K. K. ORGANOSYS AND POLYMERS PRIVATE LIMITED

181 MAHATMA GANDHI ROAD, KOLKATA 700007
U19202WB2007PTC113645

BOARD REPORT

Your Directors have pleasure in presenting this Annual report along with audited financial statements of the Company and summary of financial performance for the year ended March 31, 2024.

FINANCIAL HIGHLIGHTS

1. The highlights on the Company's financial statements are summarized below:

(In Rs. Thousands)

PARTICULARS	Year ended 31.03.2024	Year ended 31.03.2023
Revenue from operations	4,59,121.76	4,42,144.35
Profit before depreciation, exceptional items and taxes	**17,809.15**	**16773.17**
Less: Depreciation	2,488.34	2,221.39
Less: Exceptional Items	Nil	Nil
Profit before Tax	**15,320.81**	**14551.77**
Tax Expense (including deferred tax and tax adjustment of earlier years)	3,866.43	3,784.47
Profit after Taxation	**11,454.38**	**10,767.30**
Less: Dividend on Equity Shares	1827.00	1827.00
Balance Brought forward	**31,075.43**	**22136.68**
Profit available for appropriation	**40,702.82**	**31075.43**

The financial statements for the financial year ended March 31, 2024 have been prepared in accordance with the Sections 129, 133 and Schedule III of the Companies Act, 2013 read with the Companies (Accounting Standards) rules, 2006, as amended.

1. **Dividend**

During the financial year under review, the Board of Directors has recommended a payment of final dividend at a rate of Re 5 per equity share (50%) for the year ended March 31, 2024 subject to the approval of the Members at the ensuing annual general meeting.

2. **Share Capital**

As on March 31, 2024 the authorised share capital of the company is 5,00,000 equity shares of Rs 10/- each and the issued, subscribed and fully paid-up share capital of the company is 3,65,400 equity shares of Rs. 10/- each. There has been no change in the share capital during the year.

3. **Change in nature of business**

There has been no change in the nature of business of the Company during the financial year under review.

4. General Reserve

The Company has not transferred any amount to the general reserve during the financial year.

5. Number of meeting of the Board:

During the financial year under review, the Board of Directors held five meetings on 05/06/2023, 29/08/2023, 25/09/2023, 22/12/2023 and 26/03/2024.

6. Directors and Key Managerial Personnel:

At the year ended March 31, 2024, the Board of Directors comprised of 3 directors. None of the aforesaid Directors are disqualified under Section 164(2) of the Companies Act, 2013. Further, they are not debarred from holding the office of Director pursuant to order of SEBI or any other authority.

During the year under review and between the end of the financial year as at March 31, 2024 and the date of this report, there was no change in Directors and Key Managerial Personnel of the Company.

7. Directors' Responsibility Statement:

In accordance with the provisions of Section 134 of the Companies Act, 2013, directors to the best of their knowledge and belief confirm and state that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit of the Company for that period;

(iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors have prepared the annual accounts on a going concern basis; and

(vi) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. Declaration by Independent Directors

The Company is not required to appoint Independent directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Accordingly, no declaration as prescribed under section 149(6) is applicable.

9. Particulars of loans, guarantees or investments

The particulars of loans given, investments made, guarantees given and securities provided under Section 186 of the Companies Act, have been provided in the notes to the financial statements.

10. Particulars of contracts or arrangements with related parties

All contracts/ arrangements/ transactions entered into during the financial year under review by the Company with related parties were in ordinary course of business and on an arm's length basis. No material contracts or arrangements with related parties were entered into during the year under review. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act read with Rule 8 of the Companies (Accounts) Rules 2014 in Form AOC-2 is not applicable.

11. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

12. Subsidiary Company:

As on March 31, 2024, the Company does not have any subsidiary.

13. Details relating to Deposits covered under Chapter V of the Companies Act, 2013

Your Company has not accepted deposits under Sections 73 to 76 of Companies Act, 2013 read with Companies (acceptance of Deposit) Rules, 2014. Accordingly, disclosures related to deposits as required to be made under the Act are not applicable to the Company.

14. Cost Records

The company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 read with Rule 8(5)(ix) of the Companies (Accounts) Rules, 2014.

15. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

16. Material Changes between the date of the Board report and end of financial year.

There are no material changes and commitments affecting the financial position of the Company between the end of the financial year March 31, 2024 and the date of this Report.

17. Auditors and Statutory Auditors' Report:

The Audit Report of M/s Rahul Goenka & Associates, Chartered Accountants, statutory auditors, on the Financial Statements of the Company for the Financial Year 2023-24 is a part of the Annual Report. The comments on statement of accounts referred to in the report of the Auditors are self explanatory. There are no qualifications, reservations or adverse remarks made by the statutory auditors in their report.

18. Fraud Reporting

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act and Rules framed there under either to the Company or to the Central Government. Therefore no detail is required to be disclosed under Section 134(3)(ca) of the Companies Act, 2013.

19. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013. Accordingly, the information required on corporate social responsibility as stipulated under section 134(3)(o) of the Companies Act, 2013 is not applicable.

20. Particulars regarding Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The particulars in respect to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3) of the Companies Act read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed herewith and forms part of this Report. (Annexure I).

21. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (*3*) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

22. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For & on Behalf of the Board of Directors

For K. K. ORGANOSYS & POLYMERS PVT. LTD.	For K. K. ORGANOSYS & POLYMERS PVT. LTD.
Director	Director
(Director)	**(Director)**
DIN: 01151900	**DIN: 01213400**

ANNEXURE – I TO THE DIRECTORS' REPORT

STATEMENT OF PARTICULARS UNDER RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014

(A) PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

(i) **Steps taken or impact on conservation of energy**: Every effort is made to ensure that energy efficient equipment is used to avoid wastage and conserve energy, as far as possible. The Company is committed towards conservation of energy.

(ii) **Steps taken for utilising alternate sources of energy**: As the energy consumption to total turnover is very minimal, use of alternate source of energy is presently not required

(iii) **Capital investment on energy conservation equipments**: As the energy consumption to total turnover is very minimal, investment in Energy Conservation Equipment is presently not required

(B) Technology absorption-

(i) **Efforts made towards technology absorption**: In view of the nature of activities that are being carried on by the Company, the provisions of the Companies (Accounts) Rules, 2014 concerning technological absorption are not applicable.

(ii) **Benefits derived like product improvement, cost reduction, product development or import substitution**: NIL

(iii) **Imported technology**: Nil

Technology imported: None

Year of import: Not Applicable

(iv) **Expenditure incurred on Research and Development**: In view of the nature of activities that are being carried on by the Company, the provisions of the Companies (Accounts) Rules, 2014 concerning expenditure incurred on Research and Development are not applicable

(C) Foreign exchange earnings and Outgo-

Import related outgo (in '000): Rs. 1,26,030.32

Foreign Travel (in '000): Rs. 173.46

For and on behalf of the Board of Directors

For K. K. ORGANOSYS & POLYMERS PVT. LTD. For K. K. ORGANOSYS & POLYMERS PVT. LTD.

Director Director

(Director) **(Director)**

DIN: 01151900 **DIN: 01213400**

Rahul Goenka & Associates
Chartered Accountants

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Mob. : 98310 70829
E-mail rahul.goenka@hotmail.com
rgassociates@outlook.com

Date : ..../........./20.......

Independent Auditor's Report

To the Members of M/s. K. K. Organosys and Polymers Private Limited

Report on the Audit of the Standalone financial statements

Opinion

We have audited the accompanying financial statements of **M/s. K. K. Organosys and Polymers Private Limited ("*the Company*")** which comprises the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the of the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this audit report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

<u>Report on Other Legal and Regulatory Requirements</u>

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we enclose in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f. Since the company's turnover is less than Rs. 50 Crores as per latest audited financial statement and has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less than Rs. 25 Crore, the clause for reporting of Internal Financial Control over financial reporting and the operating effectiveness of such controls is not applicable to the Company.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

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ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with Section 123 of the Act to the extent it applies to payment. of dividend. As stated in Notes to the financial statements, the Board of Directors of the Company, have proposed final dividend for the year which is subject to the approval of the members of the Company at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility & the same has operated for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by company as per the statutory requirements for record retention.

For Rahul Goenka & Associates
Chartered Accountants
FRN: 327046E

Rahul Goenka

CA Rahul Goenka
Partner
M. No. 068774
Place: Kolkata
Date: 26/08/2024
UDIN:

RAHUL GOENKA & ASSOCIATES KOLKATA Chartered Accountants

Annexure A to the Independent Auditors' Report as at March 31, 2024

The Annexure referred to in our report to the members of K.K. Organosys & Polymers Pvt. Ltd. (the Company') for the year Ended on 31st March 2024. We report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and investment properties and investment property under construction.

(B) The company does not have any intangible assets.

(b) The Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified by the management according to a phased programme designed to cover all the items. In accordance with this programme, a portion of the property, plant and equipment has been physically verified by the management during the year and no material discrepancies have been noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than leasehold land) are held in the name of the Company.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) According to the information and explanations given to us, the inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from any bank or financial institution on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security to companies, firms, limited liability partnership or any other parties during the year.
The Company has also not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms or limited liability partnership during the year. Further, the Company has not given any loans to other parties, secured or unsecured during the year. Accordingly, clause 3(iii) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us, the Company has not provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013. Further, in respect of the loans given and investments made by the Company, requirements of Section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) According to information and explanations given to us, the Company has not accepted any deposits from the public within the meaning and provisions of section 73 to 76 of the Act and the relevant rules made there under. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products manufactured by it. Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The Company does not have liability in respect of Service tax, Duty of Excise, Sales tax and Value added tax (VAT) during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including Goods and Services Tax, Income-tax, Duty of customs, Cess (where applicable). However, the Company has not taken registration under the West Bengal State Tax on Profession, Trade and Calling and Employments Act, Employees Provident Fund Act, and the Employees' State Insurance Act. Consequently the Company has not deducted and deposited any statutory dues relating to profession tax, provident fund and employee state insurance.

(b) According to the information and explanations given to us, and on the basis of the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax and GST which have not been deposited with the appropriate authorities on account of any dispute as at 31st March 2024.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that the term loans raised by the Company were applied for the purpose for which they were obtained and no diversion of funds was noticed.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Further the Company doesn't hold any investment in subsidiaries, associates or joint ventures as defined under the Act. Accordingly paragraph 3(ix)(e) of the Order is not applicable to the Company.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any subsidiaries, associates or joint ventures and accordingly paragraph 3 (ix)(f) of the Order is not applicable to the Company.

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(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us, the company has not received any whistle-blower complaints during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii)(a),(b),(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us, the company has internal control system commensurate with the size and nature of its business. However, internal audit is not applicable to the company as required under section 138 of the Act and as such provisions of clause 3(xiv)(a) of the Order are not applicable.

(b) Since internal audit is not applicable to the company provisions of clause 3(xiv)(b) of the Order are not applicable.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) According to information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given to us the Group does not have any CIC as part of the Group. Accordingly, clause 3(xvi)(d) of the Order is not applicable.

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(xvii) According to the information and explanations given to us, the Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) According to the information and explanations given to us, provisions of section 135 of the Companies Act are not applicable to the company and as such provisions of clause 3(xx)(a) of the Order are not applicable.

(a) According to the information and explanations given to us, provisions of section 135 of the Companies Act are not applicable to the company and as such provisions of clause 3(xx)(b) of the Order are not applicable.

(xxi) The Company does not have any subsidiaries, associates and joint ventures hence consolidation of financial statements is not applicable. Accordingly, clause 3(xxi) of the Order is not applicable.

RAHUL GOENKA & ASSOCIATES
KOLKATA
Chartered Accountants

K. K. ORGANOSYS AND POLYMERS PRIVATE LIMITED
181 MAHATMA GANDHI ROAD, GROUND FLOOR, KOLKATA 700007
BALANCE SHEET AS ON 31st MARCH 2024
CIN: U19202WB2007PTC113645

Amount in INR Thousands

PARTICULARS	Note No.	As at 31st March 2024 (Rs.)	As at 31st March 2023 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	3,654	3,654
(b) Reserves & Surplus	3	49,860	40,287
(c) Money received against share warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	4	12,937	16,161
(b) Deferred Tax Liabilities (Net)			-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	5	21,258	43,617
(b) Trade Payables	6		
- total outstanding dues of micro, small and medium enterprises		3,587	2,403
- total outstanding dues of creditors other than micro, small and medium enterprises		82,342	9,654
(c) Other Current Liabilities	7	3,745	2,365
(d) Short Term Provisions	8	5,668	5,533
TOTAL (1 TO 4)		**1,83,051**	**1,23,674**
I. ASSETS			
(1) Non Current Assets			
(a) **Property, Plant & Equipments and Intangible Assets**	9		
(i) Property, Plant & Equipment		11,630	9,445
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development			
(b) Non Current Investments	10	505	5
(c) Deferred Tax Asset (Net)		-	-
(d) Long Term Loans and Advances	11	3,376	3,376
(e) Other Non Current Assets	12	6,658	6,376
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	13	14,132	22,254
(c) Trade Receivables	14	1,14,419	44,589
(d) Cash and Cash Equivalents	15	17,309	2,257
(e) Short Term Loans and Advances	16	9,450	26,566
(f) Other Current Assets	17	5,571	8,805
TOTAL (1 TO 2)		**1,83,051**	**1,23,674**
Significant Accounting Policies	1		
See accompanying Notes to Financial Statements			

In Terms of our Report Attached
For Rahul Goenka & Associates
Chartered Accountants
FRN: 327046E

Rahul Goenka

CA Rahul Goenka
Partner
Membership No. 068774
Dated: 26/08/2024
UDIN: 24068774BKFVYC7328

RAHUL GOENKA & ASSOCIATES
KOLKATA
Chartered Accountants

For & on Behalf of the Board
For K. K. ORGANOSYS & POLYMERS PVT. LTD.

Director

Kamal Kumar Dugar
DIN: 01151900

For K. K. ORGANOSYS & POLYMERS PVT. LTD.

Anjana Dugar

Director

Anjana Dugar
DIN: 01213400

K. K. ORGANOSYS AND POLYMERS PRIVATE LIMITED
181 MAHATMA GANDHI ROAD, GROUND FLOOR, KOLKATA 700007
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2024
CIN: U19202WB2007PTC113645

Amount in INR Thousands

	PARTICULARS	Note No.	Year ended 31/03/2024 (Rs)	Year ended 31/03/2023 (Rs)
I)	Revenue from Operations	18	4,59,122	4,42,144
II)	Other Income	19	1,652	498
III)	**TOTAL REVENUE**		**4,60,774**	**4,42,643**
IV)	**EXPENSES**			
	Purchases of Stock in Trade		69,000	-
	Cost of materials consumed	20	3,17,575	3,74,243
	Changes in inventories of finished goods and WIP	21	163	1,243
	Employee benefits expense	22	19,825	18,580
	Finance Costs	23	3,872	3,016
	Depreciation and amortisation expense		2,488	2,221
	Other expenses	24	32,530	28,787
	TOTAL EXPENSES		**4,45,453**	**4,28,091**
V)	**Profit Before Exceptional Items and Tax**		**15,321**	**14,552**
VI)	Exceptional Items		-	-
VII)	**Profit Before Tax**		**15,321**	**14,552**
VIII)	**Tax Expenses**			
	Current Tax		3,841	3,706
	Excess/(Short) provision for earlier years		26	79
	Deferred Tax		-	-
IX)	**Profit/(Loss) after Tax for the year**		**11,454**	**10,767**
XVI)	**Earnings Per Equity Share**			
	a) Basic		31	29
	b) Diluted		31	29
	Significant Accounting Policies	1		
	See accompanying Notes to Financial Statements			

In Terms of our Report Attached
For Rahul Goenka & Associates
Chartered Accountants
FRN No. 327046E

Rahul Goenka

CA Rahul Goenka
Partner
Membership No. 068774
Dated: 26/08/2024
UDIN: 24068774BKFVYC7328

For & on Behalf of the Board
For K. K. ORGANOSYS & POLYMERS PVT. LTD.

Kamal Kumar Dugar

Kamal Kumar Dugar Director
DIN: 01151900

For K. K. ORGANOSYS & POLYMERS PVT. LTD.

Anjana Dugar

Anjana Dugar Director
DIN: 01213400

RAHUL GOENKA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

Note No.

2 SHARE CAPITAL

Amount in INR Thousands

Particulars	As at 31.03.2024		As at 31.03.2023	
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
(a) **Authorized Share Capital**				
Equity Shares of Rs. 10/- each	5,00,000	5,000	5,00,000	5,000
	5,00,000	**5,000**	**5,00,000**	**5,000**
(b) **Issued, subscribed & fully paid-up capital**				
Equity Shares of Rs. 10/- each	3,65,400	3,654	3,65,400	3,654
	3,65,400	**3,654**	**3,65,400**	**3,654**

NOTE 2A: Reconciliation of shares outstanding at the beginning and at the end of the reporting period

(c)

Particulars	Equity Shares		Equity Shares	
	Number	Amount (INR)	Number	Amount (INR)
Balance as at 1st April 2023	3,65,400	3,654	3,65,400	3,654
Allotment during the period	-	-	-	-
Shares bought back during the period	-	-	-	-
Balance as at 31st March 2024	**3,65,400**	**3,654**	**3,65,400.00**	**3,654**

NOTE 2B: Terms/rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share
Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees.
The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM.
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts if any, in proportion to the number of equity shares held by the shareholders

NOTE 2C: Shares in respect of each class held by its holding company or ultimate holding company

The Company is not a subsidiary of any Holding Company or Ultimate Holding Company.

NOTE 2D: Shareholders holding more than 5% of Share capital (either indiviually or in joint holding as first holder

Particulars	As at 31.03.2024 (Nos.)	% holding	As at 31.03.2023 (Nos.)	% holding
Kamal Kumar Dugar	1,13,120	30.96%	1,13,120	30.96%
Bimla Devi Daga	1,09,200	29.89%	1,09,200	29.89%
Anjana Dugar	70,280	19.23%	70,280	19.23%
Meeta Daga	72,800	19.92%	72,800	19.92%
Total	**3,65,400**	**100.00%**	**3,65,400**	**100.00%**

NOTE 2E: Shares held by promoters at the end of the year

Particulars	As at 31.03.2024 (Nos.)	% holding	As at 31.03.2023 (Nos.)	% Change during the year
Kamal Kumar Dugar	1,13,120	30.96%	1,13,120	-
Bimla Devi Daga	1,09,200	29.89%	1,09,200	-
Anjana Dugar	70,280	19.23%	70,280	-
Meeta Daga	72,800	19.92%	72,800	-
Total	**3,65,400**	**100.00%**	**3,65,400**	-

NOTE 2F: Information regarding issue of Equity Shares during last five years

i) No share is allotted pursuant to contracts without payment being received in cash.
ii) No bonus share has been issued.
iii) No share has been bought back.

NOTE 2G: Shares held in Abeyance

No shares have been reserved or held in abeyance.

RAHUL GOENKA & ASSOCIATES
KOLKATA
Chartered Accountants

Amount in INR Thousands

3 RESERVES & SURPLUS

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Securities Premium Account		
Balance as at 1st April	8,996	8,996
Additions	-	-
Deductions	-	-
Closing Balance	8,996	8,996
Retained Earnings		
Balance as at 1st April	31,075	22,137
Add: Transfer from Profit & Loss A/c	11,454	10,767
Less: Transfer to General Reserve	-	-
Proposed Dividend	1,827	1,827
Bonus Shares	-	-
Less: Other adjustment	-	2
Closing Balance	40,703	31,075
Other Reserves		
Balance as at 1st April	215	269
Add: Received during the year	-	-
Less: Transfer to statement of Profit & Loss account	54	54
Closing Balance	161	215
Total	49,860	40,287

4 LONG TERM BORROWINGS

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
A Secured		
Term Loan from banks		
- from Kotak Mahindra Bank	-	571
(secured against first and exclusive charge on all existing and future current assets of the company as primary security and equitable mortgage of 2 Nos of residential flats held in the name of directors and relatives as collateral security).		
- Car loan from Cholamandalam Investment & Finance Co. Ltd	117	335
-Car loan from ICICI Bank	496	-
Unsecured		
B Term Loan from banks		
- from Indusind Bank	90	90
- from Indusind Bank	567	-
Term Loan from NBFCs		
- from Tata Capital Financial Services Ltd	11,667	15,164
Total	12,937	16,161

5 SHORT TERM BORROWINGS

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
A Current maturities of Long term borrowings		
Secured		
- term loan from Kotak Mahindra Bank	-	296
- term loan from Kotak Mahindra Bank	-	1,622
- Car loan from Cholamandalam Investment & Finance Co. Ltd	218	197
'-Car loan from ICICI Bank	224	
Unsecured		
- term loan from Indusind Bank Limited	-	199
-term loan from Tata Capital Financial Services Ltd	4,139	4,502
-Intercorporate Loan	-	5,000
B Loans Repayable on Demand	-	-
Secured	-	-
- cash credit from Kotak Mahindra Bank	-	24,180
(secured against first and exclusive charge on all existing and future current assets of the company as primary security and equitable mortgage of 2 Nos of residential flats held in the name of directors and relatives as collateral security).		
- Overdraft Kotak Mahindra Bank	-	7,620
- Overdraft Indusind Bank Limited	16,677	-
Total	21,258	43,617

K.K. ORGANOSYS & POLYMERS PVT. LTD. ★ 181, Mahatma Gandhi Road ★ Kolkata-700007

RAHUL GOENKA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

6 TRADE PAYABLES

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Total outstanding dues of micro enterprises and small enterprises creditors		
- creditors for goods	3,587	2,403
- creditors for services & expenses		
Total outstanding dues of creditors other than micro enterprises and small enterprises		
- creditors for goods	81,314	7,579
- creditors for services & expenses	1,028	2,075
Total	**85,929**	**12,057**

AGEING OF TRADE PAYABLES AS AT 31ST MARCH 2024

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1 -2 years	2-3 years	More than 3 years
MSME - Undisputed	3,587	-	-	-
Others - Undisputed	79,383	-	-	2,959
Disputed Dues- MSME	-	-	-	-
Disputed Dues- Others	-	-	-	-
	82,970	-	-	2,959

AGEING OF TRADE PAYABLES AS AT 31ST MARCH 2023

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1 -2 years	2-3 years	More than 3 years
MSME - Undisputed	2,403	-	-	-
Others - Undisputed	8,926	-	-	729
Disputed Dues- MSME	-	-	-	-
Disputed Dues- Others	-	-	-	-
	11,328	-	-	729

7 OTHER CURRENT LIABILITIES

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Interest accrued and due on borrowings		
- Interest payable to NBFCs	-	169
Statutory Dues Payable		
- Employment tax	10	4
- ESI	13	10
- Provident Fund	57	46
- Goods & Service Tax	921	7
- TDS & TCS	421	1,321
Employee Banefit Payable	292	-
Advance from Custormers	723	667
Expense Payable	1,191	-
Other Payables		
- credit card dues	-	20
- others	118	122
Total	**3,745**	**2,365**

8 SHORT TERM PROVISIONS

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Provision for Proposed Dividend	1,827	1,827
Provision for Income Tax	3,841	3,706
Total	**5,668**	**5,533**

RAHUL GOENKA & ASSOCIATES KOLKATA Chartered Accountants

POLYMERS PVT. LTD. 181, Mahatma Gandhi Road Kolkata-700007

Amount in INR Thousands

10 NON CURRENT INVESTMENTS

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Non Trade Investments (at cost)		
Investment in equity instruments (quoted)		
- 20,000 shares (P.Y. - 20,000 shares) of Yantra Natural Resources Ltd	5	5
Investment in Mutual Funds	500	-
Total	**505**	**5**

11 LONG TERM LOANS AND ADVANCES

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Capital Advances		
- advance against property to Adarsh Buildstate Ltd	3,376	3,376
Total	**3,376**	**3,376**

12 OTHER NON CURRENT ASSETS

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Security Deposits	6,594	6,276
Prepaid Fire License	-	8
Prepaid Motor car expense	26	39
Prepaid Pollution license fees	38	54
Total	**6,658**	**6,376**

13 INVENTORIES

	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
(a)	Raw Materials	10,500	18,821
(b)	Packing Materials	856	493
(c)	Finished Goods	2,777	2,940
	Total	**14,132**	**22,254**

14 TRADE RECEIVABLES

	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
(a)	**Unsecured Considered Good**		
(i)	Trade Receivables from related parties	-	-
(ii)	Trade Receivables from others	1,14,419	44,589
	Total	**1,14,419**	**44,589**

AGEING OF TRADE RECEIVABLES AS AT 31ST MARCH 2024

	Particulars	Outstanding for following periods from due date of payment				
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i)	Undisputed considered good	1,06,540	957	858	6,064	-
(ii)	Undisputed considered doubtful	-	-	-	-	-
(iii)	Disputed considered good	-	-	-	-	-
(iv)	Disputed considered doubtful	-	-	-	-	-
		1,06,540	**957**	**858**	**6,064**	**-**

AGEING OF TRADE RECEIVABLES AS AT 31ST MARCH 2023

	Particulars	Outstanding for following periods from due date of payment				
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years
(i)	Undisputed considered good	33,646	3,668	1,257	6,017	-
(ii)	Undisputed considered doubtful	-	-	-	-	-
(iii)	Disputed considered good	-	-	-	-	-
(iv)	Disputed considered doubtful	-	-	-	-	-
		33,646	**3,668**	**1,257**	**6,017**	**-**

RAHUL GOENKA & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

...OLYMERS PVT. LTD. 101, Mahatma Gandhi Road Kolkata-700007

15 CASH AND CASH EQUIVALENTS

	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
(a)	Balances with Banks		
	- in current accounts	69	45
(b)	Cheque on Hand	-	-
	Other Bank balances	-	-
	-Deposits with original maturity less than 12 months	6,816	1,680
(c)	Cash on hand	418	532
(d)	Bank Overdrawn Balance	10,005	-
	Total	**17,309**	**2,257**

16 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Advance to Suppliers	8,375	26,204
Advance to Employees	238	362
Loan to Others	1	-
Advance to Others	836	-
Total	**9,450**	**26,566**

17 OTHER CURRENT ASSETS

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Balances with Revenue Authorities		
- Income Tax	3,992	5,263
- Goods & Service Tax	138	196
- Other Duties & taxes	1,081	2,254
Prepaid Factory License	9	18
Prepaid Fire License	8	8
Prepaid Motor car expense	13	13
Prepaid Pollution license fees	22	27
Advance to Suppliers	-	843
Other Advances recoverable	310	183
Total	**5,571**	**8,805**

RAHUL GOENKA & ASSOCIATES KOLKATA Chartered Accountants

K.K. ORGANICS & POLYMERS PVT. LTD. 131, Mahatma Gandhi Road Kolkata-700007

Amount in INR Thousands

18 REVENUE FROM OPERATIONS

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Sale of Goods		
- Finished goods	3,89,711	4,42,144
- Stock in Trade	69,410	-
Total	**4,59,122**	**4,42,144**

19 OTHER INCOME

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Interest Income		
- Interest on FD	288	38
- Interest on Security Deposit	430	78
- Interest on Loan	-	230
- Interest on Income Tax Refund	71	-
Exchange rate fluctuation	275	-
Gain on purchase of import license	-	48
Profit on sale of Investment	460	-
Capital Investment Subsidy	54	54
Misc. Income	74	51
Total	**1,652**	**498**

20 COST OF MATERIALS CONSUMED

	Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
(i)	Opening Stock		-
	- Raw Materials	18,821	23,294
	- Packing Materials	493	756
(ii)	Purchases of Materials	3,09,615	3,69,507
(iii)	Closing Stock		
	- Raw Materials	10,500	18,821
	- Packing Materials	856	493
	Total	**3,17,575**	**3,74,243**

21 CHANGE IN INVENTORY OF FINISHED GOODS AND WIP

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Opening Inventory		
- Finished Goods	2,940	4,183
- WIP	-	-
	2,940	**4,183**
Closing Inventory		
- Finished Goods	2,777	2,940
- WIP	-	-
	2,777	**2,940**
Total	**163**	**1,243**

22 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Director Remuneration	7,560	7,560
Salary & Bonus - Office	2,152	2,062
Wages and bonus - factory	9,260	8,156
Gratuity	-	46
Contribution to Provident & other funds	498	440
Staff welfare	355	315
Total	**19,825**	**18,580**

RAHUL GOENKA & ASSOCIATES KOLKATA Chartered Accountants

PVT. LTD. 181, Mahatma Gandhi Road Kolkata-700007

23 FINANCE COST

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Interest expense on secured loan from banks		
- interest on term loan	146	344
- interest on overdraft/cash credit	924	1,431
- interest on car loan	45	63
Interest expense on unsecured borrowings		
- interest paid to NBFC	1,809	-
- interest paid to related parties	13	-
- interest paid to others	110	383
Other finance costs		
- Loan processing charges	154	256
- LC charges	672	540
Total	**3,872**	**3,016**

24 OTHER EXPENSES

Particulars	Figures as at 31.03.2024	Figures as at 31.03.2023
Consumption of stores and spare parts	800	735
Bank Charges	26	38
Conveyance	348	324
Power & Fuel	185	215
Electricity charges	13,801	13,518
Freight on Purchases	1,159	922
Rates & Taxes	48	109
Rent	1,741	1,741
CMC charges	2,312	992
Clearing & forwarding	279	111
Insurance	1,147	188
Brokerage and commission	2,118	2,556
Telephone & Internet Expenses	57	49
Advertisement	10	325
Repair & Maintenance	-	-
-RM- Plant & Machinery	335	527
-RM- Computers	271	155
-RM- Other assets	307	21
Legal, Professional & Consultancy fees	249	106
Filing Fees	7	10
Auditor Remuneration	-	-
- As Statutory Auditors	100	100
- As Tax Auditors	25	25
Travelling Expenses	504	519
Freight on sales	2,103	1,989
Coolie & cartage	816	813
Membership & Subscription	68	71
Import & Export Expenses	50	-
Packaging expense	263	62
Discount & Rebate	52	6
Supervision charges	54	54
IT Support services	10	25
Motor vehicles expenses	440	346
Office Maintenance	183	150
Postage & courier	37	30
Sales promotion	2,346	1,755
Printing & Stationery	237	165
Miscellaneous expenses	43	39
Total	**32,530**	**28,787**

RAHUL GOENKA & ASSOCIATES KOLKATA Chartered Accountants

PVT. LTD. 191, Mahatma Gandhi Road Kolkata-700007

K. K. ORGANOSYS & POLYMERS PRIVATE LIMITED

NOTE NO. 9 : PROPERTY, PLANTS & EQUIPMENTS

Amount in INR Thousands

		GROSS BLOCK				DEPRECIATION				NET BLOCK	
SL. No	PARTICULARS	Cost as at 01.04.2023	Addition during the Year	Sale/Adj. during the period	Cost as at 31.03.2024	Depreciation up to 31-03.2023	Depreciation for the Full Year	Adjustment during the period	Depreciation Total Up To 31.03.2024	As on 31.03.2024	As on 31.03.2023
(I)	***Head Office***										
	Computer	84	-	-	84	81	(1)	0	80	4	3
	Printer	8	-	-	8	8	(0)	-	7	0	0
	Furniture & Fixture	10	-	-	10	9	-	-	9	0	0
	Mobile	37	-	-	37	35	-	-	35	2	2
		-	-	-	-	-	-	-	-	-	-
(II)	***Factory(Unit-I)***	-	-	-	-	-	-	-	-	-	-
	Land (Freehold)	778	-	-	778	-	-	-	-	778	778
	Plant & Machinery	9,874	1,100	-	10,975	7,287	611	-	7,898	3,077	2,588
	CCTV Camera	141	36	-	176	63	20	-	84	92	77
	Washing Machine	55	-	-	55	34	4	-	38	17	21
	Generator	510	-	-	510	461	9	-	470	41	49
	Aqua Guard	44	-	-	44	34	2	-	35	8	10
	Computer	686	-	-	686	413	168	-	580	105	273
	Printer	68	12	-	80	47	16	-	63	16	21
	Furniture & Fixtures	230	50	-	279	146	30	-	176	103	84
	Refrigerator	14	-	-	14	6	2	-	8	6	8
	Electrical Installations	1,757	-	-	1,757	1,330	97	-	1,427	329	426
	Mobile	461	89	-	550	339	63	-	402	148	122
	Motor Car	1,096	-	-	1,096	964	38	-	1,002	94	132
	Commercial Auto	2,181	-	-	2,181	1,951	53	-	2,004	177	230
	A.C	175	-	-	175	61	56	-	116	59	115
	Biometric Machine	7	-	-	7	5	1	-	6	1	2
(III)		-	-	-	-	-	-	-	-	-	-
	Factory(Unit-II)	-	-	-	-	-	-	-	-	-	-
	Plant & Machinery	10,126	2,467	-	12,593	6,976	895	-	7,871	4,722	3,150
	CCTV Camera	-	6	-	6	-	0	-	0	6	-
	Weighing Machine	44	-	-	44	28	3	-	31	13	16
	Generator	528	-	-	528	454	13	-	467	62	75
	Electrical Installations	2,421	82	-	2,504	1,756	184	-	1,940	563	666
	Fire Equipments	109	-	-	109	102	2	-	103	5	7
	Printer	10	-	-	10	10	-	-	10	1	1
	Furniture & Fixtures	136	-	-	136	84	14	-	97	39	53
	Mobile Phone	54	207	-	261	42	18	-	60	201	12
	Acquguard	25	-	-	25	14	2	-	16	9	11
	Biometric Machine	7	-	-	7	5	1	-	6	1	2
	Commercial Auto	872	625	-	1,497	358	190	-	548	948	513
	T O T A L	32,547	4,673	-	37,220	23,102	2,488	0	25,590	11,630	9,445
	PREVIOUS YEAR :	30,869	1,678	-	32,547	20,881	2,221	0	23,102	9,445	9,988

Summary of significant accounting policies and other explanatory information for the year ended 31st March, 2024.

1. **Significant Accounting Policies**

i. **Basis of Preparation:**

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act 2013. The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis.

The financial statements have been prepared using the significant accounting policies and measurement bases summarized below. These were used throughout all periods presented in the financial statements.

ii.Current Vs Non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Companies Act 2013. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

iii. **Property, Plant and Equipment & Intangible Assets**

(a) Property, plant and equipment:

Property, plant and equipment (PPE) are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Freehold land is carried at cost. The cost of a PPE item includes its purchase price, borrowing cost if capitalization criteria are met, import duties and other non-refundable purchase taxes, and expenditure that is directly attributable to items for bringing them to the location and condition necessary for it to be capable of operating. Trade discounts and rebates are deducted in arriving at the purchase price. Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.

Property, plant and equipment are derecognized from financial statements, either on disposal or when no economic benefits are expected from its use or disposal. Gains and losses on disposals (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) are included in the statement of profit and loss.

(b) Intangible Assets:

Intangible assets acquired separately are recorded at cost following initial recognition. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of capitalized software is amortized over a period in the five years from the date of its acquisition. The amortisation expense on intangible assets is recognised in the Statement of Profit and Loss.

Intangible assets are de-recognised upon disposal or when no further economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset is recognised in the statement of profit and loss.

The Company depreciates its property, plant and equipment over the useful life in the manner prescribed in Schedule II to the Act. The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

Depreciation on property, plant and equipment has been provided using the written down value method based on the useful lives of the assets as described below.

Asset class	Useful Life
Buildings - Factory Buildings - Other than Factory Buildings	 30 years 10 years - 60 Years
Plant & equipments	15 years
Computers and data processing units - Computers, Laptops, Desktops etc. - Servers and networks	3 years 6 Years 5-15 Years
Furniture & Fittings	10 Years
Vehicles	8 Years
Office equipment	5 Years

Assets costing Rs 5,000 or less are fully depreciated in the year of purchase. Assets acquired on lease and leasehold improvements are amortised over the primary period of the lease on straight line basis. Depreciation on Property, plant & equipment added/disposed off during the year is provided on pro-rata basis with respect to date of acquisition/ disposal. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

iv. <u>Investments</u>

Investments held as long-term investments, including in joint ventures and associates, are stated at cost comprising of acquisition and incidental expenses less permanent diminution in value, if any. Current Investments, if any, are valued at lower of cost and market value.

v. <u>Investment properties</u>

Properties held to earn rentals or for capital appreciation or both but not for sale in the ordinary course of business and not occupied by the Company, is classified as investment property. Investment properties comprising of land and building are measured initially at cost, including transaction and other direct costs attributable to bringing asset to its working condition. The cost shall also include borrowing cost if the recognition criteria are met. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

vi. <u>Foreign Currency Transactions</u>

Transactions in foreign currencies are initially recorded by the company at their respective functional currency rates at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange at the reporting date. Foreign currency monetary items are converted to functional currency using the closing rate. Exchange differences arising on settlement or restatement as at

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reporting date of monetary items are recognised in the Statement of Profit and Loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transaction.

vii. Inventories

Inventories including work-in-progress are stated at lower of cost and net realizable value. Cost is computed on a weighted average basis. The cost comprises purchase price, duties, transport costs and other costs including appropriate production overheads in the case of finished goods and work in progress, incurred in bringing such inventories to their present location and condition. Trade discounts or rebates are deducted in determining the costs of purchase. Net realisable value is the estimated selling price less all estimated costs of completion and costs necessary to make the sale.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

viii. Revenue Recognition

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer and there is no unfulfilled obligation. The company retains no effective control of the goods transferred and no significant uncertainty exists regarding the amount of the consideration that will be received from the sale of goods.

Revenue is measured based on the transaction price, which is the consideration the Company expects to be entitled in exchange for transferring promised goods, adjusted for returns, trade discounts and rebates. Sales are exclusive of goods and service tax. Revenues for services are recognized in accordance with the terms of contract when the services are rendered and the related costs are incurred.

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable, inclusive of related tax deducted at source. Dividend income is recognized when the right to receive dividend is established. Other incomes have been recognized on accrual basis in the financial statements, except when there is uncertainty of collection.

ix. Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered. The contributions remitted to government administered Provident and Pension Fund on behalf of its employees in accordance with the relevant statute are charged to the Statement of Profit and Loss as and when due. The Company has no further obligations for future Provident/ Pension fund benefits other than its monthly contributions

x. Borrowing Costs

Borrowing consists of interest and other costs incurred in connection with the borrowing of funds. Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in the Statement of Profit and Loss as incurred.

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xi. Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company obtains substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset. At the lease commencement date, the Company recognizes a right-of-use asset at cost and a corresponding lease liability. Right-of-use assets are depreciated on a straight-line basis from the commencement date to the earlier of the lease term or the useful life of the underlying asset.

xii. Taxation

i) Current Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable income tax laws of India. Taxable profit differs from 'profit before tax' as reported in the standalone statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

ii) Deferred Tax

Deferred tax is provided on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable income. Deferred tax assets on unrealized tax losses are recognised to the extent that it is probable that future taxable profit will be available to utilise the underlying tax losses. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting dare

xiii. Provisions and Contingent Liabilities

The company recognizes a provision when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a Contingent liability but discloses its existence in the financial statements.

xiv. Significant accounting judgments, estimates and assumptions

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures and the disclosure of contingent liabilities.

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25. Ratios: As per separate sheet attached

26. Contingent Liabilities and commitments:

I. Claims against the Company not acknowledged as debt:

(a) Income-tax matters: Nil (Previous year Nil)
(b) Sales Tax, Service Tax and Excise Duties: Nil (Previous year Nil)
(c) Other Matters : Nil (Previous year Nil)

II. Commitments

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for – Nil (Previous year - Nil).

III. Other money for which the Company is contingently liable: Nil (Previous year - Nil)

27. Expenditure in foreign currency (excluding imports) during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters- Nil (Previous year- Nil)

28. Amount remitted during the year in foreign currencies on account of dividends- Nil (Previous year- Nil)

29. <u>Dues to micro, small and medium enterprises</u>

Pursuant to the Micro, Small and Medium Enterprises Development Act, 2006' ('the Act'), dues payable to micro and small enterprises as on 31st March 2024 have been determined to the extent such parties have been identified on the basis of information collected by the Management.

30. Earnings in foreign exchange classified under the following heads, namely:—

i. Export of goods calculated on F.O.B. basis: Nil (Previous year- Nil)
ii. Royalty, know-how, professional and consultation fees: Nil (Previous year- Nil)
iii. Interest and dividend: Nil (Previous year- Nil)
iv. Other income: Nil (Previous year- Nil)

32. Earnings per share:

Amount in Rs. Thousands

Particulars	**2023-24**	**2022-23**
Profit for the year	11,454.38	10,767.30
Weighted average number of equity shares for computing Basic EPS (Nos)	3,65,400	3,65,400
Weighted average number of equity shares for computing Diluted EPS (Nos)	3,65,400	3,65,400
Basic EPS (In Rs.)	31.35	29.47
Diluted EPS (In Rs)	31.35	29.47

33. Accounting for Deferred Tax Assets/Liabilities:-

Tax effect of items constituting deferred tax assets :	**Balance as at 01.04.2023**	**For the Year**	**Balance as at 31.03.2024**
Depreciation and Amortisation	Nil	-	Nil
Total	**Nil**	-	**Nil**

The company has not recognised any additional deferred tax asset during the year as a matter of prudence and lack of reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

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34. In the opinion of the management and to the best of their knowledge and belief, the value on realization of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

35. Related party disclosures

Related parties with whom transactions have taken place

(a) Key Managerial Persons and Relatives of such personnel

Kamal Kumar Dugar	Director
Anjana Dugar	Director
Meeta Daga	Director

(b) Other Related Parties

K. K. Emulsions Pvt. Ltd	Enterprise over which KMPs and/ or their relatives exercise control or significant influence
Kamal Enterprises (Anjana Dugar)	Enterprise over which KMPs and/ or their relatives exercise control or significant influence
K. K. Enterprise	Enterprise over which KMPs and/ or their relatives exercise control or significant influence
K.K. Polyfilms and Adhesives LLP	Enterprise over which KMPs and/ or their relatives exercise control or significant influence
KKHEM Securities Services Pvt Ltd	Enterprise over which KMPs and/ or their relatives exercise control or significant influence

Disclosure of transactions between the Company and Related Parties

Amount in Rs. Thousands

Nature of the Transactions	Related Party	2023-24	2022-23
(i) Director Remuneration	Kamal Kumar Dugar	2,760.00	2,760.00
(ii) Director Remuneration	Anjana Dugar	2,400.00	2,400.00
(iii) Director Remuneration	Meeta Daga	2,400.00	2,400,00
(iv) Reimbursement of expenses	Kamal Kumar Dugar	1,852.02	Nil
(v) Loans & advances given	K. K. Emulsions Pvt. Ltd	Nil	15,000.00
(vi) Loans & advances refund	K. K. Emulsions Pvt. Ltd	Nil	15,000.00
(vii) Sale of Goods	Kamal Enterprises	Nil	1,855.00
(viii) Sale of Goods	K.K. Polyfilms and Adhesives LLP	Nil	381.49
(ix) Purchase of Goods	KKHEM Adhesives & Polymers Private Limited	12,890.91	Nil
(x) Purchase of Goods	Kamal Enterprises	Nil	5,989.68
(xi) Purchase of Goods	KKHEM Securities Services Pvt Ltd	Nil	352.11
(xii) Loans & advances given	KKHEM Securities Services Pvt Ltd	1,500.00	Nil
(xiii) Loans & advances refund	KKHEM Securities Services Pvt Ltd	1,500.00	Nil
(xiv) Interest Received	K. K. Emulsions Pvt. Ltd	Nil	62.30
(xv) Loan taken	K. K. Emulsions Pvt. Ltd	5,000.00	Nil
(xvi) Loan repaid	K. K. Emulsions Pvt. Ltd	5,000.00	Nil
(xvii) Interest paid	K. K. Emulsions Pvt. Ltd	11.84	Nil

Balances with Related parties outstanding as at the end of the year: Nil

Additional Information

i. The title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet.

ii. The Company has not revalued its property, plant &equipment during the year.

iii. The company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

iv. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

v. The Company has not been declared as a willful defaulter by any bank or financial institution or government or any government authority.

vi. The Company does not have any transactions with struck-off companies.

vii. The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

viii. The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

ix. The Company has not availed any loan from banks and financial institutions against the security of its current assets.

x. The Company has not traded or invested in Crypto or Virtual Currency during the financial year.

36. Figures for the previous year have been regrouped, rearranged and / or reclassified wherever necessary to make them comparable with those of the current period's classification.

37. All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands upto two decimals as per the requirements of Schedule III.

As per report of even date

For Rahul Goenka & Associates
Chartered Accountants
FRN:327046E

For and on behalf of the Board of Directors

For K. K. ORGANOSYS & POLYMERS PVT. LTD.
Director

For K. K. ORGANOSYS & POLYMERS PVT. LTD.
Director

CA Rahul Goenka
Partner
Membership No. 068774
Date: 26/08/2024

(Director)
DIN: 01151900

(Director)
DIN:01213400

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KOLKATA
Chartered Accountants

	M/S. K K ORGANOSYS AND POLYMERS PRIVATE LIMITED				
	Statement of Cash Flows				
	Particulars	For the year ended 31st March 2024		For the year ended 31st March 2023	
I	**CASH FLOW FROM OPERATING ACTIVITIES :**				
	Profit before Tax		1,53,20,814.05		1,45,51,772
	Adjustments for				
	Add:				
i)	Depreciation and amortisation	24,88,337.00		22,21,395	
ii)	Loss on sale of property, plant and equipment (net)	-		-	
iii)	Bad debts written-off	-		-	
iv)	Unrealised (gain)/loss on foreign exchange fluctuations (net)	-		-	
v)	Finance cost/Interest expense	38,72,202.05		30,54,003	
			63,60,539.05		**52,75,398.18**
	Less:				
i)	Interest Income on Loans and Deposits	7,17,399.91		3,46,479	
ii)	Profit on sale of investments (net)	4,60,388.95		-	
iii)	Dividend Income from equity investment	-		-	
iv)	Capital investment subsidy income	53,806.00		53,806	
v)	Sundry balances written off/(back) (Net)	-		1,549	
vi)	Profit on Sale/Disposal of Property, Plant & Equipments (Net)	-		-	
			12,31,594.86		**4,01,834.75**
	Cash Generated from operations before working capital changes		**2,04,49,758.24**		**1,94,25,335.45**
	Adjustments for working capital changes :				
i)	Increase/(Decrease) in trade payables	7,38,71,660.50		(25,98,987)	
ii)	Increase/(Decrease) in other current liabilities	13,80,233.73		(6,56,662)	
iii)	Increase/(decrease) in provisions			-	
iv)	Increase/(decrease) in other long term liabilities	-		-	
v)	(Increase)/decrease in inventories	81,22,188.92		59,78,779	
vi)	(Increase)/decrease in trade receivables	(6,98,30,273.93)		47,84,765	
vii)	(Increase)/decrease in short term loans and advances	1,71,15,548.96		(2,53,13,979)	
viii)	(Increase)/decrease in other current assets	32,33,267.25		(36,38,669)	
ix)	(Increase)/decrease in Long term loans and advances	-		-	
x)	(Increase)/decrease in other non current assets	(2,81,176.70)		(51,70,717)	
	Net change in working capital		**3,36,11,448.73**		**(2,66,15,469.73)**
	Net cash from operating activities before income-tax		**5,40,61,206.97**		**(71,90,134.28)**
	Less : Direct Taxes Paid (net of refund)		(37,31,736.00)		(53,81,948)
	NET CASH FLOW GENERATED FROM OPERATING ACTIVITIES		**5,03,29,470.97**		**(1,25,72,082.53)**
II	**CASH FLOW FROM INVESTING ACTIVITIES**				
i)	Sale of Property, Plant & Equipment	-		-	
ii)	Purchase of Non-current investments	(5,00,000.00)		-	
iii)	Purchase of Current investments	(8,67,537.00)		-	
iv)	Purchase of property, plant and equipment	(46,73,356.21)		(16,78,146)	
v)	Sale of current Investments	13,27,925.95		-	
vi)	Sale of non current Investments	-		-	
vii)	Dividend Income on Investments	-		-	
viii)	Interest Received	7,17,399.91		3,46,479	
	NET CASH FLOW USED IN INVESTING ACTIVITIES		**(39,95,567.35)**		**(13,31,666.38)**
III	**CASH FLOW FROM FINANCING ACTIVITIES**				
i)	Proceeds/(Repayment) from Short term borrowings	(2,23,59,127.61)		78,86,340	
ii)	Proceeds/(Repayment) from Long term borrowings	(32,24,187.84)		1,15,13,686	
iii)	Interest Paid	(38,72,202.05)		(30,54,003)	
iv)	Dividend paid	(18,27,000.00)		(18,27,000)	
	NET CASH USED IN FINANCING ACTIVITIES		**(3,12,82,517.50)**		**1,45,19,021.87**
	NET INCREASE IN CASH & CASH EQUIVALENTS (I+II+III)		**1,50,51,386.12**		**6,15,272.96**
A	Cash & cash equivalents as at end of the year		1,73,08,828.40		22,57,442
B	Cash & cash equivalents as at the beginning of year		22,57,442.28		16,42,169
	Net change in cash and cash equivalents (A-B)		**1,50,51,386.12**		**6,15,272.96**

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