Small cities power new hiring wave

FE BUREAU
New Delhi, September 20

INDIA'S HIRING LANDSCAPE is moving beyond traditional metropolitan centres, with smaller cities emerging as increasingly important talent hubs, according to a report by workforce staffing and HR solutions firm Genius HRTech.

As many as 69% of organisations surveyed said their hiring from tier-II and tier-III cities had increased by more than 30% over the past two years.

The trend is expected to deepen, with 55% of employers anticipating that a majority of their hiring will shift to these locations over the next three years.

The report, based on a survey of 1,729 employers across sectors in August, including BFSI, FMCG, engineering, IT, manufacturing, telecom, retail and e-commerce, points to a broader shift towards more distributed hiring strategies.

It also said that confidence in the talent available across smaller cities is strengthening as 64% of respondents believe tier II and III cities already have an industry-ready talent pool across most functions, indicating that these markets are increasingly capable of supporting mainstream workforce requirements.

Cost efficiency was cited as the biggest advantage by 39% of employers, followed by stronger employee loyalty at 26% and lower attrition at 22%.

Another 13% cited access to untapped talent.

Manufacturing and engineering are expected to drive much of the next phase of this expansion.

About 37% of respondents expect the sectors to account for the highest hiring demand in tier-II and tier-III cities over the next two to three years, underlining the growing role of smaller centres in India's industrial and employment expansion.

However, infrastructure and connectivity remain a major hurdle.

Sixty per cent of respondents identified these as the biggest challenges to expanding hiring beyond metros.

"Tier II and III cities are no longer being viewed simply as alternatives to metros; they are increasingly becoming strategic talent markets in their own right," Genius HRTech chairman RP Yadav said.

He added that the focus would now need to shift towards strengthening infrastructure and building specialised skills to sustain the trend.

FROM THE FRONT PAGE

Campus placements have a new...

SHANKAR SAID THE change was evident in the response to his AI entrepreneurship course. The first cohort had around 40 students, rising to about 70 the next time. This year, although the class was capped at 50 students, the number of applicants could have supported two, three or even four times that intake, he said.

The week-long programme takes students through developing an idea, refining it and pitching it to investors, with participants eligible for a ₹4 lakh cheque. The growing interest comes as students increasingly see entrepreneurship as a viable alternative to joining large technology companies.

At the Indian Institute of Science (IISc), associate professor Arindam Khan said he had observed a growing interest in entrepreneurship through his interactions with students. While it was difficult to quantify how many would eventually start companies, the interest was clearly visible, he said.

"The Indian startup ecosystem has matured significantly, with many recent success stories and much better access to funding, mentorship and incubation," Khan said. Advances in AI, space technology, robotics, semiconductors and biotech were also giving young researchers opportunities to turn research into products, he added.

The expanding campus ecosystem is further lowering the barriers to starting up. IIT-Kanpur placement coordinator Vaibhav Itauriya said more students were founding companies and that funding from organisations on campus had become easier to access. The curriculum, too, was increasingly incorporating entrepreneurship, he said.

IIT Bombay has expanded its support through its Society for Innovation and Entrepreneurship (SINE) and IDEAS programme. Last year, SINE partnered with Groww to launch INV.ENT, a four-year programme that offers up to ₹25 lakh in funding, mentorship and access to the institute's alumni network.

The growing influence of AI is also blurring the distinction between conventional and AI startups. "It's hard to say which startups can be distinguished as AI because every startup idea now integrates the technology," Mahesh Naik, a fourth-year student at IIT Bombay, said.

SIFs turn one with strong HNI appetite

INDUSTRY EXECUTIVES ATTRIBUTE the rapid growth to the flexibility of SIF strategies, their performance so far and their ability to offer sophisticated investment approaches at relatively lower costs.

Radhika Gupta, managing director and CEO, Edelweiss AMC, said the unique structure of SIFs gives investors flexibility to address specific requirements, including tax efficiency, debt-like returns and PMS-like exposure to mid- and small-cap stocks.

Sandeep Seth, founder and CEO, SIF360, said the performance of equity and hybrid SIFs relative to comparable mutual fund schemes, after adjusting for portfolio characteristics and risk, has helped attract HNI money.

Dharmendra Jain, co-founder, Ionic Wealth, attributed the growth to an expanding distribution network, a growing roster of AMCs and rising investor interest in equity strategies alongside hybrid schemes. The relatively high average ticket size of SIF investments has also helped assets scale rapidly, he said.

Anup Bhaiya, founder, Money Honey Financial Services, said some HNIs are shifting allocations from Category III AIFs and PMS products to SIFs, which can provide access to similar strategies at a lower cost.

However, SIFs face a more demanding test as they enter their second year, particularly if market conditions turn less favourable.

Gupta said maintaining realistic investor expectations and ensuring that investors enter SIFs with the appropriate investment horizon would be crucial for their long-term success.

Seth pointed to the risks associated with short positions used by some SIF strategies. Such exposure could lead to underperformance during strong bull markets, such as the rally witnessed after the Covid pandemic.

Jain said the concentration of assets in hybrid strategies could become a vulnerability if these schemes underperform. A sustained equity rally and the absence of a wider range of debt-oriented SIFs could also weigh on the category's growth.

Bhaiya said SIFs are yet to be tested through a full market downcycle. Weak execution of short positions, crowded long-short trades or disappointing returns could cool investor inflows. A limited pool of certified distributors, product complexity and the risk of SIFs being marketed simply as "better mutual funds" are other constraints, he said.

Despite these risks, industry participants expect the category to maintain its growth momentum as more fund houses launch products and the distribution network expands.

Gupta expects strong growth to continue as more AMCs introduce equity and hybrid strategies and more distributors obtain certification. Performance, however, will remain critical to how quickly the category scales from current levels.

She expects hybrid long-short strategies to remain dominant in the near term. Over the medium term, SIFs could become a regular part of HNI portfolios, although they should be viewed as satellite allocations rather than replacements for core mutual fund holdings, she said.

Seth expects SIF assets to cross ₹1 lakh crore by the end of FY27 as more AMCs and distributors enter the segment and the products establish a longer performance record.

Jain said the launch of SIFs across more asset classes could eventually allow investors to construct SIF-only portfolios, while a wider distribution network could provide another leg of growth.

After a rapid first year, the next phase of SIF growth may depend less on novelty and more on whether the products can deliver consistent returns across market cycles.

PTL Enterprises Ltd.

Regd. Office: 3rd floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi- 682036
CIN – L25111KL1959PLC009300, Website – www.ptlenterprise.com, Email – investors@ptlenterprise.com;
Tel. : (0124) – 4969101, 4966314

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES

Notice is hereby given that pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, a Special Window has been opened for a period of one year, from February 5, 2026 to February 4, 2027, for transfer and dematerialisation of physical securities.

This facility is available to the lodgement of transfer deeds that were executed prior to April 1, 2019 and (a) were not lodged for transfer, or (b) were lodged for transfer but were rejected/ returned/ not attended to due to deficiency in the documents/ process/ or otherwise.

Accordingly, eligible security holders holding valid transfer deed executed prior to April 1, 2019 are encouraged to lodge the same along with the requisite documents including the Original Security Certificate(s), with the Company's Registrar and Transfer Agent i.e., Alankit Assignments Limited, Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055; Contact No.: 011-42541234/ 23541234; Email: rta@alankit.com.

Please note that the securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. During the said lock-in period, such securities shall not be transferred/ lien-marked/ pledged.

For **PTL Enterprises Ltd.**
Sd/-
Jyoti Upmanyu
Company Secretary & Compliance Officer

Date : **September 21, 2026**
Place: **Gurugram**

NOTICE OF SALE OF ASSETS OF FREEWORLD EXPORTS PRIVATE LIMITED (in Liquidation)

Registered Office: No 45, First Main Road, Gandhi Nagar, Adyar, Chennai Tamil Nadu-600 020
CIN: U51420TN2004PTCO52776

(Sale under Insolvency and Bankruptcy Code, 2016)

Notice is hereby given to the public at large for inviting bids for sale of the following movable and immovable properties of Freeworld Exports Private Limited (In Liquidation) ('Corporate Debtor'), through e-auction on **"as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis".** Sale will be carried out by the undersigned through website: https://ibbi.baanknet.com/eauction-ibbi.

Schedule of Dates for E-auction:

Due Diligence and Inspection of assets under auction	Up to Tuesday, 6th October, 2026 (with one-day prior intimation to Mr. Sudhanshu Pandey –Mob. – 9821916190 - between 11:00 am - 3.30 pm (except Sundays and State Holidays).
Last Date to submit Bid Documents and pay Earnest Money Deposit.	Up to Thursday, 8th October 2026
Date and time of 13th E-Auction	Monday, 12th October, 2026, 3.00 PM to 5.00 PM
Declaration of Highest Bidder	Tuesday, 13th October, 2026
Declaration of Successful Bidder	Friday, 16th October, 2026

Pursuant to the liquidation process, the following blocks of assets of the Corporate Debtor are being offered for sale in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016:

Details of Blocks of Asset:

Sr No.	Description (Assets)	Reserve Price (Rs. In lakhs)	EMD (5% of Reserve Price) (Rs. in lakhs)
Block 1	**Mining lease land -** Quarry taken on lease for colour granite over an extent of 1.80 hects., in Sy No. 552 and 573 (18.269946N and 79.32707E) of Kothagattu Village, Sankarapatnam Mandal, Karimnagar, Telangana	163.11	8.16
Block 2	**Mining lease land -** Quarry taken on lease for colour granite over an extent of 3.33 hects., in Sy No. 499P and 551 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State	303.00	15.15
Block 3	**Mining lease** land - Quarry taken on lease for colour granite quarries are spread over the extent of 4.929 hects., leased from the Mining Officer, Berhampur, Odisha State in villages babanpur (No. 186) and Pitambrpur (No. 230) of Santoshpur Post, Patrapur Thasil, Ganjam District, of Odisha State (Pin: 760104)	507.58	25.38
Block 4	**Mining lease** for quarry taken on lease for colour granite over an extent of 1.44 hects., in Sy No. 553 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State Karimnagar District, Telangana State	179.52	8.98
Block 5	**Stock / Inventory (consisting majorly of granite slabs / blocks/ stones in quarry) at** A. Quarry lease for colour granite over an extent of 1.44 hects., in Sy No. 553 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State (Block 1) B. Quarry lease for colour granite over an extent of 1.80 hects., in Sy No. 552 and 573 (18.269946N and 79.32707E) of Kothagattu Village, Sankarapatnam Mandal, Karimnagar Telangana State (Block 2) C. Quarry lease for colour granite over an extent of 3.33 hects., in Sy No. 499P and 551 of Kothagattu Village, Sankarapatnam Mandal, Karimnagar District, Telangana State (Block 3)	160.49	8.02
Block 6	**Stock / Inventory (consisting majorly of granite slabs / blocks/ stones in quarry) at** A. Quarry lease for colour granite quarries are spread over the extent of 4.929 hects., leased from the Mining Officer, Berhampur, Odisha State in villages babanpur (No. 186) and Pitambrpur (No. 230) of Santoshpur Post, Patrapur Thasil, Ganjam District, of Odisha State (Pin: 760104) (Block 4) B. Babanpur Village, patapur Tahasil, District Ganjam, Odisha - Khatta No.159/7 and various khatta Nos. (Ac. 6.886 Dec.) Odisha State	26.76	1.34
Block 7	**Stock / Inventory** (consisting majorly of granite slabs / blocks/ stones) at Hanakadapura Village, Kanakapura Taluk, Ramanagara District, Karnataka - 562117	10.83	0.54
Block 8	**Freehold Land at Babanpur Village,** patapur Tahasil, District Ganjam, Odisha - Khatta No.159/7 and various khatta Nos. (Ac. 6.886 Dec.) of Odisha state.	112.01	5.60

The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website https://ibbi.baanknet.com/eauction-ibbi and bidder/s may also obtain the same by emailing the undersigned at freeworldliquidation@gmail.com and can also visit www.ibbi.gov.in for the sale auction notice.

Bidders can also contact Mr. Sudhanshu Pandey Mob. No. +91-9821916190.

The sale of the assets shall be undertaken for and on behalf of the seller through an e-auction platform provided on the website: https://ibbi.baanknet.com/eauction-ibbi as mandated by Insolvency and Bankruptcy Board of India (IBBI) has been used as the E-Auction Service Provider.

Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s 29 A to the extent applicable and if found ineligible at any stage, the earnest money deposited shall be forfeited.

Within 3 days of declaring highest bidder, liquidator shall conduct due diligence and verify the eligibility of the highest bidder. In case the highest bidder is found ineligible, the liquidator may, in consultation with SCC, declare next highest bidder as successful bidder.

The registration charges and other applicable taxes/charges if any shall be paid extra by successful bidder to conclude the sale. The Bidder(s) should make their own independent inquiries regarding the Assets of the Company, any encumbrances, title of assets and claims/rights/dues/ affecting the assets etc., and should inspect the properties/assets at their own expense.

Payment of the bid price along with interest, charges or taxes as applicable must be completed by the successful bidder within the period stipulated in the E-Auction Sale Process Memorandum and failure to do so will make him liable for penal action, including, but not limited to forfeiture of amounts deposited, and cancellation of sale. As per Regl. 31A(1)(h) of IBBI (Liquidation Process) Regulations, 2016 i.e. in consultation with Stakeholders' Consultation Committee, the Liquidator may consider extension of the period of payment for a reasonable period beyond ninety days.

This invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage or disqualify any interested party / potential investor / bidder without any liability. Any revision in the sale notice will be uploaded on the website https://ibbi.baanknet.com/eauction-ibbi. It is requested to all the bidders to kindly visit the website regularly.

S/d- M G Chandrasekaran
Liquidator of Freeworld Exports Private Limited (In Liquidation)
IBBI Regn. No.: No: IBBI/IPA-003/00337/2021-2022/13620 - AFA Valid upto 30.06.2027
Correspondence Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai – 400 053

Place : Mumbai
Date : 21.09.2026

ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA

K.K. EMULSIONS LIMITED

Our Company was originally incorporated as a Private Limited Company in the year 2012 in the name and style of "K.K. Dugar Real Estate Private Limited" under the provision of the Companies Act, 1956 vide certificate of incorporation bearing CIN: U45400WB2012PTC187541 dated October 23, 2012 issued by the Registrar of Companies, Kolkata, West Bengal. Later the name of our Company was changed from "K.K. Dugar Real Estate Private Limited" to "K.K. Emulsions Private Limited" vide Special Resolution passed by the shareholders in the Extraordinary General Meeting of the Company held on August 16, 2014 and a fresh Certificate of Incorporation dated September 11, 2014 pursuant to change of name was issued by the Registrar of Companies, West Bengal. Further the status of our company was changed to a Public Limited Company by a special resolution passed on November 11, 2025. A fresh Certificate of Incorporation consequent upon conversion of Company to public limited Company and consequent to change of name to "K.K. Emulsions Limited" was issued on January 02, 2026 by the Registrar of Companies, Central Processing Center. The Company's Corporate Identification Number is U24100WB2012PLC187541. For details of change in the name of our Company and address of Registered Office of our Company, see **"History and Certain Corporate Matters"** on Page No. 227 of this Draft Red Herring Prospectus.

Registered Office: 181, Mahatma Gandhi Road, Ground Floor, Kolkata - 700007
Contact Person: Mrs. Pallabi Mahato Chakraborty Tel: 6292007783 Email: cs@kkemulsions.com
Website: www.kkemulsions.com **Corporate Identity Number:** U24100WB2012PLC187541

OUR PROMOTERS: MR. KAMAL KUMAR DUGAR, MR. MOHAN LAL DUGAR, MRS. SURAJ DUGAR and MRS. ANJANA DUGAR

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE DRAFT RED HERRING PROSPECTUS ("DRAFT RED HERRING PROSPECTUS") DATED SEPTEMBER 18, 2026 HAS BEEN FILED WITH THE SME PLATFORM OF NATIONAL STOCK EXCHANGE (NSE EMERGE)

INITIAL PUBLIC OFFERING OF UP TO 49,32,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO 39,65,328 EQUITY SHARES AGGREGATING UP TO ₹[●] LAKHS BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 9,66,672 EQUITY SHARES AGGREGATING UP TO ₹[●] LAKHS BY OUR PROMOTERS AND PROMOTER GROUP SELLING SHAREHOLDER, (THE "OFFERED SHARES") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH OFFER, THE "OFFER") OF WHICH UPTO [●] EQUITY SHARES AGGREGATING TO ₹[●] LACS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E., NET OFFER OF UPTO [●] EQUITY SHARES AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE AGGREGATING TO ₹[●] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE [●] % AND [●] %, RESPECTIVELY OF THE POST OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND PROMOTER AND PROMOTER GROUP IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND ALL EDITIONS OF [●] (A WIDELY CIRCULATED BENGALI REGIONAL DAILY NEWSPAPER), (BENGALI BEING THE REGIONAL LANGUAGE OF THE STATE OF WEST BENGAL, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO SME PLATFORM OF THE NATIONAL STOCK EXCHANGE ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, Banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(I) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 386 of this Draft Red Herring Prospectus.

This public announcement is made in compliance with the press release PR NO. 36/2024 on December 18, 2024 of 208th SF Meeting on "Review of SME Framework under SEBI (ICDR) Regulations, 2018 and applicability of corporate governance provisions under SEB Regulations, 2015 on SME Companies.

The Draft Red Herring Prospectus filed with the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE") shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the NSE at https://www.nseindia.com, and the website of the Company at www.kkemulsions.com, and at the website of BRLM i.e. Affinity Global Capital Market Private Limited i.e. www.affinityglobalcap.in. Our Company hereby invites the members of the public to give their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by NSE EMERGE and/or our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the Draft Red Herring Prospectus with NSE EMERGE.

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the Section titled "Risk Factors" 29 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the Draft Red Herring Prospectus may only be made after the Red Herring Prospectus ("Red Herring Prospectus") has been filed with the ROC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus.

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on 227 of the Draft Red Herring Prospectus. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" 98 of the Draft Red Herring Prospectus.

The Equity Shares of our Company offered through this Draft Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For the purpose of this Offer, National Stock Exchange of India Limited shall be the Designated Stock Exchange.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE ISSUE
Affinity Global Capital Market Private Limited **Address:** 20B, Abdul Hamid Street, East India House, 1st Floor, Room No. 1F, Kolkata - 700069, West Bengal, India **Telephone:** +91 33 4004 7188 **E-mail:** compliance@affinityglobal.in **Investor Grievance ID:** investor@affinityglobalcap.in **Website:** www.affinityglobalcap.in **Contact Person:** Ms. Shruti Bhalotia / Mr. Anandarup Ghoshal **SEBI Registration Number:** INM000012838 **CIN:** U74110WB1995PTC073711	**Cameo Corporate Services Limited** **Address:** "Subramanian Building" No. 1, Club House Road, Chennai- 600 002 Tamil Nadu **Telephone:** +91 40 6716 2222 **E-mail:** priya@cameoindia.com **Investor Grievance E-mail:** investor@cameoindia.com **Website:** www.cameoindia.com **Contact Person:** Mrs. K. Sreepriya **SEBI Registration No.:** INR000003753

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mrs. Pallabi Mahato Chakraborty Company Secretary & Compliance Officer 181, Mahatma Gandhi Road, Ground Floor, Kolkata - 700007 Tel: 6292007783 Email: cs@kkemulsions.com Website :- www.kkemulsions.com.	Investors can contact our Company Secretary and Compliance Officer, Book Running Lead Manager or Regiar to the Issue, in case of any pre issue or post issue related problems, such as non-receipt of letter of allotment, non- credit of allotted Equity shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

All Capitalised terms used herein and not specifically defined have the same meaning as ascribed to them in the Draft Red Herring Prospectus

For K.K. Emulsions Limited
For on and behalf of Board of Directors
Sd/-
Kamal Kumar Dugar
Managing Director

Place : Kolkata
Dated:- September 18, 2026

K.K. Emulsions Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite annovals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus dated September 18, 2026 with NSE EMERGE. The Draft Red Herring Prospectus is available on the website of NSE at https://www.nseindia.com and on the website of the BRLM, i.e. Affinity Global Capital Market Private Limited i.e. www.affinityglobalcap.in, and the website of our Company at www.kkemulsions.com.

Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" 29 of the Draft Red Herring Prospectus.

Potential investors should not rely on the Draft Red Herring Prospectus filed with NSE EMERGE for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state Securities Laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulations and applicable laws and jurisdictions where those issue and sales are made.

There is no public offering in United States of America.