and financial institutions at the balance sheet date, hence no further disclosure is required as such

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RISHI AGARWAL & COMPANY Chartered Accountants M No. 308091

KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

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Notes to financial statements for the year ended 31st March, 2025 (Continued)

26 (1) Ratio Analysis & its element

Ratio	Numerator	Denominator	Current Year	Previous Year	% variance	Reason for variance
Current ratio (in times)	Current Assets	Current Liabilities	107.87	3.61	2889.92%	Due to increase in Short term loans & advances & decrease in inventorires & trade payables
Debt-equity ratio (in times)	Total Debt	Shareholder's equity	NA	NA	NA	No Debt
Debt service coverage ratio (in times)	EBITDA	Debt service obligation	NA	NA	NA	No Debt
Inventory turnover ratio (in times)	Net Turnover	Average inventory	31.82	13.02	144.41%	Due to increase in turnover
Trade Receivables turnover ratio	Net Credit sales	Average Trade Receivables	NA	NA	NA	NA
Trade payables turnover ratio	Net credit purchse	Average trade payables	NA	NA	NA	NA
Net capital turnover ratio	Net Turnover	Average Working capital	18.30	10.35	0.77	Due to increase in turnover
Net profit ratio (%)	Net Profit after tax	Net Turnover	1.17%	3.40%	65.60%	Due to increase in finance cost and higher other expenses
Return on equity (%)	Net Profit after tax	Average Shareholders Equity	17.85%	25.37%	29.63%	Due to increase in finance cost and higher other expenses
Return on capital employed (%)	EBIT	Capital employed	25.68%	33.70%	23.80%	Due to higher expenses
Return on investment (%)	Net Profit after tax	Total average investment	NA	NA	NA	NA

Notes to financial statements for the year ended 31st March, 2025 (Continued)

26 (2) previous year/period figures are regrouped /reclassified /restated to the extent to make it comparable with previous years figures

In terms of our attached report of even date.
For RISHI AGARWAL AND COMPANY
CHARTERED ACCOUNTANTS
FRN : 329564E

CA. Rishi Agarwal
Proprietor
Membership No.308091
Place : Kolkata
Date: September 03, 2025

For and behalf of Board of Directors
KKHEM ADHESIVES & POLYMERS PRIVATE LIMITED

Kamal Kumar Dugar
Director
(DIN : 01151900)

Anjana Dugar
Director
(DIN : 01213400)